

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSIONS

A. D. 1851--2.

Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1852.

ANNUAL REPORT

OF THE

BANK COMMISSIONERS,

1851.

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Published agreeably to Resolve of March 22, 1836.  
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Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1852.



REPORT.

To the Governor and Council of the State of Maine :

THE undersigned, having again examined the banks of this State, respectfully

REPORT :

That they all merit continued confidence, and have, with few exceptions, an active loan, on short business paper. Those which were last year somewhat encumbered with accommodation loans, are making commendable efforts to return to correct banking principles.

Notwithstanding the severe pressure that has borne heavily upon the banks of other States, ours have experienced no inconvenience, but sustain a loan and circulation equal to that of last year. The banks in operation at the date of our last report, have added to their capital one hundred and twenty-five thousand dollars, and to their circulation one hundred and seventy thousand. The seven new banks established the past year, have a circulation of five hundred thousand dollars, making the aggregate circulation of all the banks a little less than seven hundred thousand dollars greater than last year. The amount of specie has risen from four hundred and forty-eight thousand to five hundred and sixty-six thousand dollars, although the old banks have near forty thousand less than at their last examination.

It is believed the banking laws of Maine would not compare unfavorably with those of any other State, and in this exhibit we

have a gratifying evidence of the ability and integrity with which they have been administered. The amount of paper discounted for the year, the loan and the circulation, are unerring indications of the character of the paper discounted, and the manner in which banks are conducted. The dividends show little more than the percentage received by stockholders—whether from discounts, exchange, interest or some other source, does not appear.

The Commissioners would, in this connexion, remark, that one bank, which lost a portion of its capital several years since, has semi-annually divided its earnings, and regulated its circulation and loan, by its chartered capital. This bank is now so ably conducted, we feel a delicacy in questioning the correctness of such a proceeding; but upon mature deliberation, cannot escape the conclusion, that it should either apply for a reduction of capital or make some provision for a gradual liquidation of this deficiency.

But few instances have occurred of excess, either in loans or circulation, and directors have generally kept their liabilities within legal limits. There are, however, a few banks, the liability of whose directors, as endorsers, greatly exceeds the limits prescribed by law. The public have nothing to fear, at present, from these irregularities, but the law should be either enforced or repealed. If it be violated to-day by men of wealth, others on the verge of bankruptcy may do the same thing to-morrow.

The Veazie Bank still holds forty thousand dollars of its own stock, and claims the right to own one fifth of its capital. This bank also claims the right under the law of eighteen hundred forty-six, to issue bills to the amount of its capital stock and specie, without regarding the provision of the same law, that the issues above fifty per cent. of the capital stock, shall not exceed three in bills to one of specie in the vault at the time of such issue. But the Commissioners are still of the opinion that, "our banking laws never contemplated that a bank should become a permanent owner of its own stock," and are no less confident, that any bank wilfully issuing bills when it has not in its vault an amount of gold and silver equal to one third of the excess of its circulation over

fifty per cent. of its capital stock, subjects itself to the penalties of the law of eighteen hundred forty-six. The Commissioners entertain the highest respect for the opinions of the officers of this bank, one of whom was their immediate predecessor, and can not but think a careful examination of the law, would lead them to different conclusions.

Many banks have made a great improvement in their records since our last examination, and bonds have been more generally recorded, but there is still, in some cases, a wide margin for improvement, and we would earnestly recommend a reperusal of the suggestions relative to records, contained in our last report.

We feel constrained again to call the attention of stockholders to the importance of settlements with cashiers. We have the utmost confidence in their integrity, but it is due to them, to have a thorough examination of the assets for which they are responsible, at least once a year. The most careful are liable to mistakes, which if detected in season, may be corrected, but if permitted to slumber many years, are without redress, and must fall upon the cashier. Many cases have occurred of losses, sometimes to the cashiers, and sometimes remitted by the directors, which might have been avoided by annual settlements. And it is highly important that these settlements should be thorough. Nothing should be taken on trust; but the examination should be as rigid, as if the committee were to receive the assets at the exact sum they find them. An instance has occurred the past year, of a deficiency in paper as indicated by the books, to the amount of three thousand dollars. In this case, the president, who was a man of unquestioned ability, had made annual examinations of the condition of the bank; but instead of seeing every thing for himself, trusted to certain counts and figures of the cashier, who had and still retains, the confidence of the directors. An examination of six months has not enabled him to detect the error, and he has not the least idea whether it occurred one or twelve years ago.

It has been very common in other States, and has happened some eight or ten times in this, that cashiers have intentionally

misapplied the funds of the bank—sometimes to a limited extent, but twice in our own State within a few years, to the amount of half the capital stock. Had rigid examinations been annually made, fear of immediate detection would have deterred the cashiers from taking the first step in crime.

The management of each bank in the State affects the value of the stock and the currency of the bills of every other bank. Their interests are so closely interwoven and the success of each is so dependent upon the management of all, the Commissioners feel a responsibility, which on assuming the duties of their office, they did not fully realize. The dividends of the past year average about eight per cent., and yet this description of stocks is not sought as an investment, even at par, while other stocks paying only six per cent, are at a high premium.

The losses suffered through the defalcation of cashiers, and the dishonesty or incompetency of directors, in dividing the funds under their control, among their particular favorites, instead of taking the best paper offered, have led to this depreciation. Could the public receive a satisfactory guaranty, that the banks of Maine would be conducted honestly and discreetly, their stocks would at once rise ten or fifteen per cent. ; nor would this be the most beneficial result. Small sums, now hoarded through a lack of confidence, would seek these investments, and thus become useful in developing the resources of the State. But the failure of one bank creates a distrust of all the rest—reduces the value of their stock, and impairs the currency of their bills. It is a duty, therefore, which we owe, not only to the cashiers, but to the stockholders and the public, to adopt such precautions as will most effectually guard against so great a calamity.

To this end, we would again recommend the annual appointment of a committee of competent accountants, to make a detailed schedule of the assets and liabilities of each bank, and record the same in a book kept for that purpose. It would be desirable that one, at least, of this committee, should not be of the board of directors ; and that the settlement should occupy sufficient time to

obtain an exhibit from all other banks, with which accounts had been opened. The most convenient time for making this settlement would be the first of October, as that is the month in which bonds are required to be renewed. The Commissioners consider an annual examination so important, that if any bank should hereafter neglect it, they will feel bound to make it themselves.

It has once happened in this State, that a cashier received large sums of money, and gave certificates of deposit, without entering them upon his books, for the purpose of aiding him in keeping false accounts, and concealing a deficit in his funds. We have good reason to believe this has sometimes been done through carelessness, without any criminal intent, and would not be understood to impute fraudulent designs, where no embezzlement has occurred. We see no better expedient to guard against like occurrences for the future, than a law requiring the holders of certificates of deposit or any other evidences of debt, except bills, against any bank in this State, to furnish the President of such bank, with a copy or abstract thereof, on the first day of October annually.

