MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1849.

Augusta:

WM. T. JOHNSON, PRINTER TO THE STATE.

1850.

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ABSTRACT FROM THE RETURNS OF

INCORPORATED BA

As they existed on the SATURDAY preceding the

Prepared in conformity to the provisions of the Revised Statutes, Chapter 77, Se

Names of Banks,	Location and	late of Incor	poration.			Due		Resources						
BANKS.	Date of Incorporation.	When re-chartered or continued.	Capital Stock.	Bills in cir- culation.	Nett profits on hand.		Cash deposited including all sums what sever due from the Ba'k not bearing interest, its bills in circulation, profits and balances due to other Banks excepted.		Total amount due from the Bank.	Gold, Silver and other coined metals in its Bank- ing House.	Real Estate.	Bills of othe Banks inco porated in this State.		
				DOLLARS.	DOLLARS.	DOLLS, CTS.	DOLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS	DOLLS. CT	s. Do
Androscoggin,	Topsham,	Feb. 1, 1834.	Aug. 10, 1846.	50,000	2 8,558	5,171 00	none.	16,474 70	none.	100,203 70	6,706 53	800 00	2,174 0	0
Augusta,	Augusta,	Jan. 21, 1814.	do.	88,000	82,355	9,347 42	9,685 58	32,396 67		221,784 67	16,381 24	5,839 68	686 0	0
Bank of Cumberland,	Portland,	March 19, 1835.	do.	100,000	72,472	6 96 96	611 91	36,541 59		210,322 46	12,484 05	11,000 00	15,640 0	0
Biddeford,	Biddeford,	July 26, 1847.		150,000	83,904	7,273 47		<i>5</i> 27,666 09		268,843 56	5,825 40	c 10,680,55	d 1,530 0	0
Belfast,	Belfast,	April 1, 1836.	Aug. 10, 1846.	50,000	52,289	4,410 65		17,025 57		123,725 22	9,196 28	6,140 48	204 0	0
Brunswick,	Brunswick,	April 1, 1836.	do.	60,000	41,681	1,392 16		19,094 09		122,104 25	4,135 10	500 00	1,000 0	0
Canal,	Portland,	Feb. 19, 1825.	do.	400,000	225,5 98	25,752 81	2,316 47	103,849 07		767,516 35	16,750 73	6,500 00	18,542 0	0
Casco,	Do.	Feb. 18, 1824.	do.	300,000	143,873	7,969 96	4,344 13	107,669 11		563,856 20	9,329 34	17,616 04	6,568 0	0
Commercial,	Bath,	Feb. 16, 1832.	Aug. 10, 1846.	50,000	32,615	1,803 61	483 90	15,113 30		100,015 81	3,993 89	550 00	2,322 0	0
Calais,	Calais,	April 1, 1831.	∴\do.	50,000	35,159	5,076 94	4,351 61	13,026 02		107,613 57	5,006 08	4,062 00	220 0	0
Eastern,	Bangor,	March 21, 1835.	do.	100,000	96,035	2,290 55	10,735 13	25,271 66		234,332 34	18,118 20	10,000 0	3,790 0	0
'reeman's,	Augusta,	March 2, 1833.	do.	50,000	61,715	2,906 86	nothing.	30,327 20	none.	144,949 06	13,041 91	none.	d10,911 0	0
Frontier,	Eastport,	April 1, 1836.	do.	75,000	10,902	7,773 78	1,961 46	19,325 74	4,100 00	119,062 98	4,382 72	h 200 00	860 0	0
Franite,	Augusta,	April 1, 1836.	do.	75,000	86,107	3,294 86		12,702 22		177,104 08	19,066 28	300 00	800 0	0
Hardiner,	Gardiner,	Jan. 31, 1814.	do.	100,000	77,192	2,161 10	1,685 44	40,168 71	nothing.	221,410 25	13,076 83	2,000 00	2,202 0	0
Kenduskeag,	Bangor,	July 13, 1847.		100,000	52,042	495 94	2,483,74	64,557 47	9,890 79	259,469 94	13,547 67	5,000 00	12,676 0	o
incoln,	Bath,	June 16, 1813.	June 24, 1847.	125,000	72,529	2,524 11	4,629 42	53,904 82	;	258,587 35	6,722 11	-	5,398 0	0
lime Rock,	Thomaston (East)	April 1, 1836.	Aug. 10, 1846.	100,000	65,279	2,333 20	21 81	24,800 91	2,500 00	194,934 92	11,678 71	4,478 80	8,836 0	0
Ianufacturers',	Saco,	Feb. 23, 1825.	do.	100,000	48,405	i 8,463 43	104 84	j23,739 68	1,000 00	181,712 95	4,630 72	4,436 34	1	
Ianufacturers' & Traders',	Portland,	Feb. 27, 1832.	do.	75,000	52,941	2,437 56	2,280 28	30,013 16	1,000 00	163,672 00	6,009 27	1,000 00	6,553 0	0
Aariners',	Wiscasset,	March 21, 1835.	do.	50,000	28,236	k 2,583 34	359 67	13,375 05		94,554 00	7,434 81	3,705 54	437 0	0
lercantile,	Bangor,	Feb. 21, 1833.	do.	50,000	46,656	1,769 74		1 23,935 52	2, 34 70	125,195 96	7,566 10	5,000 00	1,000 0	0
Acrobants'	Portland	Èab 10 1895	do	150,000	106 070	17 306 61	5 697 99	90 976 06	.		.0		ŀ	

