MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1850.

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

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ABSTRACT FROM THE RETURNS OF THE CA

INCORPORATED BAN

As they existed on the SATURDAY preceding the FIE

Prepared in conformity to the provisions of the Revised Statutes, Chapter 77, Section 59,

Names of Banks, 1	Location and d	ate of Incor	poration.			Due f	rom the	Bank.				Resour	ces of t	the Ban	
BANKS.	TOWNS.	Date of Incorpora- tion.	When re-chartered or continued.	Capital Stock.	Bills in cir- culation.	Nett profits on hand.	Balances due to other Banks.	Cash deposited including all sums what seever due from the Ba'k not bearing interest, its bills in circulation, profits and balances due to other Banks excepted.	Cash deposited bearing interest.	Total amount due from the Bank.	Gold, Silver, and other coined metals in its Bank- ing House.	Real Estate.	Bills of other Banks incor- porated in this State.	Bills of other Banks with- out this State	Balances du from other Banks,
				DOLLARS.	DOLLARS.	DOLLS, CTS.	DOLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS, CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS
Androscoggin,	Topsham,	Feb. 1, 1834.	Aug. 10, 1846.	50,000	30,333	3,015 28	none.	12,764 13	none.	98,112 42	6,185 85	800 00	1,487 00	356 00	15,974 8
Augusta,	Augusta,	Jan. 21, 1814.	do .	88,000	91,221	3,294 34	8,817 92	29,358 74		225,692 00	19,048 88	5,387 51	2,987 00	820 00	5,240 3
Bank of Cumberland,	Portland,	March 19, 1835.	do.	100,000	76,7 83	2,679 46	434 04	28,242 21		208,138 71	12,793 43	12,000 00	10,598 00	b 1,957 00	18,647 3
Biddeford,	Biddeford,	July 26, 1847.		150,000	87,660	4,287 90		c 33,756 45	,	275,704 35	5,776 31	d10,680 55	1	1	
Belfast,	Belfast,	April 1, 1836.	Aug. 10, 1846.	50,000	51,906	2,270 82		18,819 88	3	122,996 70	9,037 83	3,550 20	1	l	e 6,579 0
Brunswick,	Brunswick,	April 1, 1836.	do.	60,000	34,530	3,117 56		11,331 70		108,979 26	4,987 51	500 00	2,000 00	199 00	12,570 2
Canal,	Portland,	Feb. 19, 1825.	do.	400,000	284,245	22,700 18	2,151 30	105,384 92		814,481 40	29,420 33	6,500 00	26,692 00	1,733 00	31,548 2
Casco,	Do.	Feb. 18, 1824.	do.	300,000	159,361	9,104 60	6,569 94	94,785 92	2	569,821 46	10,384 96	17,116 04	21,348 00	3,210 00	11,889 8
Commercial,	Bath,	Feb. 16, 1832.	Aug. 10, 1846.	50,000	37,985	694 25	3,768 43	12,026 96	3	104,474 64	5,957 90	550 00		1	9,496 7
Calais,	Calais,	April 1, 1831.	do.	50,000	28,377	6,618 25	3,280 71	8,672 82	2	96,948 78	6,092 25	4,062 00	217 00	1,080 00	498 3
Eastern,	Bangor,	March 21, 1835.	do.	100,000	107,660	3,237 45	5,639 49	17,646 92	2	234,183 86	21,713 18	10,000 00	1,304 00	1,550 00	3,000 0
Freeman's,	Augusta,	March 2, 1833.	do.	50,000	48,458	3,037 52		25,755 42	900 00	128,150 94	13,538 50		f 8,228 00	1,750 00	7,569 8
Frontier,	Eastport,	April 1, 1836.	do.	75,000	12,990	7,579 11	2,545 11	21,398 47	3,250 00	122,762 69	4,646 79	g 300 00	276 00	4,367 85	4,736 8
Granite,	Augusta,	April 1, 1836.	do.	75,000	h 81,661	3,272 39		7,717 21	none.	167,650 60	18,009 56	300 00	f 1,103 00	400 00	
Gardiner,	Gardiner,	Jan. 31, 1814.	do.	100,000	62,864	2,071 02	1,000 00	27,490 87	7	193,425 89	20,526 74	1	1		16,655 7
Kenduskeag,	Bangor,	July 13, 1847.		100,000	80,639	664 71		36,285 73	9,990 25	227,579 69		1	1.	i 12,477 00	25,695 1
Lincoln,	Bath,	June 16, 1813.	June 24, 1847.	125,000	51, 306	2,193 91	3,895 62	44,417 15	none.	226,812 65	10,818 56	none.	6,097 00	1,190 00	36,882 1
Lime Rock,	Thomaston (East)	April 1, 1836.	Aug. 10, 1846.	100,000	57,447	2,645 50	443 16	33,951 00	2,000 00		-	1	1	1 -	16,086 0
Manufacturers',	Saco,	Feb. 23, 1825.	do.	100,000	58,402	5,720 99	502 97	k15,900 7	2	180,526 68		1	1	1	12,435 3
Manufacturers' & Traders',	Portland,	Feb. 27, 1832.	do.	75,000	60,279	3,960 15	333 85	28,980 55	2,100 00	170,653 55	II	g 1,000 00	ł	Ì	1 .
Mariners',	Wiscasset,	March 21, 1835.	do.	50,000	35,634	m 1,205 24	ļ	15,548 6	1	102,475 40		1 .	1	1	11,443 8
Mercantile,	Bangor,	Feb. 21, 1833.	do.	50,000	59,727	2,654 48		n22,215 8				1		0010,036 00	
Merchants',	Portland,	Feb. 19, 1825.	do.	150,000	102,487	20,715 14	1	57,350 60	1		23,742 54		17,052 00	1	16,863 1
Medomak,	Waldoborough,	April 1, 1836.	do.	50,000	57,584							1	1		22,937 5
Northern,	Hallowell,	March 2, 1833.	Aug. 10, 1846.	75,000	p 61,289	q 3,052 69	1,657 83	1	1	1	1	1	1		1
Sagadahock,	Bath,	April 1, 1836.	do.	100,000	54,212		1,529 53			193,231 49		1	800 00	-	42,702 8
South Berwick,	South Berwick,	Jan. 31, 1823.	June 24, 1847.	100,000	51,437	1		8,592 49		165,782 46		1	1		
Skowhegan,	Skowhegan,	March 4, 1833.	Aug. 10, 1846.	7 5,000	43,374	1,540 98	3	4,871 50		124,786 48				s 550 00	,
Ticonic,	Waterville,	April 1, 1831.	do.	75,000	}		3,585 00	10,585 38	8	1	17,504 8		1	535 00	
Thomaston,	Thomaston,	Feb. 22, 1825.	do.	50,000				27,664 63			14,771 5	1			0 14,918 5
Veazie,	Bangor,	July 14, 1848.		100,000	l	1	1	21,759 19	1	1	55,976 4	1	2,724 0	1	0 89,722
	Saco,	April 1, 1831.	Aug. 10, 1846.	75,000	72,340		-	20,147 88	,	174,187 6			1	0 u 2,608 09	
	1		800	3,148,000	2,301,152	158,292 15	85,258 54	855,192 1	7 29,260 67	6,577,155 55	424,196 1	7 113,463 90	6 131,043 0	69,742 87	7 487,850

