

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1853.

Augusta:
WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1853.

REPORT

OF THE

TREASURER OF MAINE,

ON THE

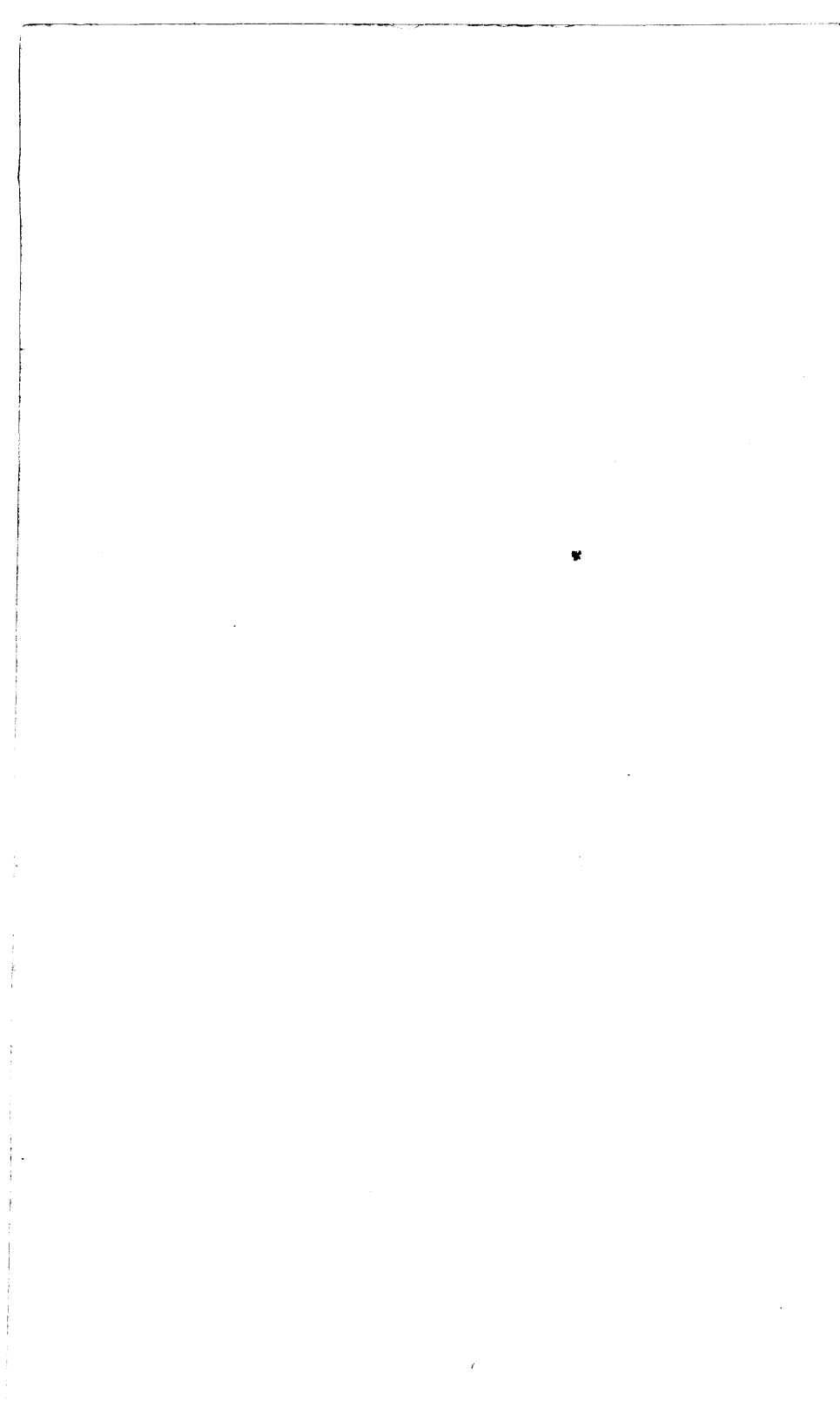
STATE OF THE TREASURY.

DECEMBER 31, 1852.

Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1853.



REPORT.