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TURNS OF THE CASHIERS OF THE SEVERAL

BANKS IN MAINE.

ling the FIRST MONDAY of OCTOBER, 1849.

apter 77, Section 59, and an Act of the Legislature, approved April 7, 1845.

By EZRA B. FRENCH, Secretary of State.

	Resour	ces of t	he Banl	k.		Dividends, Reserved Profits, Doubtful Debts, &c., &c.											
Real Estate.	porated in	Bills of other Banks with- out this State	Balances due from ether Banks,	every descrip- tion, excepting the balances	Total amount of the resources of the Bank.	v	when declared. reserved pro- from Pre						from President and Directors as su-	Amount due from Stock- holders as principals ex- clusive of Di- rectors.			
				due from other Banks.		Rate.	Amount.	When declared.									
DOLLS, CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.		DOLLS.		DOLLS. CTS.	DOLLE. CTS.	DOLLARS.	DOLLS. CTS.	DOLLS. CTS.				
800 00	2,174 00	436 00	14,066 79	76,020 38	100,203 70	3 per cent.	1,500	July 2, 1849.	3,887 64		about 3,000	5,242 77	8,241 58	1,428 76			
5,839 68	686 00	365 00	2,112 02	a 196,400 73	221,784 67	2 per cent.	2,200	April 2, 1849.			unknown.	318 60	5,040 69	1,950 00			
11,000 00	15,640 00	724 00	20,148 42	150,325 99	210,322 46	4 per cent.	4,000	Sept. 29, 1849.	696 96		about 7,500	7 80 00	4,740 40	8,007 87			
c 10,680,55	d1,530 00	385 00	7,277 48	243,145 13	268,843 56	e 4 per cent.	5,000	Sept. 25, 1849.	2,273 47	none.	17,305	5,325 00	2,045 71	17,097 03			
6,140 4 8	204 00	306 00	f 17,848 21	90,030 25	123,725 22	5 per cent.	2,500	April 2, 1849.	2,310 18	650 00	about 8,000	6,100 00	5,204 10	7,430 25			
500 00	1,000 00	122 00	22,928 40	93,418 75	122,104 25	4 per cent.	2,400	Sept. 27, 1849.	1,358 57		6,500	12,862 60	1,795 50	1,017 88			
6,500 00	18,542 00	1,993 00	46,456 24	677,274 38	767,516 35	3 per cent.	12,000	Oct. 1, 1849.	25,752 81		about 25,000	800 00	25,907 84	2,350 00			
17,616 04	6,568 00	!	62,601 27	467,741 55	563,856 20	$ _3$ per cent.	9,000	Sept. 28, 1849.	7,969 96		33,643	47,279 45	16,321 13	33,325 04			
550 00	2,322 00	2,720 00	11,446 56	78,983 36	100,015 81	4 per cent.	2,000	Sept. 27, 1849.	192 77	4,661 00	about 6,000	12,840 50	6,065 00	6,000 00			
4,062 00	220 00	3,883 00	961 58	93,480 91	107,613 57	3 per cent.	1,500	July 16, 1849.	4,469 90	unknown.	about 11,500	4,499 70	4,493 82				
10,000 00	3,790 00	7,727 00	3,152 37	191,544 77	234,332 34	5 per cent.	5,000	Sept. 24, 1849.	2,421 75	1	about 15,000	7,489 68	19,922 59				
none.	d10,911 00	1,200 00	20,373 95	g 99,422 20	144,949 06	5 per cent.	2,500	July 2, 1849.	1,652 63	500 00	am't not k'n.	3,500 00	3,388 53	nothing.			
л 200 00	860 00	5,077 94	3,587 62	104,954 70	119,062 98	3½ per cent.	2,625	Sept. 29, 1849.	7,773 78	4,820 05	2,037	7,810 14	18,758 67	6,770 00			
300 00	800 00	469 00	4,460 68	152,008 12	177,104 08	5 per cent.	3,750	July 2.	832 71	100 00	small amt. un.	1,341 46	2,602 80	2,100 00			
2,000 00	2,202 00	3,159 00	17,472 35	183,500 07	221,410 25	5 per cent.	5,000	Sept. 3, 1849.	1,334 12	none.	about 12,575	1,400 00	5,210 75	6,500 00			
5,000 00	12,676 00	8,096 00	26,735 17	193,415 10	259,469 94	4½ per cent.	4,500	Sept. 18, 1849.	150 17		about 16,000	19,200 00	6,565 33				
	5,398 00	416 00	63,159 84	182,891 40	258,587 35	5 per cent.	6,250	Sept. 25, 1849.	2,460 61	none.	about 23,500	6,300 00	25,317 37	35,242 22			
4,47 8 86	8,836 00	4,089 00	13,760 95	152,091 40	194,934 92	3 per cent.	3,000	April 12th.	1,058 82	922 00	6,655	9,500 00	4,000 00	12,175 00			
4,436 34	1	1	13,251 28	159,394 61	181,712 95	4 per cent.	4,000	March 27th.	5,303 97		6,737	1,985 25	447 50	6,796 26			
1,000 00	6,553 00	2,035 00	2,205 29	145,869 44	163,672 00	4 per cent.	3,000	Sept. 29, 1849.	2,437 56	none.	7,565	10,775 00	9,626 95	637 80			
3,705 54	437 00	1,700 00	10,002 76	71,273 95	94,554 06	4 per cent.	2,000	April 9, 1849.	341 97	about 1,500 00	about 5,000	7,272 93	3,785 75	10,194 00			
5,000 00	1,000 00	6,393 00	6,860 55	98,376 31	125,195 96	4 per cent.	2,000	Sept. 26, 1849.	1,769 74		16,985	6,125 00	4,000 00	10,105 00			
5.000 00	8 470 00	206.00	18 701 20	288 443 60	360 272 05	4 per cent.	6,000	Oct. 1, 1849.	15 799 13	none	ahout 12 000	400.00	1 000 00	18 090 94			

