

# MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING THE

EXTRA SESSION OF 1853, AND SESSION OF 1854.



Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1854.

ANNUAL REPORT

OF THE

BANK COMMISSIONER,

1853.

Published agreeably to Resolve of March 22, 1836.

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**Augusta:**

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1853.



# REPORT.

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*To the Honorable Governor and Council:*

Fourteen new banks have gone into operation the past year, and the capital paid into these, together with the increased capital paid into the old banks, at the time of the annual examination in September and October, amounted to \$1,195,902, making the present capital of the banks of Maine, \$5,457,155.

When the chartered capital of the new banks, and the increased capital of the old ones, is all paid in, the bank capital of the State will have doubled in the short space of three years.

The circulation has increased in a still greater ratio, and is now only one seventeenth less than the capital; while in 1850, the circulation was less than the capital, by one fifth. The loan in the same period, has kept pace with the capital and circulation, and the specie has nearly trebled; there being now \$1,203,186.82, against \$498,364.29 in 1850. The character of the paper, too, has materially improved, and the present condition of the banks of Maine is believed to be better than at any former period of their history.

As a necessary consequence of their stability and integrity, they have the fullest confidence of the community. Instead of the antagonism formerly existing between banks and the people, there has, latterly, sprung up the most friendly feeling; which may be partly attributed to the gentlemanly deportment and accommodating spirit of directors and cashiers, and partly to the large amount of specie accumulated in their vaults, useless

at present, but indispensable to their safety when overtaken by a sudden revulsion.

The law of 1846, giving a specie basis to the circulation, was very generally regarded by officers of banks, as an onerous measure, introduced by visionary theorists, without any very clear perceptions of its practical effect upon the currency of the State. After testing its operation, there is not a board of directors from York to Washington, that would be willing to see it replaced by the laws in existence at the time of its enactment.

It is freely granted, that good business men would take care of their paper promises, without the restraints thrown about them by existing laws; but these are made for the fifty-eight banks of the State, and upon the supposition that they may sometimes fall into the hands of inexperienced men. The specie clause should also receive some favor, for its agency in securing public confidence, and giving a quietus to the small bill agitation, by providing gold and silver in the vaults of the banks, where it quietly awaits an emergency that may call it forth, to replace the paper which has in the meantime supplied its place, as a more convenient medium of exchange.

To supply the currency of a State is essentially an attribute of sovereignty. It is not an individual right, but exercised by banks as special agents, to which the trust is delegated by the State. It is optional with them to reject or receive it, upon such conditions as it is offered, and its abuse involves a greater degree of turpitude than the breach of individual obligations. As a grant from the sovereign power, its conditions should be most scrupulously observed, and everything obscure or doubtful should be construed in favor of the grantor.

It is not enough to secure the redemption of bills. Where governments authorize a mixed currency, it is equally important that they should, as far as practicable, insure the regularity of the supply. When a bank fails, the loss of a per centage upon its issues is something papable, and may be brought within the range of figures; but the fluctuations of a baseless paper cur-

rency, where both circulation and loans are restrained only by the consciences of directors, reduce most avocations of life to games of chance, pursued with a feverish anxiety, from the uncertainty whether the next turn of the wheel will bring bankruptcy or a fortune.

Periodical revulsions are inseparable from a paper currency, but our system, if honestly administered, must greatly alleviate the evils felt in some other States. In 1848 and 1851 the banks of New York, and many other States, were compelled largely to contract their loans. Indeed, several of them suspended, and their bills were sold at a discount of from ten to thirty per cent. They are now passing through the same process, and for several weeks the city banks reduced their loan at the rate of a million a week. But the banks of Maine, then as now, went steadily through, without reducing their discount line a single dollar.

The loan being limited to twice the capital stock, a redundant currency gives the banks a large amount of surplus funds. Their present deposit in Boston exceeds a million and a half of dollars. This constitutes a large margin for fluctuations that has been found very convenient to the business community. The specie and surplus funds of our banks operate favorably in another respect. They prevent a panic and a run at every turn of the financial tide, and the circulation has for many years maintained a great degree of uniformity.

It is manifestly for the interest of the banks themselves, that the laws should be scrupulously observed, even though they might secure a temporary advantage from their infraction. And with the people the question is altogether one-sided. They derive no profit from violations of the conditions upon which they have conferred this delicate trust. They are subjected to the evils, without participating in the profits. It is but natural, therefore, that they should watch these institutions with a jealous eye, and insist upon their keeping strictly within chartered limits.

In this connection, it gives the Commissioner great satisfaction to say, there have been few, if any, instances of over issues the past year; and that the excess of loan has been small, and usually in the shape of checks, which although not so regarded by bank officers, are substantially a part of the loan. These irregularities may be seen by referring to the trial balance of each bank in its appropriate place.

Most of the banks have divided ten per cent. the past year; and it may be asked, "where is the danger in the increase of banking capital, so long as it gives the school fund one per cent. and leaves ten for the stockholders? The circulation and loan are kept more nearly up to the legal capacity of the banks than at any former period, which very conclusively proves that the supply, in neither, exceeds the demand. If the business of the State did not require the full amount of bills furnished by the banks, it would be thrown back upon them as soon as issued; and if bills are wanted to facilitate the exchange of commodities, it is better to provide a safe and reliable currency of our own, than to run the risk of filling the vacuum with foreign bills of which we know little, and over which we have no control."

A paper currency has a local character, and even where it actually represents a like amount of gold and silver, it has a prescribed circuit, limited by the facilities for obtaining the substance in exchange for the shadow. It does not flow freely through all the channels of circulation, but at given distances is at a discount; and in times of general prosperity, when the foreign demand is freely met by bills of exchange, must necessarily rise above the common specie level. The consequence is, factitious values, and an unnatural impetus to every branch of industry, until checked by the increased cost of production, as compared with places possessing a currency more largely metallic.

At this period, paper must be returned for redemption, and the greater the proportion of foreign bills in circulation in a



State, the lighter will be the shock upon its own business and banks; for the foreign paper will first be withdrawn, and funds for its redemption furnished beyond the limits of the State.

If the million of paper put afloat by the new banks, would not have been added to our currency, but for the increase of banking capital, so much the better. It is as dangerous to a state, to fill all the channels of circulation with paper, as to raise its population to its utmost capacity. Starvation is the inevitable result of short crops, in one case, and bankruptcy just as surely follows a financial crisis in the other.

An opinion was expressed in last year's report, that it would not be safe largely to increase the banking capital of the State. The opening of the Atlantic and St. Lawrence road may make Portland an exception to this general rule, but the Commissioner is of opinion, that most of the banks chartered last year, were not needed, and instead of aiding in sustaining the credit of the State, when overtaken by a revulsion, will increase the diasters incident to such a catastrophe. As places of deposit, agents for the collection of drafts and transfer of funds, banks are invaluable. They also furnish a safe and convenient currency for large transactions, but can never be safely relied upon for capital, either for speculations or ordinary business transactions. During the pecuniary embarrassments visited upon the country from 1836 to 1839, towns and villages without banks suffered the least; and wherever was found the greatest number of banks, in proportion to the population and business, there might invariably be seen the most wide spread bankruptcy and ruin.

Banks at points where they will find little legitimate business, after struggling a few years with destiny, will be likely to pass into the hands of swindlers from other States, who always stand ready to buy up eviscerated banks, and flood the country with bills they have no intention of redeeming. The greatest danger is from this quarter, and should, if possible, be guarded against by legislative enactment. Perhaps a law

requiring three-fourths of the capital stock of banks to be owned within the State, might render it more difficult for irresponsible men beyond its limits to get control of them; but the character of individuals obtaining charters is the only sure guarantee of their being honestly administered. Men of integrity would shrink with the same instinctive horror from an operation by which a fraud was to be perpetrated by broken banks, as from a direct proposition to aid in giving currency to counterfeit bills or spurious coin.

The right to repeal charters operates as a salutary check, and whenever a bank is transferred to strangers, whose characters are unknown to the Legislature, or any wide departure from correct banking principles is discovered, this authority should be promptly exercised. The failure of a single bank, throws a suspicion over every bank in the State, controlled by like laws and subject to the same supervision.

In making the weekly trial balance, some cashiers give the *balance* of deposits, after deducting over drafts. This conceals the true standing of the bank. A portion of its immediate liabilities does not appear, and a false entry of any other item would be no more reprehensible than this. The Commissioner would call the special attention of bank officers to this subject, and trusts the practice will be abandoned.

JOHN HODGDON, *Bank Commissioner.*

DECEMBER, 1853.

## CONDITION OF THE BANKS.

### AUGUSTA BANK—AUGUSTA.

Thomas W. Smith, James W. Bradbury, George W. Morton, George W. Stanley,  
Joseph H. Williams and Samuel Cony, *Directors*.