Our laws require an annual renewal of cashiers' bonds in the month of October, but this provision, although more generally complied with the present year, than in eighteen hundred and fifty, was sometimes neglected. Should a deficiency be discovered in the funds of a cashier thus situated, a question of liabilities might be raised by his bondsmen, and it is confidently hoped directors will hereafter consider this of sufficient importance to merit their attention. There are cashiers able to pay the penal sum of their bonds without the aid of sureties. With such, a bond is a mere matter of form, required by law, which extends its provisions to all. And, there are, doubtless, boards of directors who feel satisfied with the personal responsibility of their cashiers; but bonds are required, less for their security, than to obtain the confidence and ensure the safety of the public.

Much has been done the past year, to guard against burglars, and with one exception, all the weak vaults have been strength-

ened, by adding new doors or locks or steel chests. With the above exception, they may now be regarded as comparatively safe. We urged upon this bank, the necessity of a better vault, last year, but no improvement has been made. The veriest tyro in crime, would find its funds an easy prey, and although, for obvious reasons, it cannot be designated, we deem it our duty to announce to the Executive, that such a case exists, but are not aware that we have authority to remedy the evil.

It cannot be too deeply impressed upon those just commencing the management of banks, that their legitimate business is, not to furnish capital, nor to become permanent lenders; but to aid commercial exchanges, by discounting short business drafts and notes, representing property sold or drawn against production. So long as they adhere rigidly to these rules, they cannot fail to keep up their loan and circulation, and make good dividends. But to live up to these rules, requires a degree of self denial hardly to be looked for, when banks are placed under the guidance of men, who are large borrowers, or if not so themselves, whose relations are intimate with those who are. A sound discretion should be exercised by the Legislature in granting charters, for if more are given than the business of the community requires, some will be liable to degenerate into mere brokers' offices, thus bringing the whole banking system of the State into merited contempt. There is still, undoubtedly, a considerable amount of capital that is fictitious or represented only by the accommodation notes of stockholders; but this description of paper is gradually disappearing, and when it shall have entirely vanished, the existing banks will for some years, be able to supply the reasonable wants of the community. And it may become a subject for legislative consideration, whether the legal limit of discounts may not then be safely extended. The law of eighteen hundred forty-six authorized an increased circulation of twenty-five per cent. resting upon a specie basis then established, but did not enlarge the limits of the loan. The consequence has been, that those banks which have done a legitimate business, and

thereby obtained a large circulation and deposit, have constantly funds in Boston, a part of which, but for the legal restriction, might be safely used in discounts.

We make this suggestion not with a view to immediate action, but that it may be carefully considered, by those best able to determine the effect of such a change.

CONDITION OF THE BANKS.

ANDROSCOGGIN BANK—TOPSHAM.

Charles Thompson, John Barron, David Scribner, Naham Perkins, W. B. Purrington, *Directors.*

Charles Thompson, *President.*

John Coburn, *Cashier.*

Capital stock,	50,000 00	Loan,	70,570 40
Circulation,	24,919 00	Real estate,	800 00
Profits,	5,853 30	Due from banks,	13,619 27
Deposits,	7,656 67	Foreign bills,	2,582 00
Dividends unpaid,	171 00	Specie,	6,075 43
Rents,	279 07	Stock of this bank,	1,000 00
Suspense account,	5,768 06		
	\$94,647 10		\$94,647 10

Liability of President and Directors as principals, \$2,150.

Liability of President and Directors as sureties, \$4,654 69.

Greatest liability of any one, \$3,690.

Greatest amount of stock held by any one Stockholder, \$10,000.

Number of Stockholders, 37.

Last dividend, 3 per cent.

Date of last dividend, July 7, 1851.

Total amount of paper discounted during the last year, \$146,017 50.

AUGUSTA BANK—AUGUSTA.

Thomas W. Smith, Greenleaf White, J. W. Bradbury, G. W. Morton, George W. Stanley, Jos. H. Williams, *Directors.*

T. W. Smith, *President.*

Joseph J. Eveleth, *Cashier.*

Capital stock,	\$88,000 00	Loan,	186,142 54
Circulation,	98,617 00	Real estate,	4,753 02
Profits,	9,453 91	Due from banks,	8,867 27
Due to banks,	6,328 98	Foreign bills,	4,023 00
Deposits,	25,437 77	Specie,	24,051 83
	\$227,837 66		\$227,837 66

Liability of President and Directors as principals, nothing.

Liability of President and Directors as sureties, \$2,904 21.

Liability of Stockholders, \$1,850.

Number of Stockholders, 76.

Last dividend, 5 per cent.

Total amount of paper discounted during the last year, \$536,887 94.

Circulation over in a few instances, said by the cashier, to have grown out of a misunderstanding as to their bank returns from Boston. The loan also exceeds the legal limit.

BANK COMMISSIONERS' REPORT.

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ATLANTIC BANK—PORTLAND.

Joshua B. Osgood, Allen Haines, Edward P. Carr, John M. Wood, Samuel Tyler,
Directors.

Joshua B. Osgood, *President.*

William H. Stephenson, *Cashier.*

Capital stock,	100,000 00	Loan,	170,173 06
Circulation,	90,890 00	Due from banks,	1,515 18
Profits,	858 27	Foreign bills,	10,323 00
Deposits,	12,274 88	Bank charges,	264 00
		Specie,	16,700 45
		Profit and loss,	1,433 31
		Checks,	3,614 15
	<hr/>		<hr/>
	\$204,023 15		\$204,023 15

Liability of President and Directors as principals, \$3,568 39.

Liability of President and Directors as sureties, \$1,268 37.

Greatest liability of any one, \$3,773 15.

Liability of Stockholders, \$16,900.

Number of Stockholders, 18.

Last dividend, \$2.00 per share.

Total amount of paper discounted since February 3, 1851, \$452,627 78.

The circulation of this bank exceeded the legal limit in a few instances, arising as the Commissioners were informed, by the President and Cashier, from a misconstruction of the law.

BANK OF THE STATE OF MAINE—BANGOR.

Leonard March, Daniel B. Hinckley, Thomas Jenness, Samuel F. Hersey, E. G. Dunn, *Directors.*

Leonard March, *President.*

W. S. Dennett, *Cashier.*

Capital stock,	\$125,000 00	Loan,	250,791 60
Circulation,	138,900 00	Due from banks,	24,393 57
Profits,	7,225 01	Foreign bills,	1,036 00
Deposits,	64,071 11	Bank charges,	996 80
		Specie,	26,309 49
		Deposit in Boston,	25,000 00
		Checks,	6,668 66
	<hr/>		<hr/>
	\$335,196 12		\$335,196 12

Liability of President and Directors as principals, \$1,310 50.

