

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1850.

Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1850.

ABSTRACT FROM THE RETURNS OF THE CASI

INCORPORATED BANKS

As they existed on the SATURDAY preceding the FIRST

Prepared in conformity to the provisions of the Revised Statutes, Chapter 77, Section 59, and

Names of Banks, Location and date of Incorporation.				Due from the Bank.							Resources of the Bank.						
BANKS.	TOWNS.	Date of Incorporation.	When re-chartered or continued.	Capital Stock.	Bills in circulation.	Nett profits on hand.	Balances due to other Banks.	Cash deposited including all sums what sever due from the Bank not bearing interest, its bills in circulation, profits and balances due to other Banks excepted.	Cash deposited bearing interest.	Total amount due from the Bank.	Gold, Silver, and other coined metals in its Banking House.	Real Estate.	Bills of other Banks incorporated in this State.	Bills of other Banks without this State.	Balances due from other Banks.	Am due note excl all fund everion, the due Bank	
				DOLLARS.	DOLLARS.	DOLLS. CTS.	DOLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.
Androscoggin,	Topsham,	Feb. 1, 1834.	Aug. 10, 1846.	50,000	34,868	5,864 87	224 92	18,940 78	none.	109,898 57	6,030 01	800 00	a 4,372 15	1,081 00	23,150 49	7	
Augusta,	Augusta,	Jan. 21, 1814.	do.	88,000	105,066	6,923 42	3,299 97	37,922 64	bal. 58 14	241,270 17	20,397 26	5,155 15	1,454 00	2,794 00	25,747 42	18	
Bank of Cumberland,	Portland,	March 19, 1835.	do.	100,000	89,301	1,411 39	591 65	46,582 98		237,887 02	15,208 50	11,000 00	12,484 00	817 00	29,893 29	16	
Biddeford,	Biddeford,	July 26, 1847.		150,000	81,501	9,166 82		627,551 39		268,219 21	5,058 37	e 10,680 55	792 00	1,660 00	13,487 96	23	
Belfast,	Belfast,	April 1, 1836.	Aug. 10, 1846.	50,000	53,490	4,837 03		22,370 83		130,697 86	9,643 95	3,550 20	425 00	280 00	d 22,328 89	9	
Brunswick,	Brunswick,	April 1, 1836.	do.	60,000	37,554	3,421 54		14,757 56		115,733 10	3,261 93	500 00	1,000 00	364 00	16,555 28	9	
Canal,	Portland,	Feb. 19, 1825.	do.	400,000	319,817	26,656 51	14,227 68	118,694 87		879,396 06	40,595 30	6,500 00	12,585 00	4,387 00	12,028 89	80	
Casco,	Do.	Feb. 18, 1824.	do.	300,000	174,629	9,538 18	2,749 46	112,662 00		599,578 64	12,574 64	16,816 04	11,482 00	1,963 00	25,025 71	53	
Commercial,	Bath,	Feb. 16, 1832.	Aug. 10, 1846.	50,000	40,874	43 17	2,483 41	18,406 00		111,806 58	5,148 87	550 00	4,096 00	2,038 00	14,552 39	8	
Calais,	Calais,	April 1, 1831.	do.	50,000	36,009	4,954 63	5,937 04	11,811 10	1,000 00	109,711 77	4,224 53	4,062 00	105 00	1,085 00	1,198 27	9	
Eastern,	Bangor,	March 21, 1835.	do.	100,000	117,936	1,916 21		23,118 83		242,971 04	23,263 33	10,000 00	627 00	1,331 00	13,285 87	11	
Freeman's,	Augusta,	March 2, 1833.	do.	50,000	67,871	3,224 63		28,859 40		149,955 03	16,911 50		1,050 00	e 11,002 26	25,955 56		
Frontier,	Eastport,	April 1, 1836.	do.	75,000	19,805	7,618 96	287 13	32,532 91	3,200 00	138,444 00	4,243 77	f 300 00	514 00	1,519 00	12,522 05	1	