TREASURY OFFICE, }
Augusta, January 1, 1853. }

*To the President of the Senate, and
Speaker of the House of Representatives :*

IN compliance with the provisions of law, I have the honor herewith to submit a detailed account of the transactions of this department, from the first day of May, 1851, to the thirty-first day of December, 1852, inclusive.

During this period there has been received into the treasury from all sources, \$744,879 56—which, with the balance on hand at the date of the last annual report concerning the finances of the State, viz: \$44,670 07, makes an aggregate of \$789,549 63—(see schedule A.)

The disbursements from the treasury in the same time have reached the sum of \$624,101 40—showing cash on hand at this date \$165,448 23; which will be reduced by payments on account of existing appropriations and others necessary to be made at once in compliance with existing legal provisions, to the extent of \$60,116 55, and leaving a balance of \$105,331 68, subject to new appropriations.

Included in the receipts is the sum of \$143,002 42, paid by the Government of the United States on account of interest upon advances made by this State for the use of the General Government, for the protection of the Northeastern frontier; and for other claims growing out of the same transactions, the sum of \$32,763 51.

There has also been paid into the treasury from the Land Office on general account, \$102,038 60, on account of the permanent school fund, \$12,710 61, resulting from sales of lands heretofore set apart for that purpose, and the further sum of \$44,090 03, being the proceeds of the sales of timber and grass upon lots reserved for public uses in unincorporated townships which have been heretofore alienated by this State and Massachusetts, the custody and management of which was transferred by law in 1850 to the Land Office.

Accounts have been opened on the books of this department with the several townships from which the last named sum was derived, and each credited with its appropriate amount, so that no confusion can arise as to the portion to which each will be entitled whenever legally in condition to demand the same of the State. All such townships organized for election purposes, having school districts organized therein, and duly certified to the Governor and Council, are entitled to the payment annually of the interest arising from the funds in the treasury belonging to such townships. Of these, there are but few at the present time, and it will unquestionably be a long period before any large portion of the principal of these funds will be called for, and there can be no objection to the use thereof in the meantime, for the current wants of the treasury, subject of course, to the liability to refund.

The residue of the receipts is made up by collections of taxes and from sundry miscellaneous sources, all which are specified in schedule (marked A.)

Beyond the ordinary demands upon the treasury, there has been paid since May 1, 1851, for repair of the State Prison and Insane Hospital, destroyed by fire, and for the construction of the Reform School edifice, as follows, viz :

State Prison,	\$12,600
Insane Hospital,	40,000
Reform School,	52,000

An aggregate of	<u>\$104,600</u>
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For the completion of the two latter, further appropriations will be required—the amount of which may be seen, by reference to the estimate of expenditures for 1853, (schedule B.)

The Bank tax, and the interest arising from the permanent school fund, has been twice apportioned to the cities, towns and plantations of the State, since May 1, 1851, viz :

No. 18, for 1851,	\$34,701 81
No. 19, for 1852,	39,638 50

which has been paid as called for in all cases where the party calling had complied with the conditions of the resolves providing for the distribution thereof. The sum to be divided the coming year will exceed \$40,000.

During the period covered by this report there has been paid on account of the public debt, \$154,900, leaving matured and outstanding, \$11,000, which has not been presented for payment, but for which provision has at all times been made. The whole funded debt of the State at this date has thus become reduced to \$471,500—as follows, viz :

Due and uncalled for,	\$11,000
Due in 1854,	10,000
“ 1855,	270,000
“ 1856,	132,500
“ 1860,	48,000

The undersigned cannot doubt the legislature will adhere to the policy heretofore so persistently pursued, of extinguishing this debt as rapidly as the state of the finances will permit, and by no means prolong any of the loans beyond their maturity. To accomplish this, a prudent husbandry of the present means and prospective resources of the treasury will be demanded, inasmuch as the ordinary current expenses of the government, inclusive of the interest on the present amount of the debt will equal, if not slightly exceed, the amount of the annual State tax, and any unusual expenditure must be a charge upon other resources.

The means then to meet the remaining instalments of the debt, are,

First—So much of the cash in the treasury as can be legit-

imately spared from the other necessary demands of the government, and which I estimate to be \$65,000.