Liability of President and Directors as sureties, \$29,489 09.

Liability of Stockholders, \$30,517 20.

Greatest amount of stock held by any one Stockholder, \$25,000.

Number of Stockholders, 33.

Last dividend—none has been made.

Total amount of paper discounted since July 31, 1851, \$424,606.

Mr. Dennett, the Cashier, says in a note to the Commissioners, "I would just state that the amounts above indicated as liabilities of Directors and Stockholders are almost exclusively on drafts for sales of lumber, and *not any thing*, on what is termed accommodation paper. Some of our Stockholders and Directors are members of firms quite extensively engaged in the lumber trade."

BANK COMMISSIONERS' REPORT.

BIDDEFORD BANK—BIDDEFORD.

W. P. Haines, Augustine Haines, Thomas Quinby, Richard M. Chapman, Thomas G. Thornton, jr., Jabez Smith, G. H. Adams, *Directors.*

William P. Haines, *President.*

Seth S. Fairfield, *Cashier.*

Capital stock,	150,000 00	Loan,	245,045 69
Circulation,	82,551 00	Due from banks,	6,914 18
Profits,	4,134 61	Foreign bills,	350 00
Deposits,	30,638 96	Specie,	4,710 54
		Fund to pay contingencies,	10,270 00
		Contingencies,	34 16
	<u> </u>		<u> </u>
	\$267,324 57		\$267,324 57

Liability of President and Directors as principals, \$2,700.

Liability of President and Directors as sureties, \$1,879 57.

Greatest liability of any one, \$1,400.

Liability of Stockholders, \$6,238 89.

Greatest amount of stock held by any one Stockholder, \$18,500.

Number of Stockholders, 184.

Last dividend, 4 per cent.

Date of last dividend, October 6, 1851.

Total amount of paper discounted during the last year, \$681,187 50.

Net profits on hand after declaring the last dividend, \$3,404 94.

BANK OF CUMBERLAND—PORTLAND.

William Moulton, Asher Ware, John Anderson, James Todd, David Drinkwater. Jonathan Tewksbury, James T. McCobb, *Directors.*

William Moulton, *President.*

Samuel Small, *Cashier.*

Capital stock,	100,000 00	Loan,	154,399 44
Circulation,	94,496 00	Real estate,	11,000 00
Profits,	3,082 94	Due from banks,	32,160 49
Due to banks,	1,089 15	Foreign bills,	11,096 00
Deposits,	35,267 39	Specie,	15,644 86
Rent,	467 00	Checks,	101 69
		Stock,	10,000 00
	<u> </u>		<u> </u>
	\$234,402 48		\$234,402 48

Liability of President and Directors as principals, \$2,500.

Liabilities of President and Directors as sureries, \$3,165 20.

Greatest liability of any one, \$2,510 68.

Liability of Stockholders, \$7,314 67.

Greatest amount of stock held by any one Stockholder, \$10,400.

Number of Stockholders, 115.

Last dividend, 5 per cent.

Date of last dividend, October 2, 1851.

Total amount of paper discounted during the last year, \$678,926 61.

BANK COMMISSIONERS' REPORT.

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BELFAST BANK—BELFAST.

Thomas Marshall, Joseph Williams, Paul R. Hazletine, James P. White, Daniel Haraden, H. H. Johnson, Josiah Farrow, *Directors.*

Thomas Marshall, *President.*

Nathaniel H. Bradbury, *Cashier.*

Capital stock,	75,000 00	Loan,	128,659 59
Circulation,	60,933 00	Real estate,	3,350 20
Profits,	2,029 90	Due from banks,	23,779 39
Due to banks,	207 87	Foreign bills,	1,530 00
Deposits,	27,315 41	Specie,	8,167 00
	<u>\$165,486 18</u>		<u>\$165,486 18</u>

Liability of President and Directors as principals, \$8,850.

Liability of President and Directors as sureties, \$7,486 60.

Greatest liability of any one, \$5,850.

Liability of Stockholders as principals, \$6,849.

Greatest amount of stock held by any one Stockholder, \$4,400.

Number of Stockholders, 84.

Last dividend, 6 per cent.

Date of last dividend, October 6, 1851.

Total amount of paper discounted during the last year, \$408,156 12.

BRUNSWICK BANK—BRUNSWICK.

Richard T. Dunlap, J. C. Humphries, Alfred J. Stone, William Barron, Richard McManners, *Directors.*

Richard T. Dunlap, *President.*

John Rogers, *Cashier.*

Capital stock,	60,000 00	Loan,	78,368 73
Circulation,	22,758 00	Real estate,	500 00
Profits,	5,766 75	Due from banks,	7,454 24
Deposits,	5,099 67	Foreign bills,	1,633 00
		Bank shares,	1,600 00
		Specie,	4,068 45
	<u>\$93,624 42</u>		<u>\$93,624 42</u>

Liability of President and Directors as principals, \$7,626 89.

Liability of President and Directors as sureties, \$6,035.

Greatest liability of any one, \$9,988 15.

Liability of Stockholders, \$2,547 64.

Greatest amount of stock held by any one Stockholder, \$12,000.

Number of Stockholders, 49.

Last dividend, 3 per cent.

Date of last dividend, October 3, 1851.

Total amount of paper discounted during the last year, \$271,798 85.

CANAL BANK—PORTLAND.

W. W. Thomas, C. E. Barrett, William Goodenow, Thomas Hammond, William Kimball, Geo. F. Shepley, Nathaniel Warren, *Directors.*

W. W. Thomas, *President.*

J. B. Scott, *Cashier.*

Capital stock,	400,000 00	Loan,	727,556 28
Circulation,	297,886 00	Real estate,	6,500 00
Profits,	18,390 97	Due from banks,	12,533 52
Due to banks,	5,682 25	Foreign bills,	23,866 00
Deposits,	117,532 05	Specie,	41,016 22
		Canal bank stock,	15,000 00
		Stocks,	6,183 00
		Checks,	6,836 25
	<hr/>		<hr/>
	\$839,491 27		\$839,491 27

Liability of President and Directors as principals, \$1,000.

Liability of President and Directors as sureties, \$450.

Greatest liability of any one, \$1,000.

Greatest amount of stock held by any one Stockholder, \$20,400.

Number of Stockholders, 254.

Last dividend, 3 per cent.

Date of last dividend, October 6, 1851.

Total amount of paper discounted during the last year, \$1,936,382 41.



CASCO BANK—PORTLAND.