Granite,	Augusta,	April 1, 1836.	do.	75,000	g 99,050	3,459 39		11,732 04		189,241 43	23,750 46	300 00	h 1,003 00	1,500 00	15,797 15	1	
Gardiner,	Gardiner,	Jan. 31, 1814.	do.	100,000	81,939	1,988 15	3,042 35	43,108 09		230,077 59	14,604 48	2,000 00	1,107 00	1,711 00	23,010 79	1	
Kenduskeag,	Bangor,	July 13, 1847.		100,000	111,933	856 81	1,753 91	63,207 26	14,187 90	291,938 88	24,138 82	5,000 00	714 00	i 28,552 51	46,959 23	1	
Lincoln,	Bath,	June 16, 1813.	June 24, 1847.	125,000	59,925	397 71	1,772 00	60,947 84		248,042 55	14,082 48	none.	61 00	406 00	49,006 95		
Lime Rock,	Thomaston (East)	April 1, 1836.	Aug. 10, 1846.	100,000	60,858	3,010 95	560 02	39,712 16	2,300 00	206,441 13	9,492 76	4,478 86	6,900 00	2,036 00	21,242 88		
Manufacturers',	Saco,	Feb. 23, 1825.	do.	100,000	60,300	j 9,151 11	164 83	21,137 88		190,753 82	4,902 68	4,609 94	661 00		20,575 53		
Manufacturers' & Traders',	Portland,	Feb. 27, 1832.	do.	75,000	75,114	2,059 44	202 87	48,507 65		200,883 96	14,309 29	k 800 00	l 10,844 00	l 7,056 00	18,008 78		
Mariners',	Wiscasset,	March 21, 1835.	do.	50,000	35,475	2,324 79		19,234 94		107,034 73	8,353 03	3,705 54	2,162 00	1,419 00	16,046 64		
Mercantile,	Bangor,	Feb. 21, 1833.	do.	50,000	59,621	2,407 18		m 28,603 41	6,262 20	146,893 79	12,818 31	5,000 00	1,000 00	n 10,079 00	12,763 86		
Merchants',	Portland,	Feb. 19, 1825.	do.	150,000	132,084	20,737 71	3,078 01	95,908 83	none.	401,808 55	39,453 04	5,000 00	8,696 00	134 00	57,420 37		
Medomak,	Waldoborough,	April 1, 1836.	do.	50,000	58,323	3,169 31	297 76	12,043 67	175 00	124,008 74	14,355 23	205 92	321 00	406 00	16,882 14		
Northern,	Hallowell,	March 2, 1833.	Aug. 10, 1846.	75,000	o 95,742	p 3,144 04	4,709 11	9,790 90	6,616 07	195,002 12	12,168 75	200 00	1,250 00	5,000 00	31,192 07		
Sagadahock,	Bath,	April 1, 1836.	do.	100,000	56,869	1,315 73	216 71	46,953 59	none.	205,355 03	6,978 72	none.	289 00	65 00	40,489 73		
South Berwick,	South Berwick,	Jan. 31, 1823.	June 24, 1847.	100,000	47,258	5,096 78	none.	9,273 87	none.	161,628 65	2,334 43	1,000 00	260 00	1,609 00	5,443 31		
Skowhegan,	Skowhegan,	March 4, 1833.	Aug. 10, 1846.	75,000	72,908	3,756 69		11,458 26		163,122 95	12,421 89	1,055 00	q 4,724 00		2,741 76		
Ticonic,	Waterville,	April 1, 1831.	do.	75,000	85,445	4,488 64	1,020 63	36,659 53		202,613 80	17,374 10	2,161 00	264 00	162 00	33,913 37		
Thomaston,	Thomaston,	Feb. 22, 1825.	do.	50,000	52,412	2,190 75	302 55	41,410 99		146,316 29	17,921 55	2,600 00		70 00	26,417 53		
Veazie,	Bangor,	July 14, 1848.		200,000	163,240	11,517 32	1,084 90	90,555 00	4,486 26	470,883 48	48,860 20		864 00	4,611 00	98,242 16		
York,	Saco,	April 1, 1831.	Aug. 10, 1846.	75,000	66,991	5,294 78		19,214 57		166,500 35	10,707 06	3,875 00	192 00		7,069 49		
				3,248,000	2,654,208	171,944 64	48,006 91	1,223,671 77	38,285 57	7,384,116 89	475,589 24	111,905 20	92,298 15	95,137 77	778,955 81		

Recapitulation.