Second—One hundred shares of the capital stock of the Augusta Bank, valued at \$8,000.

Third—Notes payable at the treasury, \$4,000.

Fourth—The proceeds of the sales of the public lands hereafter made, and collections made on account of past sales. The payments from this source for the two coming years are estimated at not less than \$150,000.

By resolve approved August 29, 1850, all the lands belonging to Maine in severalty or in common with the Commonwealth of Massachusetts, which had not before then been otherwise appropriated, were set apart for the creation of a fund to pay the public debt, with certain exceptions on account of charges for making roads on said lands and for surveying and controlling the same; and whenever there should be funds in the treasury arising from this source not wanted for the payment of the public debt maturing within the year, the treasurer was thereby authorized to anticipate the payment of any of said debt maturing during the next succeeding year.

Inasmuch as no part of the debt matures the present year, and but the sum of \$10,000 in 1854, some additional legislation will be required to prevent an accumulation in the treasury of unemployed funds. I would therefore recommend that authority be granted to the treasurer to apply not only the proceeds of the sales of the land, but any other moneys in the treasury which can be used without detriment to the interest of the State, to the purchase of the stock falling due in 1855. In the present condition of the money market, holders even of the loan due in 1855, will not be anxious to surrender their bonds, and it may be necessary to hold out the inducement of a small premium in order to obtain it, and provision should be made to meet this exigency, for it is manifest that it would be just economy to pay a small premium at an early day, rather than allow the loan to run to maturity, for the saving of interest would more than compensate for the bonus paid. If this view

is not approved by the legislature, it may be deemed judicious to invest the surplus funds in some other sound stocks, and reconvert the same to cash when the debt shall be due. The objection to this course is to be found in the fact that all sound securities having a remote date for maturity, now command a very high rate of premium, owing to the plethoric condition of the money market, whereas at the time when the necessities of the State should require the reconversion of the same into cash, a very different state of things might exist, and a material loss ensue. The whole matter is, however, submitted to the wisdom of the legislature.

In conclusion, I would recommend the imposition of the usual State tax as not only proper, but indispensable.

SCHEDULE A.

STATE OF MAINE *in account with* SAMUEL CONY, *Treasurer,* *Dr.*

To lands reserved for public uses,	\$1,875 40
To miscellaneous items,	3,645 26
To gun house at Calais,	150 00
To military purposes,	391 16
To public debt,	154,900 00
To agricultural societies,	4,384 76
To roll of accounts—Nos. 22 to 31,	77 82
To cash,	165,448 23
To pay roll of senate,	11,201 00
To pay roll of house of representatives,	46,866 25
To subordinate officers of State Prison,	8,818 75
To clerks,	6,558 91
To agricultural productions to Penobscot Indians for 1850 and 1851,	1,252 55
To trustees Insane Hospital,	1,012 40
To Indian annuities,	3,000 00
To Penobscot Indian fund,	7,341 73
To pay roll of council,	5,824 00
To furniture and repairs,	4,800 00
To State Reform School,	52,000 00
To contingent fund of secretary,	300 00
To State Prison,	12,600 00
To agricultural productions to Passamaquoddy Indians for 1848 and 1849,	533 07
To survey of European and North American Railway route,	2,280 00
To printing,	3,000 00
To contingent fund of treasurer,	1,000 00
To porter and messenger,	100 00
To Passamaquoddy Indians,	400 00
To Library,	600 00
To inspectors of State Prison,	690 00
To county taxes,	4,717 57
To postage,	1,388 94
To reports of judicial decisions,	5,000 00
To deaf, dumb and blind,	6,772 50
To Insane Hospital,	40,000 00
To Board of Education,	744 00
To Teachers' Institutes,	2,600 00

TREASURER'S REPORT.

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STATE OF MAINE *in account with* SAMUEL CONY, *Treasurer,* Dr.,
(Continued.)