Thomas W. Smith, *President*.

Joseph J. Eveleth, *Cashier*.

Capital stock,	\$88,000 00	Loan,	\$188,516 49
Circulation,	108,149 00	Real estate,	3,433 81
Profits,	12,612 91	Due from banks,	19,625 91
Due to banks,	1,262 98	Specie,	30,808 13
Deposits,	32,359 45		
	\$242,384 34		\$242,384 34

Liability of President and Directors as principals, nothing.

Liability of President and Directors as sureties, \$1,352 24.

Liability of Stockholders as principals, \$14,065.

Last dividend, 5 per cent. for six months.

Date of last dividend, April 1, 1853.

Number of Stockholders, 72.

Greatest amount of stock held by any one Stockholder, 100 shares.

Amount of paper discounted the past year, \$587,533 68.

### ANDROSCOGGIN BANK—TOPSHAM.

Charles Thompson, John Barron, David Scribner, Nahum Perkins and Woodbury  
B. Purinton, *Directors*.

Charles Thompson, *President*.

John Coburn, *Cashier*.

Capital stock,	\$50,000 00	Loan,	\$79,677 33
Circulation,	29,162 00	Real estate,	800 00
Profits,	5,800 54	Foreign bills and checks,	2,312 08
Deposits,	13,386 20	Specie,	4,375 99
		Androscoggin Bank stock,	1,000 00
		Due from banks,	10,183 34
	\$98,348 74		\$98,348 74

Liability of President and Directors as principals, \$1,000.

Liability of President and Directors as sureties, \$2,401 29.

Greatest liability of any one Director, \$1,853.

Liability of Stockholders, \$600.

Number of Stockholders, 39.

Greatest amount of stock held by any one Stockholder, \$10,000.

Rate of last dividend, 3 per cent. for six months.

Date of last dividend, July 4, 1853.

Amount of paper discounted the past year, \$153,299 68.

## BANK COMMISSIONER'S REPORT.

## ATLANTIC BANK—PORTLAND.

J. B. Osgood, Edward Howe, Allen Haines, John M. Wood and Samuel Tyler,  
*Directors.*

J. B. Osgood, *President.*

William H. Stephenson, *Cashier.*

Capital stock,	\$100,000 00	Loan,	\$196,086 48
Circulation,	117,636 00	Bank charges,	1,077 32
Deposits,	40,673 30	Due from banks,	20,498 84
Profits,	5,391 93	Specie,	26,399 79
		Foreign bills and checks,	19,638 80
	<u>\$263,701 23</u>		<u>\$263,701 23</u>

Liability of President and Directors as principals, \$6,800.

Liability of President and Directors as sureties, \$3,496 10.

Greatest liability of any one Director, \$4,000.

Liability of Stockholders as principals, \$3,627 79.

Number of Stockholders, 20.

Greatest amount of stock held by any one Stockholder, \$10,000.

Amount of paper discounted the past year, \$686,559 43.

## BANK OF CUMBERLAND—PORTLAND.

William Moulton, Ashur Ware, David Drinkwater, James Todd, Jonathan Tewks-  
bury and James T. McCobb, *Directors.*

William Moulton, *President.*

Samuel Small, jr., *Cashier.*

Capital stock,	\$100,000 00	Loan,	\$199,817 18
Circulation,	124,878 00	Real estate,	10,000 00
Deposits,	68,525 14	Bank charges,	1,202 21
Due to banks,	2,251 44	Due from banks,	53,584 08
Profits,	10,621 99	Foreign bills and checks,	15,542 97
		Specie,	26,130 13
	<u>\$306,276 57</u>		<u>\$306,276 57</u>

Liability of President and Directors as principals, \$2,559 53.

Liability of President and Directors as sureties, \$300.

Greatest liability of any one Director, \$1,400.

Liability of Stockholders, \$15,959 49.

Number of Stockholders, 122.

Greatest amount of stock held by any one Stockholder, \$10,400.

Rate of last dividend, 5 per cent. for six months.

Date of last dividend, April 2, 1853.

Amount of paper discounted the past year, \$684,772 99.

## BANK OF THE STATE OF MAINE—BANGOR.

Leonard March, Daniel B. Hinckley, Samuel F. Hersey, Thomas Jenness and E. G. Dunn, *Directors*.

Leonard March, *President*.

William S. Dennett, *Cashier*.

Capital stock,	\$250,000 00	Loan,	\$497,957 30
Circulation,	231,999 00	Specie,	40,457 40
Deposits,	115,154 18	Foreign bills and checks,	5,211 18
Profits,	21,080 01	Due from banks,	76,173 76
Due to banks,	1,566 45		
	<u>\$619,799 64</u>		<u>\$619,799 64</u>

Liability of President and Directors as principals, \$8,087 27.

Liability of President and Directors as sureties, \$15,498 68.

Greatest liability of any one Director, \$12,698 68.

Liability of Stockholders as principals, \$8,500.

Number of Stockholders, 46.

Greatest amount of stock held by any one Stockholder, \$50,000.

Last dividend, 5 per cent. for six months.

Date of last dividend, October 1, 1853.

Amount of paper discounted the past year, \$2,032,886 25.

## BANK OF HALLOWELL—HALLOWELL.

A. Leonard, Rufus K. Page, Ambrose Merrill, Henry Reed and David Benjamin, *Directors*.

A. Leonard, *President*.

A. S. Washbourne, *Cashier*.

Capital stock,	\$100,000 00	Loan,	\$185,923 42
Circulation,	82,890 00	Foreign bills and checks,	7,982 68
Deposits,	15,491 00	Specie,	7,102 13
Profits,	5,157 10	Suspense account,	326 18
		Due from banks,	2,203 69
	<u>\$203,538 10</u>		<u>\$203,538 10</u>

Liability of President and Directors as principals, none.

Liability of President and Directors as sureties, \$19,183.

Greatest liability of any one Director, \$12,100.

Liability of Stockholders, \$26,377 00.

Number of Stockholders, 12.

Greatest amount of stock held by any one, \$20,000.

Last dividend, 5 per cent.

Date of last dividend, April 1, 1853.

Amount of paper discounted the past year, \$298,000.

## BANK COMMISSIONER'S REPORT.

## BANK OF WINTHROP—WINTHROP.

C. M. Bailey, Elias M. Clark, Stephen Sewell, Erastus W. Kelley, Samuel Clark, Wellington Hunton, Benjamin Stockin, Stephen Gammon and Otis Hayford, *Directors*.

C. M. Bailey, *President*.

David Stanley, *Cashier*.

Capital stock,	\$40,600 00	Loan,	\$73,230 91
Circulation,	53,272 00	Foreign bills and checks,	2,889 90
Deposits,	14,460 25	Specie,	11,145 27
Profits,	921 12	Due from banks,	21,987 29
	<u>\$109,253 37</u>		<u>\$109,253 37</u>

Liability of President and Directors as principals, \$250.

Liability of President and Directors as sureties, \$2,542.

Greatest liability of any one Director, \$1,000.

Liability of Stockholders, \$265.

Number of Stockholders, 74.

Greatest amount of stock held by any one Stockholder, \$5,000.

This bank commenced operations June 6, 1853.

## BELFAST BANK—BELFAST.

Thomas Marshall, Joseph Williamson, Paul R. Hazeltine, James P. White, Daniel Haraden, Horatio H. Johnson and Josiah Farrow, *Directors*.

Thomas Marshall, *President*.

Nathaniel H. Bradbury, *Cashier*.

Capital stock,	\$75,000 00	Loan,	\$145,692 44
Circulation,	67,139 00	Real estate,	2,908 20
Deposits,	49,527 40	Current bills,	1,563 00
Profits,	4,044 68	Due from banks,	35,180 02
Due to banks,	77 36	Specie,	10,444 78
	<u>\$195,788 44</u>		<u>\$195,788 44</u>

Liability of President and Directors as principals, \$9,943 14.

Liability of President and Directors as sureties, \$5,140 59.

Liability of Stockholders as principals, \$6,161 92.

Rate of last dividend, 5 per cent. for 6 months.

Time of last dividend, Oct. 3, 1853.

Amount of paper discounted the past year, \$539,651 43.

BANK COMMISSIONER'S REPORT.

13

BRUNSWICK BANK—BRUNSWICK.

Richard T. Dunlap, William Barron, John C. Humphreys, Richard McManners and Alfred J. Stone, *Directors*.

Richard T. Dunlap, *President*.

John Rogers, *Cashier*.