Eliphalet Greely, Nath'l Blanchard, Nathan Cummings, William Evans, Charles Jones, St. John Smith, Phineas Varnum, *Directors.*

Eliphalet Greely, *President.*

John Chute, *Cashier.*

Capital stock,	300,000 00	Loan,	519,620 98
Circulation,	191,175 00	Real estate,	18,599 89
Profits,	11,395 40	Due from banks,	10,628 00
Due to banks,	21,569 75	Foreign bills,	24,189 00
Deposits,	93,681 91	Specie,	23,361 94
		Checks,	8,939 00
		Insurance,	500 00
		Bank stock,	11,983 25
	<hr/>		<hr/>
	\$617,822 06		\$617,822 06

Liability of President and Directors as principals, \$22,290.

Liability of President and Directors as sureties, \$36,484 49.

Greatest liability of any one, \$23,663 08.

Liability of Stockholders, \$7,845 97.

Greatest amount of stock held by any one Stockholder, \$18,800.

Number of Stockholders, 165.

Last dividend, 3½ per cent.

Date of last dividend, October 1, 1851.

Total amount of paper discounted during the last year, \$1,733,703 03.

BANK COMMISSIONERS' REPORT.

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CALAIS BANK—CALAIS.

George Downs, Francis Swan, William Deming, Levi L. Lowell, Edward A. Barnard, *Directors.*

George Downs, *President.*

Joseph A. Lee, *Cashier.*

Capital stock,	50,000 00	Loan,	99,659 48
Circulation,	56,818 00	Real estate,	6,058 92
Profits,	5,106 57	Due from banks,	5,952 40
Due to banks,	4,655 61	Foreign bills,	1,962 34
Deposits,	8,782 31	Specie,	11,729 35
	<hr/>		<hr/>
	\$125,362 49		\$125,362 49

Liability of President and Directors as principals, \$3,693 14.

Liability of President and Directors as sureties, \$3,093 93.

Greatest liability of any one, as principal, \$2,639 55.

“ “ “ as surety, \$1,698 47.

Greatest amount of stock held by any one Stockholder, \$5,000.

Number of Stockholders, 47.

Last dividend, 3 per cent.

Total amount of paper discounted during the last year, \$330,798 69.



COMMERCIAL BANK—BATH.

William D. Sewall, D. C. Magoun, William Patten, Thomas M. Reed, Marshall S. Hagar, C. L. Owen, B. C. Sewall, *Directors.*

William D. Sewall, *President.*

D. N. Magoun, *Cashier.*

Capital stock,	75,000 00	Loan,	111,935 16
Circulation,	42,627 00	Real estate,	550 00
Profits,	1,409 48	Due from banks,	17,707 48
Due to banks,	2,507 45	Foreign bills,	8,844 00
Deposits,	26,704 52	Specie,	6,211 81
		Bank shares,	1,000 00
	<hr/>		<hr/>
	\$146,248 45		\$146,248 45

Liability of President and Directors as principals, \$7,276 57.

Liability of President and Directors as sureties, \$10,192 89.

Greatest liability of any one, \$2,487 22.

Liability of Stockholders, \$10,681 99.

Greatest amount of stock held by any one Stockholder, \$7,500.

Number of Stockholders, 101.

Last dividend, 3 per cent. on \$50,000, 4 per cent. on \$25,000.

Total amount of paper discounted during the last year, \$292,382.

BANK COMMISSIONERS' REPORT.

EXCHANGE BANK—BANGOR.

John B. Foster, S. S. Wheelwright, A. H. Merrill, J. S. Ricker, Jacob McGaw,
Directors.

John B. Foster, *President.*

Edwin Clark, *Cashier.*

Capital stock,	50,000 00	Loan,	99,585 93
Circulation,	61,206 00	Due from banks,	7,706 88
Profits,	1,663 27	Foreign bills,	6,546 36
Deposits,	12,199 81	Bank charges,	258 80
Discount,	673 15	Specie,	11,644 26
	<u> </u>		<u> </u>
	\$125,742 23		\$125,742 23

Liability of President and Directors as principals, \$1,300.

Liability of President and Directors as sureties, \$8,235 82.

Greatest liability of any one, \$3,775 12.

Liability of Stockholders, \$10,966 66.

Greatest amount of stock held by any one Stockholder, \$6,500.

Number of Stockholders, 17.

Last dividend, 5 per cent.

Total amount of paper discounted during the last year, \$405,378 48.

EASTERN BANK—BANGOR.

Amos M. Roberts, Samuel P. Strickland, Joseph Chase, Ebenezer S. Cole, Gorham
L. Boynton, *Directors.*

Amos M. Roberts, *President.*

William H. Mills, *Cashier.*

Capital stock,	100,000 00	Loan,	189,923 98
Circulation,	106,351 00	Real estate,	10,000 00
Profits,	4,579 60	Due from banks,	3,000 00
Due to banks,	2,960 43	Foreign bills,	8,048 00
Deposits,	28,352 49	Specie,	25,376 86
	<u> </u>	Checks,	5,894 68
	\$242,243 52		\$242,243 52

Liability of President and Directors as principals, \$4,349 54.

Liability of President and Directors as sureties, *\$37,399 82.

Liability of Stockholders, \$4,500.

Greatest amount of stock held by any one Stockholder, \$20,000.

Number of Stockholders, 14.

Last dividend, 5 per cent.

Total amount of paper discounted during the last year, \$788,402 79.

* Principally of the President as drawer of drafts for the payment of lumber sold.

BANK COMMISSIONERS' REPORT.

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FREEMANS BANK—AUGUSTA.

Benjamin Davis, John Mulliken, Watson F. Hallett, Llewellyn W. Lithgow, William Hunt, *Directors*.

Benjamin Davis, *President*.

Daniel Pike, *Cashier*.

Capital stock,	50,000 00	Loan,	97,786 43
Circulation,	63,965 00	Due from banks,	16,807 56
Profits,	5,069 87	Foreign bills and checks,	24,523 00
Deposits,	35,933 03	Bank charges,	1,011 73
		Specie,	14,839 18
	<u> </u>		<u> </u>
	\$154,967 90		\$154,967 90

Liability of President and Directors as principals, \$3,000.

Liability of President and Directors as sureties, \$3,800.

Greatest liability of any one, \$3,000.

Liability of Stockholders, nothing.

Greatest amount of stock held by any one Stockholder, \$3,800.

Number of Stockholders, 49.

Last dividend, 5 per cent.

Date of last dividend, July 7, 1851.

Total amount of paper discounted during the last year, \$330,284 30.



FRONTIER BANK—EASTPORT.