	pangui,	July 10, 1047.		100,000	52,042	495 94	2,483,74	64,557 47	9,890 79	259,469 94	13,547 6	5,000 00	12,676 00	8											
Lincoln,	Bath,	June 16, 1813.	June 24, 1847.	125,000	72,52 9	2,524 11	4,629 42	53,904 82		258,587 35	6,722 1	t	5,398 00)											
Lime Rock,	Thomaston (East)	April 1, 1836.	Aug. 10, 1846.	100,000	65,27 9	2,333 20	21 81	24,800 91	2,500 00	194,934 92	11,678 7	4,478 80	8,836 00	4											
Manufacturers',	Saco,	Feb. 23, 1825.	do.	100,000	48,405	i 8,463 43	104 84	j23,739 68	1,000 00	181,712 95	4,630 79	4,436 34	Į.												
Manufacturers' & Traders',	Portland,	Feb. 27, 1832.	do.	75,000	52,941	2,437 56	2,280 28	30,013 16	1,000 00	163,672 00	6,009 2	1,000 00	6,553 00	2,											
Mariners',	Wiscasset,	March 21, 1835.	do.	50,000	28,236	k 2,583 34	359 67	13,375 05		94,554 06	7,434 8	3,705 54	437 00	1,											
Mercantile,	Bangor,	Feb. 21, 1833.	do.	50,000	46,656	1,769 74		123,935 52	2, 34 70	125,195 96	7,566 10	5,000 00	1,000 00	6,											
Merchants',	Portland,	Р̀еь. 19, 1825.	do.	150,000	106,972	17,396 61	5,627 38	80,276 06	none.	360,272 05	39,271 10	5,000 00	8,470 00)											
Medomak,	Waldoborough,	April 1, 1836.	do.	50,000	55,045	3,178 13	11 76	12,082 20	1,150 00	121,467 09	13,352 59	205 92	792 00	o											
Northern,	Hallowell,	March 2, 1833.	Aug. 10, 1846.	75,000	m 54,945	n 2,085 06		12,816 55	2,206 00	147,052 61	1,733 59	200 00	1,440 00)											
Sagadahock,	Bath,	April 1, 1836.	do.	50,000	50,520	4,217 51	2,396 71	84,189 08	none.	191,023 30	12,247 61	none.	1,124 00	3,											
South Berwick,	South Berwick,	Jan. 31, 1823.	June 24, 1847.	100,000	63,786	4,490 01	none.	10,338-83	none.	178,614 84	1,612 6	1,000 00	218 00	3,											
Skowhegan,	Skowhegan,	March 4, 1833.	Aug. 10, 1846.	75,000	51,215	3, 980 48		6,276 75		136,472 23	4,914 68	1,067 00		o 1,											
Ticonic,	Waterville,	April 1, 1831.	do.	75,000	73,832	1,780 91	110 00	p 9,933 97		160,756 88	12,338 99	2,161 00	660 00)											
Thomaston,	Thomaston,	Feb. 22, 1825.	do.	50,000	53,097	2,251 56	781 66	50,081 56		156,211 78	15,943 70	4,741 79		2,											
Veazie,	Bangor,	July 14, 1848.		100,000	141,719	5,927 30	none.	59,032 77	472 40	307,151 47	73,388 33	none.	none.	n											
York,	Saco,	April 1, 1831.	Aug. 10, 1846.	75,000	65,353	5.010 27		18,092 13		163,455 40	9,343 77	3,875 00	82 00												
				3,098,000	2,252,764	158 ,250 2 9	55,182 90	1,094,098 25	25,153 89	6,683,449 33	339,231 0	118,060 20	115,135 00	63,											
		1		<u>u </u>	MANA.			1	l	I	II	1													