Capital stock,	\$60,000 00	Loan,	\$98,730 78
Circulation,	44,359 00	Real estate,	500 00
Deposits,	9,645 00	Due from banks,	15,615 01
Profits,	9,204 68	Bank stock,	1,600 00
		Current bills,	1,743 00
		Specie,	5,019 89
	<u>\$123,208 68</u>		<u>\$123,208 68</u>

Liability of President and Directors as principals, \$10,853 67.

Liability of President and Directors as sureties, \$515 00.

Greatest liability of any one Director, \$3,763 73.

Liability of Stockholders, \$2,765 96.

Number of Stockholders, 54.

Greatest amount of stock held by any one Stockholder, \$12,000.

Amount of paper discounted the past year, \$280,541 94.

BIDDEFORD BANK—BIDDEFORD.

William P. Haines, Augustine Haines, Thomas Quinby, Richard M. Chapman, George N. Adams, Jabez Smith and James Smith, jr., *Directors*.

William P. Haines, *President*.

S. S. Fairfield, *Cashier*.

Capital stock,	\$150,000 00	Loan,	\$297,686 48
Circulation,	140,535 00	Current bills,	2,585 00
Deposits,	40,819 08	Due from banks,	17,286 97
Profits,	10,857 97	Specie,	24,653 60
	<u>\$342,212 05</u>		<u>\$342,212 05</u>

Liability of President and Directors as sureties, \$1,441 99.

Liability of President and Directors as principals, \$1,653 38.

Greatest liability of any one Director, \$1,203 99.

Liability of Stockholders, \$2,257 56.

Number of Stockholders, 290.

Greatest amount of stock held by any one stockholder, \$17,200.

Rate of last dividend, 4 per cent. for six months.

Date of last dividend, April 4, 1853.

Amount of paper discounted the past year, \$837,640 83.

## CALAIS BANK—CALAIS.

George Downes, William Deming, Levi L. Lowell and Edward A. Barnard, *Directors*.  
 George Downes, *President*.  
 J. A. Lee, *Cashier*.

Capital stock,	\$75,000 00	Loan,	*\$159,906 45
Circulation,	90,240 00	Real estate,	5,049 75
Deposits,	31,977 51	Current bills,	1,854 00
Profits,	8,511 08	Due from banks,	5,863 66
Due to banks,	2,185 87	Specie,	35,240 60
	<u>\$207,914 46</u>		<u>\$207,914 46</u>

Liability of President and Directors as principals, nothing.  
 Liability of President and Directors as sureties, \$1,378 48.  
 Greatest liability of any one Director, \$1,278 48.  
 Liability of Stockholders as principals, \$9,799.  
 Number of Stockholders, 79.  
 Last dividend, 4 per cent. for six months.  
 Amount of paper discounted the past year, \$522,414 84.

## CASCO BANK—PORTLAND.

Eliphalet Greeley, St. John Smith, Phinehas Varnum, William Evans, Nathan Cummings, Charles Jones and Nathaniel Blanchard, *Directors*.  
 Eliphalet Greeley, *President*.  
 John Shute, *Cashier*.

Capital stock,	\$400,000 00	Loan,	\$744,204 93
Circulation,	316,183 00	Real estate,	10,000 00
Profits,	18,237 14	Due from banks,	46,869 01
Due to banks,	4,113 16	Bills and checks,	70,540 35
Deposits,	187,025 35	Specie,	53,444 36
		Insurance stock,	500 00
	<u>\$925,558 65</u>		<u>\$925,558 65</u>

Liability of President and Directors as principals, \$22,208 17.  
 Liability of President and Directors as sureties, \$34,334 70.  
 Greatest liability of any one Director, \$10,620 90.  
 Liability of Stockholders, \$115,887 46.  
 Greatest amount of stock held by any one Stockholder, \$19,800.  
 Number of Stockholders, 243.  
 Last dividend, 4 per cent. for six months.  
 Date of last dividend, October 3, 1853.  
 Amount of paper discounted the past year, \$2,059,978 41.

\* Including sight drafts.



## CITY BANK—BANGOR.

E. G. Rawson, D. Morison, Henry A. Wood, E. S. Coe and Wm. Cutter, *Directors*.  
 E. G. Rawson, *President*.  
 Samuel A. Gilman, *Cashier*.

Capital stock,	\$100,000 00	Loan,	\$130,742 04
Circulation,	62,395 00	Due from banks,	32,264 34
Profits,	2,736 45	Current bills and checks,	11,034 70
Deposits,	23,645 92	Specie,	14,736 29
	<u>\$188,777 37</u>		<u>\$188,777 37</u>

Liability of President and Directors as principals, \$3,100.

Liability of President and Directors as sureties, \$17,107 41.

Greatest liability of any one Director, \$7,275 05.

Liability of Stockholders, \$9,470 73.

Number of Stockholders, 33.

Last dividend, 5 per cent.

Date of last dividend, Oct. 8, 1853.

Amount of paper discounted since commencing operations in Feb., 1853, \$386,481 90.

## CITY BANK—BATH.

J. H. McLellan, E. K. Harding, I. G. Richardson, Oliver Moses, B. C. Bailey,  
 Joseph Berry and Gilbert C. Trufant, *Directors*.

J. H. McLellan, *President*.

Otis Kimball, *Cashier*.

Capital stock,	\$67,350 00	Loan,	\$105,726 54
Circulation,	42,527 00	Current money,	1,077 00
Profits,	1,561 58	Specie,	7,665 19
Deposits,	10,765 27	Due from banks,	9,468 10
Due other banks,	1,732 98		
	<u>\$123,936 83</u>		<u>\$123,936 83</u>

Liability of President and Directors as principals, \$2,357 00.

Liability of President and Directors as sureties, \$2,079 72.

Greatest liability of any one Director, \$2,657 00.

Liability of Stockholders, \$39,394 03.

Number of Stockholders, 117.

Greatest amount of stock owned by any one Stockholder, \$7,000.

Commenced operations Aug. 10, 1853.

## BANK COMMISSIONER'S REPORT.

## COBBOSSEE CONTEE BANK—GARDINER.

Edward Swan, F. Richards, S. Young, F. T. Lally and Wm. Bradstreet, *Directors*.

Edward Swan, *President*.

Joseph Adams, *Cashier*.

Capital stock,	\$40,250 00	Loans,	\$61,640 38
Circulation,	43,909 00	Due from banks,	33,704 66
Deposits,	22,364 27	Current bills,	1,649 00
Profits,	819 57	Specie,	10,349 22
Due to banks,	39		
	<u>\$107,343 23</u>		<u>\$107,343 23</u>

Liability of President and Directors as principals, \$2,500.

Liability of President and Directors as sureties, \$2,000.

Greatest liability of any one Director, \$1,500.

Liability of Stockholders, \$1,000.

Number of Stockholders, —

Greatest amount of stock held by any one Stockholder, \$5,000.

Commenced operations July 11, 1853.

## CHINA BANK—CHINA.

William H. Healey, Edward McClellan, Isaac Redington, Joseph Percival and G. A. Phillips, *Directors*.

William H. Healey, *President*.

Z. Washburn, *Cashier*.

Capital stock,	\$30,000 00	Loan,	\$16,024 82
Circulation,	15,852 00	Due from banks,	7,876 50
Profits,	258 15	Current bills,	944 00
Deposits,	187 73	Specie,	21,452 56
	<u>\$46,297 88</u>		<u>\$46,297 88</u>

Liability of President and Directors as principals, nothing.

Liability of President and Directors as sureties, nothing.

Liability of Stockholders, \$4,987 64.

Number of Stockholders, 10.

Greatest amount of stock owned by any one, \$10,000.

This bank commenced operations Sept. 26, 1853.

## COMMERCIAL BANK—BATH.

William D. Sewall, D. C. Magoun, Thomas M. Reed, B. C. Sewall and Samuel J. Robinson, *Directors*.

William D. Sewall, *President*.

D. N. Magoun, *Cashier*.

Capital stock,	\$100,000 00	Loan,	\$177,463 19
Circulation,	64,914 00	Specie,	6,891 52
Profits,	6,633 84	Current bills,	5,674 00
Deposits,	34,332 81	Due from other banks,	21,526 89
Due, •	7,224 95	Stock of own bank,	1,000 00
		Real estate,	550 00
	<u>\$213,105 60</u>		<u>\$213,105 60</u>

Liability of President and Directors as principals, \$6,304 40.

Liability of President and Directors as sureties, \$2,500 63.

Greatest liability of any one Director, \$4,353 23.

Liability of Stockholders, \$29,741 85.

Number of Stockholders, 140.

Greatest amount of stock held by any one Stockholder, \$5,100.

Last dividend, 3 per cent. on \$50,000, and 3½ on \$50,000 for six months.