W. M. Brooks, A. Hayden, G. A. Peabody, O. S. Livermore, J. W. Bass, E. H. Burgin, S. Bucknam, *Directors*.

W. M. Brooks, *President*.

C. H. Hayden, *Cashier*.

Capital stock,	75,000 00	Loan,	128,089 10
Circulation,	6,425 00	Real estate,	300 00
Profits,	12,640 91	Due from banks,	7,881 36
Due to banks,	928 95	Foreign bills,	2,373 32
Deposits,	49,319 65	Bank charges,	331 64
		Specie,	5,039 09
		Stock,	300 00
	<u> </u>		<u> </u>
	\$144,314 51		\$144,314 51

Liability of President and Directors as principals, \$6,127.

Liability of President and Directors as sureties, \$23,782.

Greatest liability of any one, \$10,966.

Liability of Stockholders, \$72,427.

Number of Stockholders, 78.

Last dividend, 4 per cent.

Total amount of paper discounted during the last year, \$476,507.

BANK COMMISSIONERS' REPORT.

GARDINER BANK—GARDINER.

S. C. Grant, S. B. Tarbox, W. B. Grant, Peter Grant, F. Allen, *Directors.*

Samuel C. Grant, *President.*

James F. Patterson, *Cashier.*

Capital stock,	100,000 00	Loan,	220,992 87
Circulation,	77,938 00	Real estate,	2,000 00
Profits,	6,206 50	Due from banks,	12,101 63
Due to banks,	2,656 88	Foreign bills,	3,273 19
Deposits,	60,273 21	Specie,	10,646 97
Dividends not paid,	1,940 00		
	<u>\$249,014 59</u>		<u>\$249,014 59</u>

Liability of President and Directors as principals, none.

Liability of President and Directors as sureties, \$3,300.

Greatest liability of any one, \$2,200.

Liability of Stockholders, \$6,000.

Greatest amount of stock held by any one Stockholder, 86 shares.

Number of Stockholders, 47.

Last dividend, 5 per cent.

Date of last dividend, September, 1, 1851.

Total amount of paper discounted during the last year, \$555,796 23.

Loan and circulation over in a few instances, but in small sums, and immediate means taken to bring them within the legal limit.

GRANITE BANK—AUGUSTA.

W. A. Brooks, H. Williams, William Thomas, Darius Alden, William Caldwell,
Directors.

William A. Brooks, *President.*

Silas Leonard, *Cashier.*

Capital stock,	75,000 00	Loan,	144,637 58
Circulation,	77,986 00	Real estate,	300 00
Profits,	5,893 57	Due from banks,	2,993 35
Due to banks,	69 48	Foreign bills,	1,977 00
Deposits,	5,713 07	Specie,	18,037 75
State Treasury,	3,343 56		
	<u>\$168,005 68</u>		<u>\$168,005 68</u>

Liability of President and Directors as principals, \$2,332 52.

Liability of President and Directors as sureties, \$2,889 85.

Greatest liability of any one, \$3,924 37.

Liability of Stockholders, \$1,200.

Greatest amount of stock held by any one Stockholder, \$6,900.

Number of Stockholders, 81.

Total amount of paper discounted during the last year, \$525,923 70.

KENDUSKEAG BANK—BANGOR.

George W. Pickering, John Williams, Abner Taylor, John Godfrey, Thomas A. Taylor, *Directors.*

George W. Pickering, *President.*

Theodore S. Dodd, *Cashier.*

Capital stock,	100,000 00	Loan,	199,500 01
Circulation,	84,654 00	Real estate,	5,000 00
Profits,	2,434 33	Foreign bills,	7,230 54
Due to banks,	13,689 90	Specie,	22,788 71
Deposits,	36,741 03	Permanent deposit,	3,000 00
	<u>\$237,519 26</u>		<u>\$237,519 26</u>

Liability of President and Directors as principals, \$5,000 65.

Liability of President and Directors as sureties, \$26,308 63.

Greatest liability of any one, \$17,000 56.

Liability of Stockholders, nothing.

Greatest amount of stock held by any one stockholder, \$20,000.

Number of Stockholders, 11.

Last dividend, 5 per cent.

Date of last dividend, September 22, 1851.

Total amount of paper discounted during the last year, \$801,493 45.



LINCOLN BANK—BATH.

George F. Patten, Thomas Howard, George W. Kendall, L. W. Houghton, Charles Davenport, J. H. McLellan, William M. Rogers, *Directors.*

George F. Patten, *President.*

John Shaw, *Cashier.*

Capital stock,	230,000 00	Loan,	292,448 37
Circulation,	86,912 00	Due from banks,	46,815 83
Profits,	1,590 51	Foreign bills,	572 00
Deposits,	64,966 86	Specie,	13,470 26
		Suspense account,	162 91
	<u>\$353,469 37</u>		<u>\$353,469 37</u>

Liability of President and Directors as principals, \$8,600 96.

Liability of President and Directors as sureties, \$27,573 98.

Greatest liability of any one, \$3,480 96.

Liability of Stockholders, \$56,696 50.

Greatest amount of stock held by any one Stockholder, \$21,200.

Number of Stockholders, 116.

Last dividend, 4 per cent.

Total amount of paper discounted during the last year, \$808,604.

BANK COMMISSIONERS' REPORT.

LIME ROCK BANK—ROCKLAND.

Knott Crockett, Joseph Hewett, Charles Holmes, Iddo K. Kimball, Hiram G. Berry, Larkin Snow, Samuel Rankins, *Directors*.

Knott Crockett, *President*.

William L. Pitts, *Cashier*.

Capital stock,	100,000 00	Loan,	127,426 81
Circulation,	61,425 00	Real estate,	4,478 86
Profits,	412 89	Due from banks,	45,636 80
Due to banks,	547 88	Foreign bills,	904 00
Deposits,	25,510 60	Specie,	9,449 90
	<u>\$187,896 37</u>		<u>\$187,896 37</u>

Liability of President and Directors as principals, \$12,426.

Liability of President and Directors as sureties, \$14,347.

Greatest liability of any one, 5,230.

Liability of Stockholders, \$8,350.

Greatest amount of stock held by any one Stockholder, \$6,900.

Number of Stockholders, 128.

Last dividend, 3½ per cent.

Date of last dividend, October 11, 1851.

Total amount of paper discounted during the last year, \$178,550 97.

MANUFACTURERS' BANK—Saco.

Tristram Jordan, jr., Amos Chase, Daniel Smith, jr., David Fernald, Nathaniel M. Towle, Abraham Cutter, James Smith, jr., *Directors*.

Tristram Jordan, jr., *President*.

Scammon, *Cashier*.