Recapitulation.

Capital Stock paid in,		•.	3,098,000	00	Gold, Silver, &c., in Banks,		339,231	0:
Bills in circulation,		•	2,252,764	00	Real Estate,		118,060	20
Net profits on hand,			158,250	29	Bills of Banks in this State,		115,135	00
Balances due other Banks	,		55,182	90	Bills of Banks elsewhere, .		63,957	94
Cash deposited, &c., not	bearing	g int.,	1,094,098	25	Balances due from other Banks,		711,894	08
Cash deposited bearing in	terest,		25,153	89	Due to the Banks, excepting balan	ces,	5,275,170	88

Total amount due from the Banks, \$6,683,449 33 Total am't of resources of the Bks., \$6,683,449 33

Dividends, &c. &c.

							1	
	Amount of semi-annual Dividend,						113,475 00	
	Amount of reserved profits,						110,436 10	
i	Debts due and considered as doubtful,						17,917 44	
	Amount of Bills in circulation under five dollars,		•		•		230,270 00	
	Amount due from President and Directors as princ	ciples,					218,942 67	
	Amount due from President and Directors as sureti	es, .		•		•	263,242 45	
	Amount due from Stockholders as principals, .		•	•		•	122,684 11	

References.

- a. In consequence of the reduction of the capital stock from \$110,000 to \$88,000, made Seank is more than double the amount of its capital stock by the sum of \$20,400.73.
- b. Including \$4,146 unpaid dividends.
- c. Including Fixtures, \$410.56—and fund to pay rent and contingencies, \$10,270.
- d. And checks.
- e. On \$125,000.
- f. And John Hathaway, Esq., agent of the Bank in Boston.
- g. Including bank safe, \$322.
- h. Bank furniture.
- i. Subject to dividend of \$4,000.
- j. Including \$124 unclaimed dividends
- k. Including dividends, \$257.
- l. Including \$2,000 unpaid dividends.
- m. Including bills redeemed in S. & L. D. Bank, \$5,000.
- n Including \$400, unpaid dividends.
- o. Including bills of other banks incorporated in this State, and checks.
- p. \$494, unpaid dividends.
- q. \$3,000, specie deposit in Suffolk Bank.
- r. Including \$7,662.23, loss by robbery.
- s. Less 20 cents, added to balance account.
- t. About \$8,000 of bills in circulation were then redeemed at the Suffolk Bank, thereby balance due from the Suffolk Bank, that amount.
- u. All from Suffolk Bank.