Date of last dividend, Sept. 29, 1853.

Amount of paper discounted the past year, \$485,780 09.

## CANAL BANK—PORTLAND.

William W. Thomas, Charles E. Barrett, William Goodenow, William Kimball, George F. Shepley, Nathaniel Warren and Thomas Hammond, *Directors*.

William W. Thomas, *President*.

J. B. Scott, *Cashier*.

Capital stock,	\$470,570 00	Loan,	*\$977,978 77
Circulation,	435,419 00	Specie,	103,653 82
Deposits,	224,032 17	Stocks,	2,362 66
Profits,	51,633 49	Real estate,	6,500 00
Due to banks,	25,976 15	Bank charges,	1,410 20
		Due from banks,	84,882 09
		Foreign bills and checks,	20,569 27
		City bills,	10,274 00
	<u>\$1,207,630 81</u>		<u>\$1,207,630 81</u>

Liability of President and Directors as principals, \$3,357 18.

Liability of President and Directors as sureties, \$11,933 00.

Greatest liability of any one Director, \$10,378 17.

Liability of Stockholders, \$950.

Number of Stockholders, 270.

Greatest amount of stock held by any one Stockholder, 204 shares.

Last dividend, 4 per cent. for six months.

Date of last dividend, April, 1853.

Amount of paper discounted the past year, \$2,329,939 88.

\*Seventy-five thousand dollars of the old Canal loan, authorized by special act of the Legislature, is included in this sum.

## BANK COMMISSIONER'S REPORT.

## EXCHANGE BANK—BANGOR.

J. B. Foster, J. S. Wheelwright, Jacob McGaw, A. H. Merrill, John A. Rice,  
*Directors.*

J. B. Foster, *President.*

Edwin Clark, *Cashier.*

Capital stock,	\$50,000 00	Loan,	\$99,992 18
Circulation,	60,532 00	Due from banks,	23,147 70
Deposits,	31,925 57	Bills and checks,	7,008 73
Profits,	1,989 29	Specie,	14,033 75
		Bank charges,	264 50
	<u>\$144,446 86</u>		<u>\$144,446 86</u>

Liability of President and Directors as principals, \$500.

Liability of President and Directors as sureties, \$4,927 06.

Greatest liability of any one Director, \$3,812 11.

Liability of Stockholders, \$5,445 62.

Number of Stockholders, 19.

Greatest amount of stock held by any one Stockholder, \$8,400.

Last dividend, 5 per cent. for six months.

Date of last dividend, October 3, 1853.

Amount of paper discounted during the past year, \$412,164 42.

## ELLSWORTH BANK—ELLSWORTH.

Seth Tisdale, John M. Hale, N. J. Miller, jr., Aaron P. Emerson and Thomas Robinson, *Directors.*

Seth Tisdale, *President.*

James H. Chamberlain, *Cashier.*

Capital Stock,	\$75,000 00	Loan,	\$123,784 61
Circulation,	94,328 00	Specie,	17,841 96
Deposits,	37,422 32	Current bills,	3,521 00
Profits,	7,227 69	Bank charges,	3,203 75
		Due from banks and individual deposit,	65,626 69
	<u>\$213,978 01</u>		<u>\$213,978 01</u>

Liability of President and Directors as principals, \$9,346 25.

Liability of President and Directors as sureties, \$6,412 94.

Greatest liability of any one Director, \$6,801 11.

Liability of Stockholders, \$11,909 71.

Number of Stockholders, 95.

Greatest amount of stock held by any one Stockholder, \$15,000.

Rate of last dividend, 7 per cent. per annum.

Date of last dividend, July 1, 1853.

Amount of paper discounted the past year, \$383,891 58.

## EASTERN BANK—BANGOR.

Amos M. Roberts, Samuel P. Strickland, Joseph Chase, Benjamin Wiggin and Gorham L. Boynton, *Directors*.

Amos M. Roberts, *President*.

William H. Mills, *Cashier*.

Capital Stock,	\$100,000 00	Loan,	\$196,019 09
Circulation,	126,643 00	Specie,	32,125 18
Profits,	4,038 74	Current bills and checks,	24,936 39
Deposits,	35,940 93	Real estate,	10,000 00
		Due from banks,	3,542 01
	<u>\$266,622 67</u>		<u>\$266,622 67</u>

Liability of President and Directors as principals, \$1,224 54.

Liability of President and Directors as sureties, \$29,445 70.

Greatest liability of any one Director, \$29,445 70.

Liability of Stockholders, nothing.

Number of Stockholders, 21.

Greatest amount of stock held by any one Stockholder, \$20,000.

Rate of last dividend, 5 per cent. for six months.

Amount of paper discounted the past year, \$837,787 36.

## FARMERS' BANK—BANGOR.

James Dunning, Abram Moor, Elisha Ayer, Joseph Baker, jr., and William Plaistead, jr., *Directors*.

James Dunning, *President*.

W. H. Parsons, *Cashier*.

Capital stock,	\$50,000 00	Loan,	\$87,661 33
Circulation,	56,360 00	Real estate,	3,564 47
Profits,	1,389 68	Bank furniture,	501 50
Deposits,	11,017 46	Due from banks,	8,711 78
		Current bills,	6,283 68
		Specie,	12,044 38
	<u>\$118,767 14</u>		<u>\$118,767 14</u>

Liability of President and Directors as principals, \$4,000.

Liability of President and Directors as sureties, \$8,958 73.

Greatest liability of any one Director, \$7,866 47.

Liability of Stockholders, \$18,313 49.

Number of Stockholders, 69.

Greatest amount of stock held by any one Stockholder, \$10,000.

Amount of paper discounted since the bank commenced operations, \$100,125 33.

## BANK COMMISSIONER'S REPORT.

## FRONTIER BANK—EASTPORT.

William M. Brooks, Aaron Hayden, George A. Peabody, Oliver S. Livermore,  
John W. Bass, Edward H. Burgin and Samuel Bucknam, *Directors.*

William M. Brooks, *President.*

E. J. Noyes, *Cashier.*

Capital stock,	\$75,000 00	Loan,	\$147,158 17
Circulation,	50,681 00	Due from banks,	49,632 32
Profits,	15,879 77	Foreign bills and checks,	5,669 70
Due banks,	12,560 00	Bank charges,	1,303 15
		Specie,	11,942 00
	<u>\$215,705 34</u>		<u>\$215,705 34</u>

Liability of President and Directors as principals, \$9,519 37.

Liability of President and Directors as sureties, \$12,927 92.

Greatest liability of any one Director, \$6,312.

Liability of Stockholders, \$8,239 02.

Number of Stockholders, 76.

Greatest amount of stock held by any one Stockholder, \$7,500.

Last dividend, 4 per cent. for six months.

Amount of paper discounted the last year, \$553,333 42.

## FREEMANS BANK—AUGUSTA.

Benjamin Davis, John Mullikin, W. F. Hallett, William Hunt, L. W. Lithgow,  
*Directors.*

Benjamin Davis, *President.*

Daniel Pike, *Cashier.*

Capital stock,	\$75,000 00	Loan,	\$147,997 31
Circulation,	93,097 00	Specie,	25,861 14
Deposits,	54,661 22	Bills and checks,	*40,760 00
Profits,	6,571 24	Due from banks,	14,119 58
		Expense account,	80 84
		Real estate,	510 59
	<u>\$229,329 46</u>		<u>\$229,329 46</u>

Liability of President and Directors as principals, \$1,400.

Liability of President and Directors as sureties, \$3,785 50.

Greatest liability of any one Director, \$1,400.

Liability of Stockholders, \$16,296.

Number of Stockholders, 61.

Greatest amount of stock held by any one Stockholder, \$4,500.

Rate of last dividend, 5 per cent. for six months.

Date of last dividend, July 4, 1853.

Amount of paper discounted the past year, \$381,205 18.

\*Thirty thousand of checks. This is a deposit with a broker instead of a bank, and checks are the evidence of the debt.

## GEORGES BANK—THOMASTON.

Edward O'Brien, Benjamin Carr, Joseph Gilchrist, Joseph Fish, Robert Walsh,  
Benjamin Flint, jr., and Edwin Smith, *Directors*.

Edward O'Brien, *President*.

S. E. Smith, *Cashier*.

Capital stock,	\$44,275 00	Loan,	\$77,829 81
Circulation,	53,885 00	Real estate,	4,750 00
Profits,	1,791 86	Bank charges,	821 98
Deposits,	25,069 57	Due from banks,	27,297 17
		Current bills,	1,893 00
		Specie,	12,429 47
	<u>\$125,021 43</u>		<u>\$125,021 43</u>

Liability of President and Directors as principals, \$3,500.