Capital stock,	100,000 00	Loan,	155,753 57
Circulation,	60,540 00	Real estate,	4,609 94
Profits,	4,943 25	Due from banks,	11,453 23
Due to banks,	27 00	Foreign bills,	5,272 62
Deposits,	15,577 75	Specie,	3,998 64
	<u>\$181,088 00</u>		<u>\$181,088 00</u>

Liability of President and Directors as principals, \$1,887.

Liability of President and Directors as sureties, \$6,545 48.

Greatest liability of any one, \$2,870 30.

Liability of Stockholders, \$4,096.

Greatest amount of stock held by any one Stockholder, \$3,500.

Number of Stockholders, 119.

Last dividend, 4 per cent.

Total amount of paper discounted during the last year, \$469,912 38.

MANUFACTURERS' AND TRADERS' BANK—PORTLAND.

Joshua Richardson, Rufus Horton, Neal Dow, Stephen Waite, Eleazer McKenny,
Directors.

Joshua Richardson, *President.*

E. Gould, *Cashier.*

Capital stock,	100,000 00	Loan,	194,448 38
Circulation,	69,269 00	Real estate,	800 00
Profits,	2,746 97	Due from banks,	1,868 38
Due to banks,	71 66	Foreign bills,	974 00
Deposits,	37,164 13	Specie,	11,152 00
	<hr/>		<hr/>
	\$239,242 76		\$239,242 76

Liability of President and Directors as principals, \$16,275 08.

Liability of President and Directors as sureties, \$6,125 24.

Greatest liability of any one, \$7,239 93.

Liability of Stockholders, \$1,495 94.

Greatest amount of stock held by any one Stockholder, \$7,150.

Number of Stockholders, 118.

Last dividend, 4 per cent.

Date of last dividend, October 1st, 1851.

Total amount of paper discounted during the last year, \$651,840 63.



MARINERS' BANK—WISCASSET.

Henry Clark, Wilmot Wood, Samuel Alley, James McCarty, Edmund Dana,
Directors.

Henry Clark, *President.*

S. P. Baker, *Cashier.*

Capital stock,	50,000 00	Loan,	89,468 02
Circulation,	39,549 00	Real estate,	4,003 61
Profits,	577 17	Due from banks,	3,228 35
Due to banks,	219 27	Foreign bills,	7,273 00
Deposits,	28,052 14	Bank charges,	5 87
Unclaimed dividends,	886 00	Specie	10,795 73
		Checks,	1,500 00
		Permanent deposit,	3,000 00
	<hr/>		<hr/>
	\$119,274 58		\$119,274 58

Liability of President and Directors as principals, \$4,366 82.

Liability of President and Directors as sureties, \$5,350.

Greatest liability of any one, \$3,972 50.

Liability of Stockholders, \$9,507.

Greatest amount of stock held by any one Stockholder, \$5,000.

Number of Stockholders, \$80.

Last Dividend, 4 per cent.

Total amount of paper discounted during the last year, \$214,318 60.

BANK COMMISSIONERS' REPORT.

MERCANTILE BANK—BANGOR.

Samuel Farrar, William Emerson, E. G. Rawson, James Eddy, James Dunning,
Directors.

Samuel Farrar, *President.*

John S. Ricker, *Cashier.*

Capital stock,	50,000 00	Loan,	99,569 33
Circulation,	63,458 00	Real estate,	5,000 00
Profits,	1,556 11	Due from banks,	8,076 56
Deposits,	32,037 14	Foreign bills,	13,264 00
		Bank charges,	12 94
		Specie,	13,977 62
		Checks,	7,000 80
		Bridge stock,	150 00
	<hr/>		<hr/>
	\$147,051 25		\$147,051 25

Liability of President and Directors as principals, \$10,800.

Liability of President and Directors as sureties, \$2,062 92.

Greatest liability of any one, \$4,000.

Liability of Stockholders, \$13,042.

Greatest amount of stock held by any one Stockholder, \$10,000.

Number of Stockholders, 11.

Last dividend, \$2,000.

Date of last dividend, October 4, 1851.

Total amount of paper discounted during the last year, \$329,044 10—from Sept. 30, 1850, to October 4, 1851.

MERCHANTS' BANK—BANGOR.

William A. Blake, Wiggins Hill, Cyrus Goss, J. H. Bowler, F. A. Butman, Francis Hill, Thomas S. Pullen, *Directors.*

William A. Blake, *President.*

M. T. Stickney, *Cashier.*

Capital stock,	50,000 00	Loan,	99,660 77
Circulation,	59,923 00	Due from banks,	1,892 26
Profits,	2,020 63	Foreign bills,	16,847 00
Deposits,	23,494 12	Bank charges,	261 94
		Specie,	14,451 78
		Checks, &c.,	2,324 00
	<hr/>		<hr/>
	\$135,437 75		\$135,437 75

Liability of President and Directors as principals, \$2,700.

Liability of President and Directors as sureties, \$4,146 87.

Greatest liability of any one, \$2,000.

Liability of Stockholders, \$1,126 86.

Greatest amount of stock held by any one Stockholder, \$7,000.

Number of Stockholders, \$38.

Last dividend, 6 per cent.

Total amount of paper discounted during the last year, \$410,350 55.

MERCHANTS' BANK—PORTLAND.

William Woodbury, Phillip Greely, Jonathan Tucker, George Warren, Rufus Emerson, Samuel Chase, John Oxnard, *Directors.*

William Woodbury, *President.*

Charles Oxnard, *Cashier.*

Capital stock,	150,000 00	Loan,	296,767 52
Circulation,	99,116 00	Due from banks,	14,371 02
Profits,	19,892 92	Foreign bills,	2,665 00
Due to banks,	6,898 19	Bank charges,	118 60
Deposits,	81,796 68	Specie,	34,950 69
		Checks,	7,423 46
		Stocks,	1,407 50
	<u> </u>		<u> </u>
	\$357,703 79		\$357,703 79

Liability of President and Directors as principals.

Liability of President and Directors as sureties, \$1,600.

Greatest liability of any one, \$1,000.

Liability of Stockholders, \$2,124.

Greatest amount of stock held by any one Stockholder, \$10,950.

Number of Stockholders, 120.

Last dividend, 4 per cent.

Date of last dividend, September 30, 1851.

Total amount of paper discounted during the last year, \$871,339 39.



MEDOMAK BANK—WALDOBOROUGH.

James Hovey, George D. Smouse, John H. Kennedy, Thaddeus Weeks, Joseph Clark, *Directors.*

James Hovey, *President.*

George Allen, *Cashier.*

Capital stock,	50,000 00	Loan,	90,306 14
Circulation,	63,759 00	Real estate,	205 92
Profits,	4,108 36	Due from banks,	14,822 82
Deposits,	10,742 83	Foreign bills,	4,967 53
		Specie,	18,307 78
	<u> </u>		<u> </u>
	\$128,610 19		\$128,610 19

Liability of President and Directors as principals, \$1,379 28.