Recapitulation.

References.

Capital Stock paid in.

J

3,148,000 00 Gold, Silver, &c., in Banks,

424,196 17

I THE RETURNS OF THE CASHIERS OF THE SEVERAL

D BANKS IN WAINE.

AY preceding the FIRST MONDAY of MAY, 1850.

tatutes, Chapter 77, Section 59, and an Act of the Legislature, approved April 7, 1845.

By JOHN G. SAWYER, Secretary of State.

			Resour	ces of t	he Banl	k.		Dividends, Reserved Profits, Doubtful Debts, &c., &c.								
1	Gold, Silver, and other coined metals in its Bank- ing House.	Real Estate.	Bills of other Banks incor- porated in this State.	Bills of other Banks with- out this State	Balances due from other Banks,	Am't of all debts due including notes, bills of exchange, and all stocks and funded debts of every descrip- tion, excepting the balances due from other	the resources of	1	Rate and Amount of last Dividend, and when declared.			Amount of debts due and not paid, and con- sidered as doubtful.	tion under five	from Presi-	dent and Di- rectors as su- reties.	holders as
						Banks.		Rate.	Amount.	When declared.						1
OLLS. CTS.	DOLLS. CTS.	DOLLS, CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS, CTS.	DOLLS. CTS.	DOLLS. CTS.		DOLLS.		DOLLS. CTS.	DOLLS. CTS.	DOLLARS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.
98,112 42	6,185 85	800 00	1,487 00	356 00	15,974 80	73,408 77	98,112 42	3 per cent.	1,500	Jan. 7, 1850.	4,206 31	uncertain.	about 3,000	4,295 00	5,224 38	1,200 00
£25,692 00	19,048 88	5,387 51	2,987 00	820 00	5,240 39	a 192,208 22	225,692 00	5 per cent.	4,400	April 1, 1850.	6,064 24	uncertain.	not accu-	2,853 28	3,517 94	4,875 00
208,138 71	12,793 43	12,000 00	10,598 00	b 1,957 00	18,647 32	152,142 96	208,138 71	4 per cent.	4,000	March 30, 1850	1,219 62	,	about 6,400	562 81		4,705 55
275,704 35	5,776 31	d10,680 55	2,889 00	2,215 00	5,3 05 3 8	248,838 11	275,704 35	4 per cent.	6,000	April 1, 1850.	3,012 42	none.	17,005	10,656 24	1,916 20	19,565 67
122,996 70	9,037 83	3,550 20	226 00	384 00	e 6,579 09	103,219 58	122,996 70	5 per cent.	2,500	April 1, 1850.	1,520 69	600 00	about 8,000	5,889 14	4,605 28	10,726 86
108,979 26	4,987 51	500 00	2,000 00	199 00	12,570 2 8	88,722 47	108,979 26	4 per cent.	2,400	March 28th.	2,150 20	•	about 7,000	16,006 42	4,932 36	2,752 00
814,481 40	29,420 33	6, 500 00	26,692 00	1,733 00	31,548 22	718,587 85	814,481 40	3 per cent.	12,000	April 1, 1850.	18,249 83		about 30,000	5,233 75	13,269 27	2,811 69
569,821 46	10,384 96	17,116 04	21,348 00	3,210 00	11,889 85	505,872 61	569,821 46	3 per cent.	9,000	April 1, 1850.	6,091 48		34,401	49,694 50	17,021 87	12,748 95
104,474 64	5,957 90	550 00	1,258 00	17 5 00	9,496 76	87,036 98	104,474 64	4 per cent.	2,000	March 28, 1850.	206 65	4,664 66	about 5,000	6,301 00	6,334 33	15,128 80
96,948 78	6,092 25	4,062 00	217 00	1,080 00	498 38	84,999 15	96,948 7 8	3 per cent.	1,500	Jan. 16, 1850.	5,200 99	unknown.	about 9,000	5,218 34	2,839 70	
234,183 86	21,713 18	10,000 00	1,304 00	1,550 00	3,000 00	196,616 68	234,183 86	5 per cent.	5,000	April 8, 1850.	2,361 35	·	about 18,000	5,464 2 3	23,641 62	
128,150 94	13,538 50		f 8,228 00	1,750 00	7, 569 88	97,064 56	128,150 94	5 per cent.	2,500	January 1, 1850.	1,524 58	500 00	am't not k'n.	3,500 00	6,245 18	100 00
