

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1849.



Augusta:

WM. T. JOHNSON;.....PRINTER TO THE STATE.

1850.

TWENTY-NINTH LEGISLATURE.

No. 18.]

[HOUSE.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
FORTY-NINE.

AN ACT to authorize the town of Orono to subscribe
for shares in the capital stock of the Bangor and
Orono Railroad Company to an amount not exceeding
twenty-five thousand dollars.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. The town of Orono in the county of
2 Penobscot is hereby authorized to subscribe and pay
3 for shares in the capital stock of the Bangor and
4 Orono Railroad Company to an amount not exceed-
5 ing twenty-five thousand dollars, or two hundred and

6 fifty shares; and may negotiate such loan or loans as
7 may be deemed advisable, (if any,) for the purpose
8 of meeting the assessments that may be made thereon.

SEC. 2. Said town, at its annual meeting in March
2 or April, shall, so long as it may hold said shares,
3 choose one or more agents whose duty it shall be to
4 represent its interest in all matters relating to said
5 shares, and to cast its vote in all elections.

SEC. 3. Said town may at any time at any legal
2 meeting called therefor and duly notified, authorize
3 the sale of said shares or any part of them—but the
4 proceeds of any such sale shall be appropriated for
5 the special purpose of liquidating such debt or debts
6 as said town may have contracted (and as may be
7 outstanding) for, or by reason of said shares.

SEC. 4. This act shall not take effect unless the in-
2 habitants of said town of Orono shall, at a meeting
3 called for that purpose and duly notified, within six
4 months from the time when this act shall be approved
5 by the governor, accept the same by a vote of at least
6 three-fourths of the inhabitants present and voting.
7 And if said town shall so accept said act, it may au-
8 thorize its selectmen or any other person or persons
9 to subscribe for said shares in its behalf, upon such

10 terms and conditions as said town may require ; and
11 previous to the next annual meeting of said town
12 such person or persons as may be authorized as above
13 in this section, may exercise all the powers granted
14 to the agent or agents mentioned in section second
15 of this act.

SEC. 5. Any agent or agents appointed in pursu-
2 ance of this act in behalf of said town, who may be
3 entrusted with the receipt or disbursement of money,
4 shall be required to give bond for the faithful per-
5 formance of his or their duties, in such reasonable
6 sum as said town may require.

STATEMENT OF FACTS.

The facts set forth in the petition of the selectmen of the town of Orono, have been amply sustained by the evidence, and distinguish this from ordinary cases.

The town of Orono require a bridge, near the mouth of the Stillwater, for their own accommodation, which would cost \$12,000 and \$500 a year to keep it in repair.

The railroad bridge, with a foot-walk on the outside, at an additional expense of \$1,000, would do away with the necessity of building another bridge and save the town a sum equal to at least \$15,000: and, as is believed by those best conversant with the subject, and as appeared in evidence by Major Strickland and others before the committee, the stock will be a good and safe investment; so that, in fact, the town would obtain all the bridge accommodation they need, without *sinking* a single dollar.

This case is also distinguishable from the Portland and Augusta cases in this, that every dollar paid for said stock, may be regarded as to be expended in the town of Orono, inasmuch as one half, at least, of the railroad is within said town, and the railroad bridge will cost not less than from \$20,000 to \$25,000.

It was also in proof before the committee, that satisfactory assurances have been given by men of capital, that if this bill passes and the town accepts of its provisions and takes the stock to the amount asked for, that the balance of the stock will be at once taken up, and that this public and truly useful work will be immediately entered upon and pushed forward to a successful termination.

The town asks for this bill with remarkable unanimity, and no

opposition was made before the committee from any quarter whatsoever.

It was also in proof before the committee, that the town at its annual meeting this spring, voted to raise \$5,000 toward building a bridge, but at a subsequent meeting on the 28th of April last, they reconsidered that vote in the hope that the legislature would grant the prayer of their selectmen in their behalf.

ISAAC STRICKLAND, *Per order.*

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, July 13, 1849.

ORDERED, That 350 copies of the foregoing bill, together with the statement of facts accompanying the same, (reported by the committee on railroads and bridges,) be printed for the use of the legislature.

E. W. FLAGG, *Clerk.*