Liability of President and Directors as sureties, \$2,252 97.

Greatest liability of any one as principal and surety, \$5,452 97.

Liability of Stockholders, \$21,198.

Number of Stockholders, 128.

Last dividend, May 2d, 1853, 2½ per cent.

Amount of paper discounted since the bank commenced operations, \$189,002 69.

## GRANITE BANK—AUGUSTA.

William A. Brooks, Henry Williams, Darius Alden, William Thomas and William  
Caldwell, *Directors*.

William A. Brooks, *President*.

Silas Leonard, *Cashier*.

Capital stock,	\$75,000 00	Loan,	\$149,735 18
Circulation,	90,000 00	Real estate,	300 00
Deposits,	18,180 03	Current bills,	2,116 00
Profits,	3,599 14	Specie,	21,566 19
		Due from banks,	13,631 80
	<u>\$187,349 17</u>		<u>\$187,349 17</u>

Liability of President and Directors as principals, \$6,888 46.

Liability of President and Directors as sureties, \$5,186 21.

Greatest liability of any one Director, \$6,558 45.

Liability of Stockholders, \$2,500.

Number of Stockholders, 92.

Greatest amount of stock held by any one, 92 shares.

Rate of last dividend, 5 per cent. for six months.

Date of last dividend, July 1, 1853.

Amount of paper discounted the past year, \$544,051 42.

## BANK COMMISSIONER'S REPORT.

## GARDINER BANK—GARDINER.

S. C. Grant, S. B. Tarbox, W. B. Grant, Peter Grant and F. Allen, *Directors*.

S. C. Grant, *President*.

J. F. Patterson, *Cashier*.

Capital stock,	\$100,000 00	Loan,	*\$203,784 71
Circulation,	91,681 00	Real estate,	2,000 00
Deposits,	57,161 93	Current bills,	1,103 00
Profits,	7,215 61	Specie,	23,482 36
Due to banks,	1,674 60	Due from banks,	27,363 07
	<u>\$257,733 14</u>		<u>\$257,733 14</u>

Liability of President and Directors as principals, \$2,600 12.

Liability of President and Directors as sureties, \$700 55.

Greatest liability of any one Director, \$700.

Liability of Stockholders, \$870 87.

Number of Stockholders, 45.

Greatest amount of stock held by any one Stockholder, \$15,000.

Rate of last dividend, 5 per cent. for six months.

Date of last dividend, Sept. 1, 1853.

Amount of paper discounted the past year, \$600,952 48.

## HANCOCK BANK—ELLSWORTH.

George W. Brown, Nathaniel A. Joy, Henry Whiting, Amasa Sargent, Benjamin F. Ingalls, Rowland Carlton, Daniel Kimball, Henry Partridge and Sewall B. Swazey, *Directors*.

George W. Brown, *President*.

Sewall B. Swazey, *Cashier*.

Capital stock,	\$27,350 00	Loan,	\$32,483 77
Circulation,	24,524 00	Specie,	6,652 48
Deposits,	3,533 30	Current bills,	6,224 00
Profits,	763 18	Due from banks and agent,	9,440 13
	<u>\$56,170 48</u>		<u>\$56,170 48</u>

Liability of President and Directors as principals, \$2,267 70.

Liability of President and Directors as sureties, \$3,949 80.

Greatest liability of any one Director, \$2,767 70.

Liability of Stockholders, \$7,040 90.

Number of Stockholders, 38.

Greatest amount of stock held by any one Stockholder, \$4,000.

Amount of paper discounted since July 1, 1853, the time of commencing operations, \$46,608 08.

\* More than four thousand of this sum had fallen due at the Suffolk Bank before this date.



## KENDUSKEAG BANK—BANGOR.

George W. Pickering, T. A. Taylor, Byron Porter, John Godfrey and G. C. Pickering, *Directors*.

George W. Pickering, *President*.

T. S. Dodd, *Cashier*.

Capital stock,	\$100,000 00	Loan,	\$195,842 94
Circulation,	126,729 00	Real estate,	5,000 00
Deposits,	54,226 30	Bills and checks,	31,082 17
Profits,	3,012 23	Specie,	27,534 06
Due to banks,	3,689 71	Due from banks,	28,198 07
	<u>\$287,657 24</u>		<u>\$287,657 24</u>

Liability of President and Directors as principals, nothing.

Liability of President and Directors as sureties, \$4,624 77.

Greatest liability of any one Director, \$4,518 72.

Liability of Stockholders, nothing.

Number of Stockholders, 9.

Greatest amount of stock held by any one Stockholder, \$20,000.

Last dividend, 5 per cent. for six months.

Date of last dividend, Sept. 20, 1853.

Amount of paper discounted the past year, \$822,674 70.

## LINCOLN BANK—BATH.

George F. Patten, Charles Davenport, George W. Kendall, Levi W. Houghton and William Drummond, *Directors*.

George F. Patten, *President*.

John Shaw, *Cashier*.

Capital stock,	\$200,000 00	Loan,	\$353,621 89
Circulation,	114,238 00	Specie,	4,174 97
Deposits,	106,613 83	Current bills,	658 00
Profits,	1,804 94	Due from banks,	64,201 91
	<u>\$422,656 77</u>		<u>\$422,656 77</u>

Liability of the President and Directors as principals, nothing.

Liability of the President and Directors as sureties, \$1,750.

Greatest liability of any one Director, \$1,750.

Liability of Stockholders, \$42,321 52.

Number of Stockholders, 114.

Greatest amount of stock held by any Stockholder, \$21,700.

Rate of last dividend, 4 per cent. for six months.

Date of last dividend, Oct. 1, 1853.

Amount of paper discounted the past year, \$1,029,307.

## BANK COMMISSIONER'S REPORT.

## LEWISTON FALLS BANK—LEWISTON.

James Lowell, Paul C. Tebbets, Daniel Holland, George L. Ward, Jacob H. Roak,  
Howe Weeks and A. H. Kelsey, *Directors.*

James Lowell, *President.*

S. Titcomb, *Cashier.*

Capital stock,	\$75,000 00	Loan,	\$148,157 51
Circulation,	86,086 00	Specie,	13,261 75
Deposits,	11,268 77	Current bills and checks,	5,908 93
Due to banks,	654 91	Due from banks,	9,279 75
Profits,	4,048 26	Real estate,	450 00
	<u>\$177,057 94</u>		<u>\$177,057 94</u>

Liability of President and Directors as principals, \$8,281.

Liability of President and Directors as sureties, \$6,825 10.

Liability of Stockholders, \$3,665 25.

Number of Stockholders, 52.

Greatest amount of stock held by any one Stockholder, \$7,300.

Rate of last dividend, 4 per cent. for six months.

Date of last dividend, April 1, 1853.

Amount of paper discounted the past year, \$363,914 66.

## LIME ROCK BANK—ROCKLAND.

Knott Crockett, Charles Holmes, H. G. Berry, Larkin Snow, I. K. Kimball, Joseph  
Hewett, Samuel Rankin, *Directors.*

Knott Crockett, *President.*

A. D. Nichols, *Cashier.*

Capital stock,	\$100,000 00	Loan,	\$179,120 97
Circulation,	75,662 00	Real estate,	4,478 86
Deposits,	38,091 71	Notes in attorney's hands,	800 50
Profits,	3,354 87	Bills and checks,	6,871 95
Due to banks,	758 35	Specie,	12,457 78
		Due from banks,	14,136 87
	<u>\$217,866 93</u>		<u>\$217,866 93</u>

Liability of President and Directors as principals, \$14,873 41.

Liability of President and Directors as sureties, \$6,809 08.

Greatest liability of any one Director, \$7,241 21.

Liability of Stockholders, \$7,500.

Number of Stockholders, 141.

Greatest amount of stock held by any one Stockholder, \$4,700.

Rate of last dividend, 4 per cent. for six months.

Date of last dividend, April 12, 1853.

Amount of paper discounted the past year, \$486,470 28.

## LUMBERMAN'S BANK—OLDTOWN.

W. H. Smith, S. R. Bearee, Asa Smith, jr., Charles E. Dole and S. B. Foss,  
*Directors.*

W. H. Smith, *President.*

E. B. Pierce, *Cashier.*

Capital stock,	\$50,000 00	Loan,	\$91,443 27
Circulation,	61,083 00	Specie,	12,113 94
Deposits,	8,228 02	Foreign bills,	3,657 00
Profits,	839 00	Real estate,	800 00
		Due from banks,	12,135 81
	<u>\$120,150 02</u>		<u>\$120,150 02</u>

Liability of President and Directors as principals, \$4,526 76.

Liability of President and Directors as sureties, \$2,100 80.

Greatest liability of any one Director, \$4,326 76.