Liability of President and Directors as sureties, \$809 28.

Greatest liability of any one, \$1,379 28.

Liability of Stockholders, \$909 57.

Greatest amount of stock held by any one Stockholder, \$5,000.

Number of Stockholders, 89.

Last dividend, 4½ per cent.

Date of last dividend, September 4, 1851.

Total amount of paper discounted during the last year, \$268,746 91.

BANK COMMISSIONERS' REPORT.

NORTHERN BANK—HALLOWELL.

Franklin Glazier, Williams Emmons, David Brown, Alden Sampson, John Gardner, Jesse Aiken, Bartholomew Nason, *Directors.*

Franklin Glazier, *President.*

Ichabod Nutter, *Cashier.*

Capital stock,	75,000 00	Loan,	150,242 59
Circulation,	77,613 00	Real estate,	200 00
Profits,	4,426 57	Due from banks,	14,474 17
Due to banks,	582 61	Foreign bills,	856 00
Deposits,	16,163 29	Specie,	8,291 71
Unpaid dividends,	305 00	In attorney's hands,	26 00
	<hr/>		<hr/>
	\$174,090 47		\$174,090 47

Liability of President and Directors as principals, \$5,100.

Liability of President and Directors as sureties, \$22,750.

Greatest liability of any one, \$3,700.

Liability of Stockholders, \$1,000.

Greatest amount of stock held by any one Stockholder, \$5,000.

Number of Stockholders, 76.

Last dividend, 5 per cent.

Date of last dividend, September 1, 1851.

Total amount of paper discounted during the last year, \$265,354 19.

Several of the weekly balances of this bank show a small excess of circulation, but seldom so large as in this instance.

ROCKLAND BANK—ROCKLAND.

A. H. Kimball, N. A. Farwell, Francis Cobb, Timothy Williams, Jonathan White, Samuel Pillsbury, *Directors.*

A. H. Kimball, *President.*

Capital stock,	30,650 00	Loan,	40,148 17
Circulation,	32,145 00	Due from banks,	22,185 51
Profits,	479 92	Foreign bills,	1,938 00
Deposits,	23,688 16	Bank charges,	421 73
		Specie,	20,443 67
		Checks,	1,826 00
	<hr/>		<hr/>
	\$86,963 08		\$86,963 08

Liability of President and Directors as principals, \$3,373 40.

Liability of President and Directors as sureties, \$6,249 55.

Greatest liability of any one, \$1,350.

Liability of Stockholders, \$8,075 28.

Greatest amount of stock held by any one Stockholder, \$5,000.

Number of Stockholders, 70.

Last dividend, none been made.

Total amount of paper discounted during the last year, \$75,000.

Commenced business in October, 1851.

SAGADAHOCK BANK—BATH.

T. D. Robinson, L. Blackman, John Smith, W. V. Moses, William Purrington,
William M. Reed, Moses Riggs, *Directors.*

T. D. Robinson, *President.*

Daniel F. Baker, *Cashier.*

Capital stock,	100,000 00	Loan,	175,159 29
Circulation,	63,640 00	Due from banks,	53,044 47
Profits,	2,568 65	Foreign bills,	6,053 00
Due to banks,	5,486 76	Bank charges,	82 49
Deposits,	73,610 71	Specie,	10,268 73
		Checks,	698 14
	<hr/>		<hr/>
	\$245,306 12		\$245,306 12

Liability of President and Directors as principals, \$6,800.

Liability of President and Directors as sureties, \$7,004 26.

Greatest liability of any one, \$6,800.

Liability of Stockholders, \$5,150.

Greatest amount of stock held by any one Stockholder, \$10,100.

Number of Stockholders, 85.

Last dividend, 5 per cent.

Date of last dividend, October 1st, 1851.

Total amount of paper discounted during the last year, \$342,276 80.

SKOWHEGAN BANK—SKOWHEGAN.

Daniel Steward, Abner Coburn, Edmond Pearson, Samuel Philbrick, E. H. Neil,
Samuel B. Dascomb, Stephen Weston, *Directors.*

Daniel Steward, *President.*

William Philbrick, *Cashier.*

Capital stock,	75,000 00	Loan,	138,203 33
Circulation,	67,010 00	Real estate,	1,035 00
Profits,	1,161 03	Foreign bills,	2,829 00
Due to banks,	1,241 72	Specie,	11,704 83
Deposits,	9,359 41		
	<hr/>		<hr/>
	\$153,772 16		\$153,772 16

Liability of President and Directors as principals, \$1,030.

Liability of President and Directors as sureties, \$38,000.

Greatest liability of any one, \$35,000.

Liability of Stockholders, \$1,395.

Greatest amount of stock held by any one Stockholder, \$7,500.

Number of Stockholders, 99.

Last dividend, 4 per cent.

Date of last dividend, October 6th.

Total amount of paper discounted during the last year, \$223,088 84.

BANK COMMISSIONERS' REPORT.

SOUTH BERWICK BANK—SOUTH BERWICK.

Theodore F. Jewett, Benjamin Nason, Thomas Jewett, Hiram H. Hobbs, John Plummer, *Directors.*

T. F. Jewett, *President.*

Edward Haymar, *Cashier.*

Capital stock,	100,000 00	Loan,	143,398 91
Circulation,	48,618 00	Real estate,	1,336 62
Profits,	1,797 63	Due from banks,	10,062 67
Deposits,	5,902 79	Specie,	1,910 45
Discount,	390 23		
	<hr/>		<hr/>
	\$156,708 65		\$156,708 65

Liability of President and Directors as principals, \$140.

Liability of President and Directors as sureties, \$12,750.

Greatest liability of any one, \$5,800.

Liability of Stockholders, \$1,480.

Greatest amount of stock held by any one Stockholder, \$7,600.

Number of Stockholders, 78.

Last dividend, 3 1-2 per cent.

Date of last dividend, October 1st, 1851.

Total amount of paper discounted during the last year, \$288,835 86.

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THOMASTON BANK—THOMASTON.

Richard Robinson, Edward Robinson, Barnabus Webb, M. H. Smith, William R. Keith, William Singer, Edward O'Brien, *Directors.*

Richard Robinson, *President.*

John D. Barnam, *Cashier.*

Capital stock,	50,000 00	Loan,	94,159 02
Circulation,	62,100 00	Real estate,	2,600 00
Profits,	729 81	Due from banks,	66,387 61
Due to banks,	61 38	Foreign bills,	7,954 30
Deposits,	79,401 81	Specie,	14,529 85
Dividends unpaid,	1,000 00	Losses,	7,662 23
	<hr/>		<hr/>
	\$193,293 00		\$193,293 01

Liability of President and Directors as principals, \$1,050.