122,762 69	4,646 79	g 300 00	276 00	4,367 85	4,736 80	108,435 25	122,762 69	3½ per cent.	2,625	April 1, 1850.	6,933 95	3,663 26	2,525	7,517 94	26,470 08	25,365 13
167,650 60	18,009 56	300 00	f 1,103 00	400 00	9,404 65	138,433 39	167,650 60	5 per cent.	3,750	January 1.	531 92	nothing.	unknown.	1,550 00	4,361 18	900 00
193,425 89	20,526 74	2,000 00	754 00	2,652 00	16,655 70	150,837 45	193,425 89	5 per cent.	5,000	March 4.	1,576 16	none.	about 10,500	1,600 00	4,663 78	14,180 61
227,579 6 9	18,375 33	5,000 00	446 00	i 12,477 00	25,695 17	165,586 19	227,579 69	4½ per cent.	4,500	Masch 25, 1850.	828 06		about 15,500	16,900 00	j16,216 32	
226,812 65	10,818 56	none.	6,097 00	1,190 00	36,882 17	171,824 92	226,812 65	5 per cent.	6,250	April 1, 1850.	1,905 72	none.	about 6,350	16,322 90	24,772 21	24,065 83
196,486 66	9,895 17	4,47 8 86	7,523 00	3,369 00	16,086 08	155,134 55	196,486 66	3 per cent.	3,000	April 12th.	1,572 39	1,150 00	5,594	10,800 00	4,200 00	12,580 90
180,526 68	5,513 92	4,436 34	₹ 853 00	·	12,435 39	157,288 03	180,526 68	4 per cent.	4,000	March 26, 1850.	4,950 05		8,200	4,813 75	5,393 59	7,382 52
170,653 55	9,325 00	g 1,000 00	6,4 99 00	3,107 00	4,272 70	146,449 85	170,653 55	4 per cent.	3,000	April 1, 1850.	3,169 10	none.	about 9,000	11,075 00	12,775 58	425 00
102,475 40	8,313 45	3,705 54	2,3 99 00	4,000 00	11,443 81	72,613 60	102,475 40	4 per cent.	2,000	April 9, 1850.	461 76	about 1,600 00	about 5,500	8,119 48	1,053 88	14,302 04
140,151 07	12,756 62	5,000 00	2,04 8 00	o10,036 00	10,303 04	100,007 41	140,151 07	5 per cent.	2,500	April 5, 1850.	2,093 11		about 12,000	13,500 00	3,042 82	
364,290 39	23,742 54	5,000 00	17, 052 00	483 00	16,863 17	301,149 68	364,290 39	4 per cent.	6,000	March 26.	18,290 78	none.	about 13,500		928 02	20,064 78
120,237 10	14,973 91	205 92	240 00	539 00	22,937 54	81,340 73	120,237 10	4½ per cent.	2,250	March 4, 1850.	2,687 27	none.	about 6,000	1,169 50	924 80	164 00
150,844 43	7, 361 89	200 00	2,247 00	1,322 00	8,220 44	131,493 10	150,844 43	5 per cent.	3,750	March 4.	1,53 96	none.	7,925	5,944 56	r20,290 00	2,000 00
193,231 49	7,235 35	none.	800 00	895 00	42,702 85	141,598 29	193,231 49	5 per cent.	5,000	April 1, 1850.	abt. 900 00		about 4,000	8,293 08	15,158 25	6,364 97
165,782 46	2,719 07	1,000 00	253 00	1,013 06	3,362 34	157,435 05	165,782 46	4 per cent.	4,000	April 1, 1850.	4,948 88	none.	8,135	1,250 00	7,381 00	3,150 00
124,786 48	5,131 69	1,055 00		s 550 00	1,092 50	116,957 29	124,786 48	4 per cent.	3,000	April 1.	1,290 97	none.	about 7,000	1,700 00	36,824 06	950 00
160,906 55	17,504 81	2,161 00		535 00	225 62	140,480 12	160,906 55	4 per cent.	3,000	April 1, 1850.	733 66	uncertain.	about 10,000	5,300 00	9,100 00	3,285 00
132,664 24	14,771 51	2,600 00	35 00	40 00	14,918 22	t 100,299 51	132,664 24	3½ per cent.	1,750	April 3, 1850.	974 54	5,331 74	about 6,000	3,150 00	12,050 17	1,300 00
274,015 38	55,976 42	none.	2,724 00	4,830 00	89,722 74	120,762 22	274,015 38	none decl'd.				none.	about 28,000	23,410 45	4,488 28	none.
174,187 61	11,660 91	3,875 00	460 00	u 2,608 02	11,569 61	144,014 07	174,187 61	4 per cent.	3,000	April 1.	6,089 02	uncertain.	14,590	10,896 27	1,843 24	2,700 00
577,155 53	424,196 17	113,463 96	131,043 00	69,742 87	48 7, 850 89	5,350,858 64	6,577,155 53		121,175		113,309 66	17,509 66	318,125	268,987 64	313,778 34	213,795 30