To school funds—Nos. 13 to 17,	1,922 69
To bank commissioners,	600 00
To binding and stitching,	300 00
To forfeited lands,	74 41
To school fund—No. 18,	33,680 13
To literary institutions,	2,560 00
To fuel and lights,	1,200 00
To Indices,	150 00
To stationery,	2,000 00
To roll of accounts, No. 32,	24,311 67
To arsenal at Bangor,	2,000 00
To contingent fund of governor,	5,888 86
To militia pensions,	2,999 50
To salaries,	41,637 40
To costs in criminal prosecutions,	33,366 89
To interest,	51,311 66
To school fund—No. 19,	23,332 12
	\$789,549 63

STATE OF MAINE *in account with* SAMUEL CONY, *Treasurer,* Cr.

By State of Maine,	\$44,670 07
By land agent,	102,038 60
By lands reserved for public uses,	44,090 03
By county taxes, Somerset county,	253 23
By county taxes, Franklin county,	562 06
By miscellaneous items,	1,252 90
By state tax 1843,	61
" 1844,	67
" 1845,	42 50
" 1846,	620 66
" 1847,	257 28
" 1848,	944 97
" 1849,	2,217 89
" 1850,	125,306 53
" 1851,	194,869 00
" 1852,	13,900 31
By gun house at Calais,	73 50
By military purposes,	1,463 72

STATE OF MAINE *in account with* SAMUEL CONY, *Treasurer, Cr.,*
(Continued.)

By county taxes, Penobscot county, . . .	355 78
By duty on commissions, . . .	3,066 00
By Northeastern boundary, . . .	32,763 51
By Penobscot Indian fund, . . .	385 00
By interest on advances to United States, . . .	143,002 42
By Passamaquoddy Indians, . . .	275 25
By notes receivable, . . .	2,000 00
By county taxes, Washington county, . . .	522 55
" Oxford county, . . .	31 16
By bank dividends, . . .	1,200 00
By county taxes, Hancock county, . . .	96 97
" Piscataquis county, . . .	155 64
By bank stock, . . .	50 00
By permanent school fund, . . .	12,710 61
By county taxes, Aroostook county, . . .	808 94
By forfeited lands, . . .	274 97
By school fund—No. 19, . . .	33,376 69
By Oxford county taxes, . . .	336 18
By Kennebec " . . .	52 01
By Franklin " . . .	372 62
By Piscataquis " . . .	1,063 61
By Aroostook " . . .	814 61
By Somerset " . . .	875 75
By Penobscot " . . .	778 94
By Washington " . . .	673 41
By interest, . . .	2,686 09
By school fund—No. 20, . . .	17,701 22
By Hancock county taxes, . . .	557 17
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	\$789,549 63

SCHEDULE B.

Estimated Expenditures for the year 1853.

Public debt,	\$11,000 00
Interest,	30,000 00
Pay roll of council,	3,500 00
" " senate,	9,000 00
" " house of representatives,	37,000 00
School fund, No. 20,	35,400 00
Interest on permanent school fund,	6,500 00
School commissioners,	2,600 00
Costs in criminal prosecutions,	23,000 00
Subordinate officers of State Prison,	5,000 00
Printing,	6,000 00
Clerks,	4,000 00
Bounties on animals,	2,500 00
Militia pensions,	2,500 00
Postage,	1,000 00
Agricultural productions to Penobscot Indians for 1852,	767 65
Agricultural productions to Penobscot Indians for 1853,	750 00
Indian annuities,	1,921 44
Furniture and repairs,	2,000 00
Fuel and lights,	1,200 00
Contingent fund of treasurer,	1,000 00
Reports of judicial decisions,	1,000 00
Stationery,	2,000 00
Penobscot Indian fund,	4,400 00
Contingent fund of governor and council,	6,000 00
Deaf, dumb and blind,	6,000 00
Agricultural societies,	3,000 00
Warrants unpaid,	15,001 75
Balance of school funds,	18,442 73
Balance of roll of accounts,	603 72
Trustees Insane Hospital,	600 00
Inspectors State Prison,	500 00
Bank commissioners,	800 00
Sheriffs and coroners,	300 00
Contingent fund of secretary,	200 00
Porter and messenger,	100 00
County taxes,	5,532 63
Library,	300 00
Military purposes,	500 00
Binding and stitching,	500 00
Insane Hospital,	20,000 00
Reform School,	20,000 00
Insane state paupers,	6,000 00
Miscellaneous items,	10,000 00
	<u>\$308,419 92</u>

Estimated Receipts for the year 1853.

