

MAINE STATE LEGISLATURE

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DOCUMENTS

PRINTED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1853.

Augusta:
WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1853.

THIRTY-SECOND LEGISLATURE.

HOUSE.]

[No. 27.

R E P O R T .

The committee on banks and banking, to which was referred a resolve directing the attorney general of this state, under the direction of the bank commissioners, to proceed by proper legal process against such banks as have violated the provision of law relating to their government and regulations, ask leave to report that in their opinion for public officers to neglect to execute the power and perform the duties incumbent upon them by the laws until they are called upon and directed so to do by the legislature, would be establishing a bad precedent, and therefore submit the following resolves instead of those submitted to them.

WALDO T. PIERCE, *Per Order.*

STATE OF MAINE.

Resolved, That the public interest and the permanent safety of the banks of this state require a more thorough and rigid execution of the laws than has heretofore prevailed, relating to the examination of the banks by the bank commissioners, and the prosecution of such as are found guilty of violations of their charters or the laws of the state, particularly where "there has been any departure, by brokerage or otherwise, from the ordinary business of banking associations."

Resolved, That the secretary of state communicate a copy of these resolves to each of the bank commissioners, the attorney general, and to the cashiers of the several banks of this state.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
March 19, 1853. }

ORDERED, That 350 copies of the foregoing report and resolves be printed for the use of the Legislature.

A. B. FARWELL, *Clerk.*