References.

Remarks.

Acts were passed at the last session of the Legislature, to incorporate the Ellsworth, Lumbermen's, and Winthrop a

er of long standing.

	Recapitulation.	References.	- Ann
Bills Net p Balan Cash Cash	tal Stock paid in,	6. Including a check. c. Including \$740 unpaid dividends. d. Fixtures, \$410.55—Fund to pay rent and contingencies, \$10,270. e. And John Hathaway, agent in Boston. f. And checks on other Banks.	Acts we Readfield extend the
Tota	al amount due from the Banks, \$6,577,155 53 Total am't of resources of the Bks., \$6,577,155 53	g. Bank furniture. h. Less circulation, one week's redemption in Boston, probably about \$7,000. i. Including checks and sight drafts on Boston. j. As endorsers of lumber drafts. k. Including \$588 unclaimed dividends. l. Including \$194 in checks of other Banks. m. Including unclaimed dividends, \$570.	
Amo	Dividends, &c. &c.		Biddeford Sagadahool
Debts Amo	ount of reserved profits,	s. Including bills of other Banks incorporated in this State. t. Including a loss by robbery of \$7,662.23. u. Including checks, \$541.02.	Augusta Ba

3,148,000 2,301,152 158,292 15 85,258 54 855,192 17 29,260 67 6,577,155 53 424,196 17 113,463 96 131,043 00 09,742 07 407,000 00 0,000,000 0,000

Remarks.

Acts were passed at the last session of the Legislature, to incorporate the Ellsworth, Lumbermen's, and Winthrop and Readfield Banks—authorizing the Sagadahock Bank to increase, and the Augusta Bank to reduce, its capital stock—and to extend the time for the Franklin Bank to maintain suits and collect its debts.

Appendix.

List of Banks which have been allowed to increase their Capital Stock.

		I	3 A N	KS.					Date of Increase.	Am't of Increase.
Biddeford Bank, Sagadahock Bank,		•		:			•	•	September 8, 1849. October 1, 1849.	\$25,000 50,000

er

List of Banks which have reduced their Capital Stock.

			I	3 A N	KS.					Date of the Act.	Amount of Reduction.
Augusta Bank, .	•	•	•	•		•		•	• ;	September 15, 1849.	\$22,000