Capital Stock paid in,	3,248,000 00	Gold, Silver, &c. in Banks,	475,589 24
Bills in circulation,	2,654,208 00	Real Estate,	111,905 20
			92,298 15

References.

a. Including check on Brunswick Bank.
 b. Including \$176 unpaid dividends.

THE RETURNS OF THE CASHIERS OF THE SEVERAL BANKS IN MAINE,

preceding the **FIRST MONDAY** of **OCTOBER, 1850.**

statutes, Chapter 77, Section 59, and an Act of the Legislature, approved April 7, 1845.

By **JOHN G. SAWYER**, *Secretary of State.*

Resources of the Bank.								Dividends, Reserved Profits, Doubtful Debts, &c., &c.									
Total amount due from the Bank.	Gold, Silver, and other coined metals in its Banking House.	Real Estate.	Bills of other Banks incorporated in this State.	Bills of other Banks without this State.	Balances due from other Banks.	Am't of all debts due including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other Banks.	Total amount of the resources of the Bank.	Rate and Amount of last Dividend, and when declared.			Amount of reserved profits at the time of declaring the last dividend.	Amount of debts due and not paid, and considered as doubtful.	Bills in circulation under five dollars.	Amount due from President and Directors as principals.	Amount due from President and Directors as sur-ties.	Amount due from Stock-holders as principals exclusive of Directors.	
								Rate.	Amount.	When declared.							
DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	Rate.	Amount.	When declared.	DOLLS. CTS.	DOLLS.	CTS.	DOLLARS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.
109,898 57	6,030 01	800 00	4,372 15	1,081 00	23,150 49	74,464 92	109,898 57	3 per cent.	1,500	Jan. 7, 1850.	4,037 18	uncertain.	about 3,000	5,654 90	8,732 73	1,575 00	
241,270 17	20,397 26	5,155 15	1,454 00	2,794 00	25,747 42	185,722 34	241,270 17	\$4 per share.	4,400	Oct. 1, 1850.	6,419 62	uncertain.	unknown.	nothing.	2,000 00	7,573 95	
237,887 02	15,208 50	11,000 00	12,484 00	817 00	29,893 29	168,484 23	237,887 02	4 per cent.	4,000	Oct. 5, 1850.	1,411 39		about 11,700	3,153 69	10,423 02	8,052 21	
268,219 21	5,058 37	10,680 55	792 00	1,660 00	13,487 96	236,540 33	268,219 21	4 per cent.	6,000	Oct. 7, 1850.	3,166 82	none.	14,171	6,835 02	2,599 30	5,814 25	
130,697 86	9,643 95	3,550 20	425 00	280 00	22,328 89	94,469 82	130,697 86	5 per cent.	2,500	April 1, 1850.	1,520 69	650 00	about 8,000	4,456 67	10,071 01	8,367 11	
115,733 10	3,261 93	500 00	1,000 00	364 00	16,555 28	94,051 89	115,733 10	4 per cent.	2,400	Oct. 3.	3,421 54		6,000	11,076 00	7,236 90	4,393 47	
879,396 06	40,595 30	6,500 00	12,585 00	4,387 00	12,028 89	803,299 87	879,396 06	3 per cent.	12,000	Oct. 3, 1850.	26,656 51		about 35,000	5,300 00	8,030 84	300 00	
599,578 64	12,574 64	16,816 04	11,482 00	1,963 00	25,025 71	531,717 25	599,578 64	3½ per cent.	10,500	Oct., 1850.	9,538 18		39,194	40,669 69	25,278 24	8,491 91	
111,806 58	5,148 87	550 00	4,096 00	2,038 00	14,552 39	85,421 32	111,806 58	4 per cent.	2,000	Oct. 3, 1850.	43 04	4,664 66	about 5,000	9,396 87	7,045 50	9,265 00	
109,711 77	4,224 53	4,062 00	105 00	1,085 00	1,198 27	99,036 97	109,711 77	3 per cent.	1,500	July 15, 1850.	5,985 29	unknown.	about 10,000	4,784 59	1,772 21		
242,971 04	23,263 33	10,000 00	627 00	1,331 00	13,285 87	194,463 84	242,971 04	5 per cent.	5,000	Sept. 3, 1850.	1,823 14		about 18,000	7,934 68	20,114 31		