Liability of Stockholders, \$1,022 72.

Number of Stockholders, 23.

Greatest amount of stock held by any one, \$10,000.

Rate of last dividend, 7½ per cent.

Date of last dividend, October 8, 1853.

Amount of paper discounted the past year, \$331,148 70.

## MARINERS' BANK—WISCASSET.

Henry Clark, Wilmot Wood, Edmund Dana, Samuel Ally and James McCartie,  
*Directors.*

Henry Clark, *President.*

S. P. Baker, *Cashier.*

Capital stock,	\$50,000 00	Loan,	\$93,233 61
Circulation,	39,148 00	Specie,	8,138 10
Deposits,	40,810 68	Current bills,	6,673 00
Profits,	2,718 23	Real estate,	4,003 61
		Bank charges,	56 67
		Due from banks,	20,575 92
	<u>\$132,676 91</u>		<u>\$132,676 91</u>

Liability of President and Directors as principals, \$5,572 52.

Liability of President and Directors as sureties, \$4,825 00.

Greatest liability of any one Director, \$3,750.

Number of Stockholders, 81.

Greatest amount of stock held by any one Stockholder, \$10,000.

Last dividend, 4 per cent. for six months.

Date of last dividend, April 12, 1853.

Amount of paper discounted the past year, \$220,735 15.

## MARITIME BANK—BANGOR.

Isaac Farrar, Charles Cooper, James S. Rowe, Philander Coburn and B. A. G. Fuller, *Directors*.

Isaac Farrar, *President*.

Charles H. Thaxter, *Cashier*.

Capital stock,	\$75,000 00	Specie,	\$75,000 00
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Number of Stockholders, 18.

Greatest amount of stock held by any one Stockholder, \$15,000.

This Bank had not commenced discounting when the Commissioner examined the banks at Bangor.

## MERCANTILE BANK—BANGOR.

Samuel Farrar, William Emerson, James Eddy, David Bugbee and one vacancy, *Directors*.

Samuel Farrar, *President*.

John S. Ricker, *Cashier*.

Capital stock,	\$50,000 00	Loan,	\$99,987 52
Circulation,	67,707 00	Real estate,	5,000 00
Profits,	2,654 85	Due from banks,	36,782 92
Deposits,	47,158 44	Bills and checks,	6,762 86
		Bridge stock,	150 00
		Specie,	18,836 99
	<hr/>		<hr/>
	\$167,520 29		\$167,520 29

Liability of President and Directors as principals, \$8,300.

Liability of President and Directors as sureties, nothing.

Greatest liability of any one Director, \$4,000.

Liability of Stockholders, \$4,500.

Greatest amount of stock held by any one Stockholder, \$10,000.

Number of Stockholders, 11.

Last dividend, 5 per cent. for six months.

Date of last dividend, Oct. 1, 1853.

Total amount of paper discounted the past year, \$346,091 85.

## MANUFACTURERS' BANK—SACO.

T. Jordan, jr., Nathaniel M. Towle, Amos Chase, David Fernald, Abraham Cutter, Daniel Smith, jr., and Philip Eastman, *Directors*.

T. Jordan, jr., *President*.

S. Scanmon, *Cashier*.

Capital stock,	\$100,000 00	Loan,	\$183,486 62
Circulation,	94,451 00	Real estate,	4,609 94
Deposits,	24,489 09	Bills and checks,	4,117 82
Profits,	10,111 77	Specie,	13,944 53
		Due from banks,	22,892 95
	<u>\$229,051 86</u>		<u>\$229,051 86</u>

Liability of President and Directors as principals, \$3,250.

Liability of President and Directors as sureties, \$3,900.

Greatest liability of any one Director, \$3,800.

Liability of Stockholders, \$3,000.

Number of Stockholders, 122.

Greatest amount of stock held by any one Stockholder, \$8,000.

Last dividend, 4 per cent. for six months.

Date of last dividend, March 29, 1853.

Amount of paper discounted the past year, \$551,965 35.

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 MERCHANTS' BANK—PORTLAND.

William Woodbury, Jonathan Tucker, Philip Greely, George Warren, Rufus Emerson, John Oxnard and Samuel Chase, *Directors*.

William Woodbury, *President*.

Charles Oxnard, *Cashier*.

Capital stock,	\$150,000 00	Loan,	\$310,831 57
Circulation,	145,553 00	Bank charges,	600 00
Profits,	26,492 75	Due from banks,	76,454 75
Deposits,	101,358 68	Stocks,	4,407 50
Due to banks,	31,436 36	Bills and checks,	29,905 40
		Specie,	35,640 71
	<u>\$454,840 79</u>		<u>\$454,840 79</u>

Liability of President and Directors as principals, \$400.

Liability of President and Directors as sureties, nothing.

Greatest liability of any one Director, \$400.

Liability of Stockholders, \$650.

Number of Stockholders, 123.

Greatest amount of stock held by any one Stockholder, \$10,950.

Amount of paper discounted the past year, \$815,668 94.

## MERCHANTS' BANK—BANGOR.

Wiggins Hill, J. H. Bowler, F. A. Butman, Francis Hill, Asa Smith, Thomas S. Pullen and W. A. Blake, *Directors*.

W. A. Blake, *President*.

M. T. Stickney, *Cashier*.

Capital stock,	\$75,000 00	Loan,	\$149,475 22
Circulation,	91,128 00	Due from banks,	28,081 29
Profits,	8,905 62	Bills and checks,	16,840 64
Deposits,	38,803 05	Specie,	18,539 52
	<u>\$212,936 67</u>		<u>\$212,936 67</u>

Liability of President and Directors as principals, \$500.

Liability of President and Directors as sureties, \$1,000.

Liability of Stockholders as principals, \$6,559 74.

Number of Stockholders, 52.

Last dividend, 5 per cent. for six months.

Amount of paper discounted the past year, \$566,583 41.

## MARINE BANK—DAMARISCOTTA.

Benjamin D. Metcalf, Algernon S. Austin, Joseph Day, Abner Stetson, Edward Flye, James G. Hustin and James B. Hull, *Directors*.

Benjamin D. Metcalf, *President*.

B. F. Shaw, *Cashier*.

Capital stock,	\$49,896 90	Loan,	\$100,958 56
Circulation,	54,688 00	Specie,	11,367 27
Deposits,	16,079 28	Current bills,	2,110 00
Profits,	1,131 67	Due from banks,	7,360 02
	<u>\$121,795 85</u>		<u>\$121,795 85</u>

Liability of President and Directors as principals, \$12,394.

Liability of President and Directors as sureties, \$13,092.

Greatest liability of any one Director, \$6,015.

Liability of Stockholders, \$5,440.

Number of Stockholders, 60.

Greatest amount of stock owned by any one Stockholder, \$4,000.

This bank commenced operations May 9, 1853.

## MANUFACTURERS AND TRADERS' BANK—PORTLAND.

Rufus Horton, Joshua Richardson, Stephen Waite, Neal Dow and Eleazer McKenney, *Directors*.

Rufus Horton, *President*.

Edward Gould, *Cashier*.

Capital stock,	\$100,000 00	Loan,	\$199,485 44
Circulation,	98,088 00	Real estate,	800 00
Due banks,	18 45	Expenses,	895 07
Profits,	9,578 37	Due from banks,	46,245 25
Deposits,	71,087 88	Current bills,	5,121 00
		Specie,	26,225 94
	<u>\$278,772 79</u>		<u>\$278,772 70</u>

Liability of President and Directors as principals, \$8,300.

Liability of President and Directors as sureties, \$2,953 13.

Greatest liability of any one Director, \$5,800.

Liability of Stockholders, \$150.

Number of Stockholders, 125.

Greatest amount of stock held by any one Stockholder, \$7,150.

Last dividend, 5 per cent. for six months.

Date of last dividend, April, 1853.

Amount of paper discounted the past year, \$665,542 81.

## MEDOMAK BANK—WALDOBOROUGH.

James Hovey, George D. Smouse, Joseph Clark, John H. Kennedy and B. B. Haskell, *Directors*.

James Hovey, *President*.

George Allen, *Cashier*.

Capital stock,	\$50,000 00	Loan,	\$99,571 45
Circulation,	68,392 00	Real estate,	59 00
Profits,	5,195 47	Due from banks,	22,078 48
Deposits,	25,703 80	Specie,	21,414 62
		Bills and checks,	6,167 72
	<u>\$149,291 27</u>		<u>\$149,291 27</u>

Liability of President and Directors as principals, \$366.

Liability of President and Directors as sureties, \$727 68.

Greatest liability of any one Director, \$336.

Liability of Stockholders, \$1,254 66.

Greatest amount of stock held by any one Stockholder, \$4,800.