Cash in the treasury January 1, 1853,	\$165,448 23
Balance due on state taxes, 1840 to 1852, inclusive,	197,953 37
Balance due on county taxes, 1840 to 1848, inclusive,	3,000 00
Land office,	75,000 00
Bank tax,	35,500 00
Duty on commissions,	1,500 00
Notes receivable,	1,325 00
Bank dividends,	800 00
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	\$480,526 60

Liabilities of the State, January 1, 1853.

PUBLIC FUNDED DEBT.		
Due and uncalled for,	11,000 00	
Due in 1854,	10,000 00	
“ 1855,	270,000 00	
“ 1856,	132,500 00	
“ 1860,	48,000 00	
	<hr/>	\$471,500 00
Permanent school fund,	—	116,074 24
Penobscot Indian fund,	—	57,235 40
Lands reserved for public uses,	—	45,830 43
Warrants unpaid,	—	15,001 75
Interest due and uncalled for,	—	1,835 00
Balance due on school funds,	—	18,442 73
“ “ roll of accounts,	—	603 72
School fund No. 20,	—	17,701 22
AMOUNT DUE ON COUNTY TAXES FOR 1849, '50, '51 and '52,		
To county of Hancock,	555 17	
“ Washington,	673 41	
“ Kennebec,	62 34	
“ Oxford,	336 18	
“ Penobscot,	778 94	
“ Somerset,	875 75	
“ Piscataquis,	1,063 61	
“ Franklin,	372 62	
“ Aroostook,	814 61	
	<hr/>	5,532 63
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		\$749,757 12

Resources of the State.

Cash in treasury January 1, 1853,	.		\$165,448 23
Balance due on State tax, 1840,	.	83 32	
“ “ 1841,	.	123 21	
“ “ 1842,	.	231 95	
“ “ 1843,	.	243 89	
“ “ 1844,	.	125 66	
“ “ 1845,	.	217 00	
“ “ 1846,	.	147 61	
“ “ 1847,	.	454 38	
“ “ 1848,	.	502 83	
“ “ 1849,	.	727 10	
“ “ 1850,	.	1,266 25	
“ “ 1851,	.	6,353 36	
“ “ 1852,	.	187,476 81	
			197,953 37
BALANCE OF COUNTY TAXES.			
County of Hancock, 1847 to 1848, inclusive,		6 75	
“ Washington, 1842 to 1848, “		2,768 74	
“ Oxford, 1840 to 1848, “		687 88	
“ Somerset, 1840 to 1848, “		2,611 01	
“ Penobscot, 1840 to 1848, “		3,161 24	
“ Piscataquis, 1841 to 1848, “		137 98	
“ Franklin, 1842 to 1848, “		1,980 15	
“ Aroostook, 1841 to 1848, “		12,706 38	
			24,060 13
SECURITIES IN LAND OFFICE.			
Bills receivable,	.	154,609 35	
Bonds,	.	39,609 80	
			194,219 15
Notes receivable in treasury office,	.	-	4,325 00
100 shares in Augusta Bank, .	.	-	8,000 00
			<u>\$594,005 88</u>

Amount paid for claims prior to May 1, 1851.

Salaries,	796 14
Contingent fund governor and council,	296 00
Militia pensions,	36 00
Gun house at Calais,	150 00
Miscellaneous items,	74 70
Military purposes,	391 16
Agricultural societies,	524 56
Costs in criminal prosecutions,	1,204 02
Agricultural productions to Penobscot Indians,	436 20
Agricultural productions to Passamaquoddy Indians,	533 07
State Reform School,	7,000 00
County taxes,	4,717 57
Interest,	3,800 00
School funds—13 to 17,	1,922 69
Roll of accounts—22 to 31,	77 82
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	\$21,959 93

SAMUEL CONY, *Treasurer.*