Liability of President and Directors as sureties, \$10,664 74.

Greatest liability of any one, \$4,818 89.

Liability of Stockholders, \$1,575.

Greatest amount of stock held by any one Stockholder, \$5,500.

Number of Stockholders, 71.

Last dividend, 4 per cent.

Date of last dividend, October 6, 1851.

Total amount of paper discounted during the last year, \$162,116 56.

TICONIC BANK—WATERVILLE.

Timothy Boutelle, Jediah Morrill, Joseph Eaton, Elah Esty, Samuel Appleton,
Directors.

Timothy Boutelle, *President.*

Sumner Percival, *Cashier.*

Capital stock,	75,000 00	Loan,	134,338 31
Circulation,	66,756 00	Real estate,	1,600 00
Profits,	3,446 36	Due from banks,	3,848 93
Due to banks,	4,243 04	Foreign bills,	3,490 00
Deposits,	19,427 43	Specie,	14,966 45
		Special deposit,	3,000 00
		Hascell debt,	2,145 58
		In hands of attorney,	5,483 56
	<hr/>		<hr/>
	\$168,872 83		\$168,872 83

Liability of President and Directors as principals, \$2,758.

Liability of President and Directors as sureties, \$8,008.

Greatest liability of any one, \$3,808.

Liability of Stockholders, \$4,964.

Greatest amount of stock held by any one Stockholder, \$5,800.

Number of Stockholders, 79.

Last dividend, $3\frac{1}{2}$ per cent.

Date of last dividend, October 6, 1851.

Total amount of paper discounted during the last year, \$252,153 07.



UNION BANK—BRUNSWICK.

Joseph McKeen, Joseph Badger, Adam Lemont, William Frost, A. B. Thompson,
S. S. Wing, George Skolfield, *Directors.*

Joseph McKeen, *President.*

A. C. Robbins, *Cashier.*

Capital stock,	50,000 00	Loan,	93,889 51
Circulation,	55,702 00	Due from banks,	28,423 44
Profits,	2,299 26	Foreign bills,	1,772 82
Deposits,	26,843 90	Specie,	9,759 39
		Sundries,	1,000 00
	<hr/>		<hr/>
	\$134,845 16		\$134,845 16

Liability of President and Directors as principals, \$4,288 35.

Liability of President and Directors as sureties, \$5,423 79.

Greatest liability of any one, \$5,579 17.

Liability of Stockholders, \$14,516 97.

Greatest amount of stock held by any one Stockholder, \$3,000.

Number of Stockholders, 77.

Last dividend, 3 per cent.

Total amount of paper discounted during the last year, \$192,766 51.

BANK COMMISSIONERS' REPORT.

VEAZIE BANK—BANGOR.

Samuel Veazie, John Fisk, John McDonald, Nathaniel Lord, John W. Veazie,
Directors.

Samuel Veazie, *President.*

Alpheus Lyon, *Cashier.*

Capital stock,	200,000 00	Loan,	321,714 47
Circulation,	165,442 00	Real estate,	10,000 00
Profits,	16,317 89	Due from banks,	45,947 57
Due to banks,	379 13	Foreign bills,	3,270 00
Deposits,	57,248 91	Bank charges,	1,128 57
Suspense account,	3,933 40	Specie,	14,353 89
		Bank stock,	40,000 00
		Checks and drafts,	6,906 83
	<hr/>		<hr/>
	\$443,321 33		\$443,321 33

Liability of President and Directors as principals, \$13,050.

Liability of President and Directors as sureties, \$3,650.

Liability of Stockholders, nothing.

Greatest amount of stock held by any one Stockholder, \$40,000.

Number of Stockholders, 8.

Last dividend, 5 per cent.

Date of last dividend, October 3.

Total amount of paper discounted during the last year, \$1,343,347 35.

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 WATERVILLE BANK—WATERVILLE.

Samuel P. Shaw, James Stackpole, jr., Stephen Stark, Increase S. Johnson, Thos.
J. Kimball, William Moor, Daniel H. Brown, *Directors.*

Samuel P. Shaw, *President.*

A. Perkins, *Cashier.*

Capital stock,	50,000 00	Loan,	97,729 09
Circulation,	62,520 00	Real estate,	500 00
Profits,	2,569 52	Due from banks,	11,723 74
Deposits,	12,376 99	Foreign bills,	1,500 00
		Specie,	16,013 68
	<hr/>		<hr/>
	\$127,466 51		\$127,466 51

Liability of President and Directors as principals, \$2,000.

Liability of President and Directors as sureties, \$3,221.

Greatest liability of any one, \$2,000.

Liability of Stockholders, \$7,996.

Greatest amount of stock held by any one Stockholder, \$5,000.

Number of Stockholders, 80.

Last dividend, 3 per cent.

Date of last dividend, July 1, 1851.

Total amount of paper discounted since January 13, 1851, \$285,302 86.

This is a new bank, but the manner in which its business is apparently transacted, the method of keeping its books, records, &c., might well be imitated by some of the older banks.

YORK BANK—Saco.

Daniel Cleaves, Joseph M. Hayes, James M. Deering, Horace Bacon, William Lord, *Directors.*

Daniel Cleaves, *President.*

John C. Bradbury, *Cashier.*

Capital stock,	75,000 00	Loan,	142,591 03
Circulation,	87,474 00	Real estate,	4,135 00
Profits,	4,882 18	Due from banks,	19,901 98
Deposits,	24,766 85	Foreign bills,	2,625 01
Discount,	642 27	Specie,	17,140 02
Dividends,	432 75	State loan,	6,000 00
		Canal bank stock,	780 00
		Contingencies,	25 01
	<u>\$193,198 05</u>		<u>\$193,198 05</u>

Liability of President and Directors as principals, \$6,110.

Liability of President and Directors as sureties, \$4,570.

Greatest liability of any one, \$3,500.

Liability of Stockholders, \$300.

Greatest amount of stock held by any one Stockholder, \$7,950.

Number of Stockholders, 80.

Last dividend, 4 per cent.

Date of last dividend, October 4.

Total amount of paper discounted during the last year, \$437,948 89.

RECAPITULATION.

Capital stock,	3,853,650 00
Circulation,	3,074,057 00
Individual deposits,	1,361,129 44
Profits,	191,632 78
Loan,	6,801,021 43
Balances due from banks,	643,151 11
Balances due to banks,	80,026 86
Foreign bills on hand including bills of banks of this State,	*230,433 03
Specie,	566,357 26
Total amount of paper discounted for the year,	19,898,159 62

JOHN HODGDON, }
M. SHERBURNE, } *Bank Commissioners.*

Augusta, January 12, 1852.

* Including also a small amount of bank checks.