Number of Stockholders, 94.

Last dividend, 5 per cent. for six months.

Date of last dividend, September 4, 1853.

Amount of paper discounted the past year, \$270,938 13.

## BANK COMMISSIONER'S REPORT.

## NORTHERN BANK—HALLOWELL.

Franklin Glazier, Jesse Aiken, David Brown, Williams Emmons, John Gardiner, Bartholomew Nason and Alden Simpson, *Directors*.

Franklin Glazier, *President*.

Ichabod Nutter, *Cashier*.

Capital stock,	\$75,000 00	Loan,	\$146,813 41
Circulation,	91,645 00	Real estate,	200 00
Deposits,	17,591 64	Current bills,	3,645 00
Profits,	5,354 60	Specie,	21,742 58
Due to banks,	1,362 00	Due from banks,	18,552 25
	<u>\$190,953 24</u>		<u>\$190,953 24</u>

Liability of President and Directors as principals, \$3,677 63.

Liability of President and Directors as sureties, \$32,185 63.

Greatest liability of any one Director, \$14,083 36.

Liability of Stockholders, \$386 44.

Number of Stockholders, 71.

Greatest amount of stock held by any one Stockholder, \$5,000.

Last dividend, 5 per cent. for six months.

Date of last dividend, September 5, 1853.

Amount of paper discounted the past year, \$400,196 18.

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 RICHMOND BANK—RICHMOND.

William Patten, James C. Boyton, Jefferson Hathorn, C. B. Foster, Thomas J. Southard and Robert Spear, *Directors*.

William Patten, *President*.

F. R. Theobald, *Cashier*.

Capital stock,	\$26,950 00	Loan,	\$4,535 93
Circulation,	10,990 00	Current bills,	14,269 18
Deposits,	6,200 37	Specie,	5,860 31
Profits,	23 67	Due from banks,	19,746 11
Due to banks,	247 49		
	<u>\$44,411 53</u>		<u>\$44,411 53</u>

Liability of President and Directors, nothing.

Liability of Stockholders, \$3,420 62.

Greatest amount of stock held by any one Stockholder, \$3,000.



## ROCKLAND BANK—ROCKLAND.

A. H. Kimball, Jonathan White, N. A. Farwell, Francis Cobb, T. Williams, Wm. McLoon and John T. Berry, *Directors*.

A. H. Kimball, *President*.

William H. Titecomb, *Cashier*.

Capital stock,	\$100,000 00	Loan,	\$194,516 21
Circulation,	88,434 00	Real estate,	4,500 00
Deposits,	50,301 24	Current bills,	4,257 00
Profits,	6,038 85	Specie,	17,549 68
Due to banks,	2,678 73	Expense account,	248 20
		Due from banks,	26,381 73
	<u>\$247,452 82</u>		<u>\$247,452 82</u>

Liability of President and Directors as principals, \$14,739 70.

Liability of President and Directors as sureties, \$8,332 44.

Greatest liability of any one Director, \$5,367 78.

Liability of Stockholders, \$9,010 64.

Number of Stockholders, 104.

Greatest amount of stock held by any one Stockholder, \$10,000.

Rate of last dividend, 5 per cent. for six months.

Date of last dividend, April 12, 1853.

Amount of paper discounted the past year, \$771,707 25.

## SEARSPORT BANK—SEARSPORT.

J. Merithew, A. J. Ross, Amos Nickels, Isaac Conner, Henry McGilvre and John Shirley, *Directors*.

J. Merithew, *President*.

J. H. Lane, *Cashier*.

Capital stock,	\$25,000 00	Loan,	\$32,626 14
Circulation,	30,639 00	Bills and checks,	5,736 22
Deposits,	9,957 29	Due from banks,	18,578 09
Profits,	538 95	Specie,	8,800 67
		Bank charges,	394 12
	<u>\$66,135 24</u>		<u>\$66,135 24</u>

Liability of President and Directors as principals, \$2,400.

Liability of President and Directors as sureties, \$3,300.

Greatest liability of any one Director, \$1,500.

Liability of Stockholders, \$2,045.

Number of Stockholders, 41.

Greatest amount of stock held by any one Stockholder, \$4,800.

This bank went into operation August 5, 1853.

## SHIP BUILDERS' BANK—ROCKLAND.

Henry C. Lowell, George Thomas, George Thorndike, Horace Merriam, Alden Ulmer, S. D. Carlton and E. A. Mansfield, *Directors*.

Henry C. Lowell, *President*.

W. L. Pitts, *Cashier*.

Capital stock,	\$63,550 00	Loan,	\$119,299 37
Circulation,	74,900 00	Bills and checks,	3,783 00
Deposits,	21,195 89	Specie,	26,610 28
Profits,	2,453 04	Due from banks,	13,497 85
Due to banks,	1,091 57		
	<u>\$163,190 50</u>		<u>\$163,190 50</u>

Liability of President and Directors as principals, \$10,021 23.

Liability of President and Directors as sureties, \$13,856 97.

Greatest liability of any one Director, \$4,500.

Liability of Stockholders, \$12,750 43.

Number of Stockholders, 121.

Greatest amount of stock held by any one Stockholder, \$4,788 75.

This bank went into operation June 7, 1853, and has since discounted \$168,606 36.

## SOUTH BERWICK BANK—SOUTH BERWICK.

Theodore F. Jewett, Thomas Jewett, Benjamin Nason, Hiram H. Hobbs and John Plummer, *Directors*.

Theodore F. Jewett, *President*.

Edward Hayman, *Cashier*.

Capital stock,	\$100,000 00	Loan,	\$169,422 21
Circulation,	73,295 00	Real estate,	1,336 62
Deposits,	11,529 25	Due from banks,	8,192 32
Profits,	6,170 22	Specie,	8,490 75
		Bills and checks,	3,552 57
	<u>\$190,994 47</u>		<u>\$190,994 47</u>

Liability of President and Directors as principals, nothing.

Liability of President and Directors as sureties, \$6,979 76.

Liability of Stockholders, \$6,600.

Number of Stockholders, 83.

Greatest amount of stock held by any one Stockholder, \$12,000.

Rate of last dividend, 3½ per cent. for six months.

Date of last dividend, April 4, 1853.

Amount of paper discounted the past year, \$316,865 65.

## SKOWHEGAN BANK—SKOWHEGAN.

Daniel Steward, Edmund Pearson, Abner Coburn, Samuel Philbrick, E. H. Neil,  
James B. Dascomb and Stephen Weston, *Directors*.

Daniel Steward, *President*.

William Philbrick, *Cashier*.

Capital stock,	\$75,000 00	Loan,	\$149,700 79
Circulation,	93,394 00	Due from banks,	18,983 16
Deposits,	19,788 91	Real estate,	1,200 00
Profits,	5,986 48	Specie,	20,509 94
		Bills and checks,	3,729 00
		Over draft,	46 50
	<u>          </u>		<u>          </u>
	\$194,169 39		\$194,169 39

Liability of President and Directors as principals, \$7,107.

Liability of President and Directors as sureties, \$52,898.

Greatest liability of any one Director, \$43,335.

Liability of Stockholders, nothing.

Number of Stockholders, 92.

Greatest amount of stock held by any one Stockholder, \$6,500.

Rate of last dividend, 4 per cent. for six months.

Date of last dividend, April 4, 1853.

Amount of paper discounted the past year, \$338,911 41.

## SAGADAHOCK BANK—BATH.

T. D. Robinson, L. Blackmer, W. M. Reed, W. V. Moses, W. Purington, John  
Smith and Moses Riggs, *Directors*.

T. D. Robinson, *President*.

D. F. Baker, *Cashier*.

Capital stock,	\$100,000 00	Loan,	\$176,950 02
Circulation,	63,019 00	Specie,	8,231 29
Profits,	4,562 76	Bills and checks,	4,710 17
Deposits,	75,561 67	Due from banks,	57,217 63
Due to banks,	4,089 12	Banking room,	123 44
	<u>          </u>		<u>          </u>
	\$247,232 55		\$247,232 55

Liability of the President and Directors as principals, \$8,433 32.

Liability of the President and Directors as sureties, \$7,874 44.

Greatest liability of any one Director, \$5,040 81.

Liability of Stockholders, \$12,389 88.

Number of Stockholders, 85.

Greatest amount of stock held by any Stockholder, \$10,100.

Rate of last dividend, 4 per cent. for six months.

Date of last dividend, Oct. 1, 1853.

Amount of paper discounted the past year, \$700,000.

## THOMASTON BANK—THOMASTON.

Richard Robinson, Edward Robinson, Barnabas Webb, M. H. Smith and William R. Keith, *Directors*.

Richard Robinson, *President*.