149,955 03	16,911 50		1,050 00	11,002 26	25,955 56	95,035 71	149,955 03	5 per cent.	2,500	July 1, 1850.	1,880 05	500 00	am't not k'n.	14,140 00	4,560 47		
138,444 00	4,243 77	300 00	514 00	1,519 00	12,522 05	119,345 18	138,444 00	4 per cent.	3,000	Oct. 7, 1850.	7,618 96	3,663 26	2,735	7,467 55	25,908 27	25,256 79	
189,241 43	23,750 46	300 00	1,003 00	1,500 00	15,797 15	146,890 82	189,241 43	5 per cent.	3,750	July 1, 1850.	1,177 92	nothing.	unknown.	4,286 60	1,800 00	6,675 00	
230,077 59	14,604 48	2,000 00	1,107 00	1,711 00	23,010 79	187,644 32	230,077 59	5 per cent for 6 mos.	5,000	Sept. 2.	695 30	nothing.	22,694	112 25	3,949 45	13,356 48	
291,938 88	24,138 82	5,000 00	714 00	28,552 51	46,959 23	186,574 32	291,938 88	4 per cent.	4,000	Sept. 16, 1850.	494 76		about 17,000	13,858 76	19,921 47		
248,042 55	14,082 48	none.	61 00	406 00	49,006 95	184,486 12	248,042 55	5 per cent.	6,250	Sept. 24, 1850.	776 22	none.	about 3,500	nothing.	835 29	25,670 12	
206,441 13	9,492 76	4,478 86	6,900 00	2,036 00	21,242 88	162,290 63	206,441 13	3 per cent.	3,000	April 12, 1850.	1,572 39	1,150 00	6,294	9,000 00	9,900 00	12,980 00	
190,753 82	4,902 68	4,609 94	661 00		20,575 53	160,004 67	190,753 82	4 per cent.	4,000	Oct. 1.	5,047 11		11,075	5,457 35	6,130 05	4,721 73	
200,883 96	14,309 29	800 00	10,844 00	7,056 00	18,008 78	149,865 89	200,883 96	6 per cent.	4,500	Oct. 1, 1850.	2,059 44	none.		11,804 30	8,836 55	none.	
107,034 73	8,353 03	3,705 54	2,162 00	1,419 00	16,046 64	75,348 52	107,034 73	4 per cent.	2,000	April 9, 1850.	461 76	about 1,500 00	about 5,000	7,770 60	2,106 20	12,269 21	
146,893 79	12,818 31	5,000 00	1,000 00	10,079 00	12,763 86	105,232 62	146,893 79	5 per cent.	2,500	Sept. 28, 1850.	2,064 31		about 12,000	9,000 00	2,983 00	200 00	
401,808 55	39,453 04	5,000 00	8,696 00	134 00	57,420 37	291,105 14	401,808 55	4 per cent.	6,000	Oct. 1, 1850.	20,388 33	none.	about 12,000	500 00	600 00	31,850 64	
124,008 74	14,355 23	205 92	321 00	406 00	16,882 14	91,838 45	124,008 74	4½ per cent.	2,250	Sept. 2, 1850.	2,831 96	none.	about 6,400	2,217 09	628 01	504 10	
195,002 12	12,168 75	200 00	1,250 00	5,000 00	31,192 07	145,191 30	195,002 12	5 per cent.	3,750	Sept. 2.	1,520 94	none.	8,500	4,962 95	21,075 72	1,000 00	
205,355 03	6,978 72	none.	289 00	65 00	40,489 73	157,532 58	205,355 03	4 per cent.	4,000	Oct. 1.	1,282 88		about 4,000	6,553 52	11,524 65	8,529 39	
161,628 65	2,334 43	1,000 00	260 00	1,609 00	5,443 31	150,981 91	161,628 65	4 per cent.	4,000	Oct. 7, 1850.	5,096 78	none.	about 7,350	3,400 00	10,999 67	2,400 00	
163,122 95	12,421 89	1,055 00	4,724 00		2,741 76	142,180 30	163,122 95	4 per cent.	3,000	April 1, 1850.	1,290 97	none.	about 9,000	804 00	30,496 18	1,000 00	
202,613 80	17,374 10	2,161 00	264 00	162 00	33,913 37	148,739 33	202,613 80	4 per cent.	3,000	April 1, 1850.	733 66	uncertain.	about 11,000	5,300 00	6,350 00	4,560 00	
146,316 29	17,921 55	2,600 00		70 00	26,417 53	99,307 21	146,316 29	3½ per cent.	1,750	April 3, 1850.	963 75	5,331 74	about 5,500	5,850 00	7,825 29	1,600 00	
470,883 48	48,860 20		864 00	4,611 00	98,242 16	318,306 12	470,883 48	6 per cent.	6,000	June 1, 1850.	7,268 02	none.	about 40,000	7,794 84	9,328 56	none.	
166,500 35	10,707 06	3,875 00	192 00		7,069 49	144,656 80	166,500 35	5 per cent.	3,750	Oct. 5.	5,294 78		14,456	7,052 14	2,130 10	5,700 00	
7,384,116 89	475,589 24	111,905 20	92,298 15	95,137 77	778,955 81	5,830,230 72	7,384,116 89		129,800		134,543 69	17,459 66	348,569	216,594 06	291,192 99	212,106 36	