	4	1			,		,	. ,	1,004 12	nonoi	40040 210,010	2,200 00	.,	-,
5,000 00	12,676 00	8,096 00	26,735 17	193,415 10	259,469 94	4½ per cent.	4,500	Sept. 18, 1849.	150 17		about 16,000	19,200 00	6,565 33	
į	5,398 00	416 00	63,159 84	182,891 40	258,587 35	5 per cent.	6,250	Sept. 25, 1849.	2,460 61	none.	about 23,500	6,300 00	25,317 37	35,242 22
4,478 86	8,836 00	4,089 00	13,760 95	152,091 40	194,934 92	3 per cent.	3,000	April 12th.	1,058 82	922 00	6,655	9,500 00	4,000 00	12,175 00
4,436 34			13,251 2 8	159,394 61	181,712 95	4 per cent.	4,000	March 27th.	5,303 97		6,737	1,985 25	447 50	6,796 26
1,000 00	6,553 00	2,035 00	2,205 29	145,869 44	163,672 00	4 per cent.	3,000	Sept. 29, 1849.	2,437 56	none.	7,565	10,775 00	9,626 95	637 80
3,705 54	437 00	1,700 00	10,002 76	71,273 95	94,554 06	4 per cent.	2,000	April 9, 1849.	341 97	about 1,500 00	about 5,000	7,272 93	3,785 75	10,194 00
5,000 00	1,000 00	6,393 00	6,860 55	98,376 31	125,195 96	4 per cent.	2,000	Sept. 26, 1849.	1,769 74		16,985	6,125 00	4,000 00	10,105 00
5,000 00	8,470 00	2 96 00	18,791 29	288,443 60	360,272 05	4 per cent.	6,000	Oct. 1, 1849.	15,799 13	none.	about 13,000	4 00 00	1,000 00	18,020 24
205 92	792 00	644 00	21,659 25	84,813 33	121,467 09	5 per cent.	2,500	Aug. 31, 1849.	2,933 03	none.	about 5,000	125 14	934 80	1,446 76
200 00	1,440 00	822 00	16,642 79	126,214 30	147,052 61	5 per cent.	3,750	September 3d.	1,015 94	none.	7,460	6,750 00	12,153 00	1,369 00
none.	1,124 00	3,400 00	78,274 69	95,977 00	191,023 30	5 per cent.	2,500	April 1, 1849.	1,242 50	none.	about 4,000	6,008 74	11,892 90	2,200 00
1,000 00	218 00	3,309 00	10,062 68	162,412 51	178,614 84	3½ per cent.	3,500	Oct. 6, 1849.	4,490 01	none.	9,346	2,700 00	6,410 00	3,496 00
1,067 00		o 1,889 00	9,822 41	118,779 14	136,472 23	3 per cent.	2,250	April 2, 1849.	1,271 44	1	about 5,000	2,320 00	8,450 00	6,375 00
2,161 00	660 00	100 00	q 6,875 58	138,621 31	160,756 88	3 per cent.	2,250	April 2, 1849.	1,455 28	uncertain.	about 8,000	none.	12,700 00	4,700 00
4,741 79		2,000 00	42,039 25	r 91,486 78	s 156,211 78	4 per cent.	2,000	April 2, 1849.	748 39	4,761 39	about 5,000	3,816 66	9,454 75	1,300 00
none.	none.	none.	99,435 95	134,327 19	307,151 47	none decl'd.				none.	about 35,000	8,501 14	1,379 97	none.
3,875 00	82 00	202 00	17,420 41	132,532 22	163,455 40	4 per cent.	3,000	Sept. 29, 1849.	5,010 27	uncertain.	7,262	9,572 91	1,685 12	4,650 00
118,060 20	115,135 00	63,957 94	711,894 08	5,275,170 88	6,683,449 33		113,475		110,436 10	17,917 44	230,270	218,942 67	263,242 45	122,684 11

ences.

110,000 to \$88,000, made Sept. 29, 1849, the amount due the by the sum of \$20,400.73.

gencies, \$10,270.

checks.

he Suffolk Bank, thereby reducing the circulation and the

Remarks.

The Cashier of the Commercial Bank, in a note dated October 29, states that in his return he inadvertently included in "Cash deposited," &c., \$776, which ought to have been put to "Net profits on hand."

Acts were passed at the last session of the Legislature, to incorporate the Ellsworth, Lumbermen's, and Winthrop and Readfield Banks—authorizing the Sagadahock Bank to increase, and the Augusta Bank to reduce, its capital stock—and to extend the time for the Franklin Bank to maintain suits and collect its debts.

Appendix.

List of Banks which have been allowed to increase their Capital Stock.

			F	3 A N	кs.				Date of Increase.	Am't of Increase.
Biddeford Bank, Sagadahoek Bank,	:	:	•	•		:	:	:	September 8, 1849. October 1, 1849.	\$25,000 50,000

List of Banks which have reduced their Capital Stock.

BANKS.											Date of the Act.	Amount of Reduction.		
Augusta Bank,			•		•			•	•	•	•	•	September 15, 1849.	\$22,000