J. D. Barnard, *Cashier*.

Capital stock,	\$50,000 00	Loan,	\$91,366 85
Circulation,	59,230 00	Real estate,	3,075 00
Deposits,	124,665 74	Losses,	6,000 00
Profits,	3,947 47	Over draft,	111 67
Due to banks,	1,333 09	Due from banks,	115,493 79
		Specie,	21,412 27
		Bills and checks,	806 72
	<u>\$238,266 30</u>		<u>\$238,266 30</u>

Liability of President and Directors as principals, \$1,450.

Liability of President and Directors as sureties, \$3,286 97.

Greatest liability of any one Director, \$1,980 25.

Liability of Stockholders, nothing.

Number of Stockholders, 74.

Greatest amount of stock held by any one Stockholder, \$5,500.

Last dividend, 4 per cent. for six months.

Date of last dividend, April 4, 1853.

Amount of paper discounted the past year, \$144,256 15.

## TICONIC BANK—WATERVILLE.

Timothy Boutelle, Jedediah Morrill, Joseph Eaton, Samuel Appleton and Elah Esty, *Directors*.

Timothy Boutelle, *President*.

S. Percival, *Cashier*.

Capital stock,	\$100,000 00	Loan,	\$198,975 75
Circulation,	109,545 00	Specie,	23,402 91
Deposits,	25,767 47	Due from banks,	14,758 23
Profits,	8,715 30	Bills and checks,	5,295 00
Due to banks,	4 12	Real estate,	1,600 00
	<u>\$244,031 89</u>		<u>\$244,031 89</u>

Liability of President and Directors as principals, nothing.

Liability of President and Directors as sureties, \$2,750.

Greatest liability of any one Director, \$1,550.

Liability of Stockholders, \$1,000.

Number of Stockholders, 94.

Greatest amount of stock held by any one Stockholder, \$6,300.

Last dividend,  $3\frac{1}{2}$  per cent. for six months.

Date of last dividend, April, 1853.

Amount of paper discounted the past year, \$416,200.

## TRADERS' BANK—BANGOR.

Walter Brown, *President*.  
Ebenezer Trask, *Cashier*.

Capital Stock,	\$37,000 00	Loan,	\$73,836 76
Circulation,	50,480 00	Due from banks,	8,831 81
Profits,	1,783 42	Bank charges,	307 15
Deposits,	13,645 49	Bills and checks,	5,703 27
		Specie,	14,279 92
	<u>\$102,958 91.</u>		<u>\$102,958 92</u>

Liability of President and Directors as principals, \$4,352 75.  
Liability of President and Directors as sureties, \$7,723 57.  
Greatest liability of any one Director, \$3,538 75.  
Liability of Stockholders, \$7,691 60.  
Number of Stockholders, 31.  
Greatest amount of stock held by any one Stockholder, \$6,100.  
Amount of paper discounted, \$131,455 97.  
This Bank went into operation July 5th, 1853.

## UNION BANK—BRUNSWICK.

Joseph McKeen, Adam Lemont, George Skolfield, William Frost, Joseph Badger,  
S. S. Wing and A. B. Thompson, *Directors*.

Joseph McKeen, *President*.  
A. C. Robbins, *Cashier*.

Capital stock,	\$75,000 00	Loan,	\$134,216 90
Circulation,	62,176 00	Specie,	16,719 74
Profits,	4,911 43	Current bills,	161 00
Due to banks,	2,927 88	Due from banks,	32,967 59
Deposits,	<u>39,049 92</u>		
	\$184,065 23.		<u>\$184,065 23</u>

Liability of President and Directors as principals, \$10,559 73.  
Liability of President and Directors as sureties, \$10,470 58.  
Greatest liability of any one Director, \$5,632 44.  
Number of Stockholders, 91.  
Greatest amount of stock held by any one Stockholder, \$4,000.  
Last dividend, 4 per cent. for six months.  
Date of last dividend, June 22, 1853.  
Amount of paper discounted the past year, \$257,383 45.

## VEAZIE BANK—BANGOR.

Samuel Veazie, John McDonald, John Fiske, J. W. Veazie and C. S. Bragg,  
*Directors.*

Samuel Veazie, *President.*

William J. Lord, *Cashier.*

Capital stock,	\$200,000 00	Loan,	\$385,508 63
Circulation,	190,551 00	Specie,	30,594 83
Deposits,	116,138 78	Foreign bills,	7,717 00
Profits,	6,459 88	Checks and drafts,	21,347 94
Suspense account,	3,505 40	Real estate,	10,000 00
Due to banks,	2,493 97	Due from banks,	63,980 63
	<u>\$519,149 03</u>		<u>\$519,149 03</u>

Liability of President and Directors as principals, \$1,300.

Liability of President and Directors as sureties, \$85,589 26.

Greatest liability of any one Director, \*\$81,760 28.

Number of Stockholders, 10.

Greatest amount of stock held by any one Stockholder, \$40,000.

Last dividend, 10 per cent. for twelve months.

Date of last dividend, October 10, 1853.

Amount of paper discounted the past year, \$1,425,091 09.

## WALDOBOROUGH BANK—WALDOBOROUGH.

Isaac Reed, Alfred Storer, Henry Kennedy, John Sides, Alden F. Miller, Augustus Welt and John H. Kennedy, *Directors.*

Isaac Reed, *President.*

B. B. Haskell, *Cashier.*

Capital stock,	\$36,200 00	Loan,	\$58,124 22
Circulation,	35,603 00	Current bills,	2,298 00
Deposits,	20,344 34	Specie,	7,264 92
Profits,	773 11	Due from banks,	25,233 31
	<u>\$92,920 45</u>		<u>\$92,920 45</u>

Liability of President and Directors as principals, nothing.

Liability of President and Directors as sureties, \$300.

Liability of Stockholders, \$5,283 75.

Number of Stockholders, 113.

Greatest amount of stock held by any one Stockholder, \$3,000.

This bank went into operation August 8, 1853.

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\* This sum is mostly lumber drafts.

## WATERVILLE BANK—WATERVILLE.

Samuel P. Shaw, J. S. Johnson, James Stackpole, Stephen Stark, T. J. Kimball,  
William Moore and D. H. Brown, *Directors*.

Samuel P. Shaw, *President*.

A. Perkins, *Cashier*.

Capital stock,	\$75,000 00	Loan,	\$144,254 24
Circulation,	97,960 00	Due from banks,	41,501 70
Deposits,	36,152 38	Bills and checks,	3,059 00
Profits,	5,318 70	Specie,	25,616 14
	<u>\$214,431 06</u>		<u>\$214,431 08</u>

Liability of President and Directors as principals, \$1,000.

Liability of President and Directors as sureties, \$3,733.

Greatest liability of any one Director, \$2,500.

Liability of Stockholders, \$5,500.

Number of Stockholders, 74.

Greatest amount of stock held by any one Stockholder, \$11,100.

Rate of last dividend, 5 per cent. for six months.

Date of last dividend, July 4, 1853.

Amount of paper discounted from Oct. 1, 1852, to Sept. 26, 1853, \$432,750 88.

## YORK BANK—Saco.

Daniel Cleaves, Joseph M. Hayes, James M. Deering, William Lord and Humphrey  
Pike, *Directors*.

Daniel Cleaves, *President*.

John C. Bradbury, *Cashier*.

Capital stock,	\$75,000 00	Loan,	\$140,702 56
Circulation,	106,449 00	Specie,	32,473 48
Deposits,	39,046 68	Bills and checks,	5,406 22
Profits,	10,665 83	Real estate,	3,935 00
		Due from banks,	48,644 25
	<u>\$231,161 51</u>		<u>\$231,161 51</u>

Liability of President and Directors as principals, \$4,843 49.

Liability of President and Directors as sureties, \$900.

Greatest liability of any one Director, \$3,679 66.

Liability of Stockholders, \$1,875.

Number of Stockholders, 83.

Greatest amount of stock held by any one, \$7,950.

Rate of last dividend, 4 per cent. for six months.

Date of last dividend, April 2d, 1853.

Amount of paper discounted the past year, \$443,769 66.

## RECAPITULATION.

Capital stock, . . . . .	\$5,457,155 00
Circulation, . . . . .	5,144,904 00
Deposits, . . . . .	2,477,148 04
Profits, . . . . .	389,805 24
Due to banks, . . . . .	112,077 27
Loan, . . . . .	10,112,102 88
Due from banks, . . . . .	1,579,291 02
Foreign bills and checks, . . . . .	470,426 81
Real estate, stocks, bank charges, &c., . . . . .	316,082 02
Specie, . . . . .	1,203,186 82
Paper discounted the past year, . . . . .	28,790,266 73