References.

Remarks.

Acts were passed at the last session of the Legislature, to incorporate the Waterville, Exchange, Merchants', of Bangor, Union, Weskeag, Atlantic, and Richmond Banks—authorizing the Commercial, Lincoln, and Manufacturers' and Traders' Banks to increase and the Kenduskeag Bank to reduce its capital stock—and to extend the time for the Bank of Bangor

Recapitulation.

Capital Stock paid in,	3,248,000 00	Gold, Silver, &c., in Banks,	475,589 24
Bills in circulation,	2,654,208 00	Real Estate,	111,905 20
Net profits on hand,	171,944 64	Bills of Banks in this State,	92,298 15
Balances due other Banks,	48,006 91	Bills of Banks elsewhere,	95,137 77
Cash deposited, &c., not bearing int.,	1,223,671 77	Balances due from other Banks,	778,955 81
Cash deposited bearing interest,	38,285 57	Due to the Banks, excepting balances,	5,830,230 72
Total amount due from the Banks,	\$7,384,116 89	Total am't of resources of the Bks.,	\$7,384,116 89

Dividends, &c. &c.

Amount of semi-annual Dividend,	129,800 00
Amount of reserved profits,	134,543 69
Debts due and considered as doubtful,	17,459 66
Amount of Bills in circulation under five dollars,	348,569 00
Amount due from President and Directors as principles,	216,594 06
Amount due from President and Directors as sureties,	291,192 99
Amount due from Stockholders as principals,	212,106 36

References.

- a. Including check on Brunswick Bank.
- b. Including \$176 unpaid dividends.
- c. Fixtures, \$410-55—Fund to pay rent and contingencies, \$10,270.
- d. And John Hathaway, agent in Boston.
- e. And checks on Banks in Boston.
- f. Bank furniture.
- g. Less one week's circulation, about \$6,500. No return having been received from the Suffolk Bank between September 30 and October 12. The circulation on the 5th of October probably not exceeding \$93,000.
- h. And checks.
- i. And checks and sight drafts on Boston.
- j. Subject to dividend due, \$4,104.
- k. Vault, &c.
- l. Including checks.
- m. Including \$10, unclaimed dividends.
- n. Including \$3,636 in Boston, subject to draft at sight.
- o. Including bills redeemed in Shoe & L. D. Bank, \$14,400.
- p. Including unclaimed dividends, \$345.
- q. Including bills of other Banks without this State.
- r. Including \$7,662-23 lost by robbery.

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Remarks.

Acts were passed at the last session of the Legislature, to incorporate the Waterville, Exchange, Merchants', of Bangor, Union, Weskeag, Atlantic, and Richmond Banks—authorizing the Commercial, Lincoln, and Manufacturers' and Traders' Banks to increase, and the Kenduskeag Bank to reduce, its capital stock—and to extend the time for the Bank of Bangor, and the Maine Bank to maintain suits and collect their debts.

tween September 30

Appendix.

List of Banks which have been allowed to increase their Capital Stock.

BANKS.	Date of Increase.	Am't of Increase.
Biddeford Bank,	September 8, 1849.	\$25,000
Sagadahock Bank,	October 1, 1849.	50,000

List of Banks which have reduced their Capital Stock.

BANKS.	Date of the Act.	Amount of Reduction.
Augusta Bank,	September 15, 1849.	\$22,000

