

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1848.

Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1849.

ABSTRACT FROM THE RETURNS OF THE

INCORPORATED BANKS

As they existed on the **SATURDAY** preceding the FIRE

Prepared in conformity to the provisions of the Revised Statutes, Chapter 77, Section

Names of Banks, Location and date of Incorporation.				Due from the Bank.							Resources of the				
BANKS.	TOWNS.	Date of Incorporation.	When re-chartered or continued.	Capital Stock.	Bills in circulation.	Nett profits on hand.	Balances due to other Banks.	Cash deposited including all sums what sever due from the Bank not bearing interest, its bills in circulation, profits and balances due to other Banks excepted.	Cash deposited bearing interest.	Total amount due from the Bank.	Gold, Silver, and other coined metals in its Banking House.	Real Estate.	Bills of other Banks incorporated in this State.	Bills of other Banks without this State.	Balance from other Banks.
				DOLLARS.	DOLLARS.	DOLLS. CTS.	DOLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.
Androscoggin,	Topsham,	Feb. 1, 1834.	Aug. 10, 1846.	50,000	31,736	5,075 54	139 25	14,256 89	none.	101,210 68	13,564 14	800 00	1,244 75	869 00	18
Augusta,	Augusta,	Jan. 21, 1814.	do.	110,000	88,705	6,333 24	7,228 82	552,231 08		264,498 14	19,449 27	6,147 45	1,704 00	606 00	5
Bank of Cumberland,	Portland,	March 19, 1835.	do.	100,000	104,258	1,629 50	15 82	42,130 27		248,033 59	19,707 54	15,000 00	9,284 00	1,856 00	35
Biddeford,	Biddeford,	July 26, 1847.		100,000	64,860	5,508 57		12,642 80		183,011 37	7,238 53	8,680 55	903 00	181 00	5
Belfast,	Belfast,	April 1, 1836.	Aug. 10, 1846.	50,000	54,180	4,446 11		9,342 36		117,968 47	9,768 76	6,193 48	233 00	544 00	4
Brunswick,	Brunswick,	April 1, 1836.	do.	60,000	40,831	886 90		10,073 91		111,791 81	10,280 39	2,000 00	300 00	1,319 00	28
Canal,	Portland,	Feb. 19, 1825.	do.	400,000	224,378	16,035 56	2,537 15	86,089 87		729,040 58	37,955 41	6,500 00	12,707 00	3,105 00	58
Casco,	Do.	Feb. 18, 1824.	do.	300,000	134,886	5,426 36	16,483 10	70,815 30		527,610 76	16,844 32	17,616 04	8,751 00	2,098 00	1
Commercial,	Bath,	Feb. 16, 1832.	Aug. 10, 1846.	50,000	36,561	619 99	454 58	19,347 55		106,983 12	6,725 02	550 00	3,291 00	285 00	13
Calais,	Calais,	April 1, 1831.	do.	50,000	39,427	4,797 92	1,763 73	10,113 47		106,102 12	5,325 04	4,282 20		2,285 94	
Eastern,	Bangor,	March 21, 1835.	do.	100,000	99,465	2,573 17	8,152 82	21,250 89		231,439 88	25,358 12	10,000 00	1,747 00	2,649 00	3
Freeman's,	Augusta,	March 2, 1833.	do.	50,000	49,570	4,642 63	nothing.	31,918 64	1,524 75	137,656 02	15,179 04	none.	4,386 00	1,079 00	19
Frontier,	Eastport,	April 1, 1836.	do.	75,000	10,689	6,970 21	1,646 37	20,437 80	4,925 00	119,668 38	6,377 34	2,500 00	105 00	8,886 85	2
Granite,	Augusta,	April 1, 1836.	do.	75,000	70,379	2,745 80	nothing.	12,295 16	100 00	160,519 96	12,971 33	2,000 00			2
Gardiner,	Gardiner,	Jan. 31, 1814.	do.	100,000	65,701	3,047 35	3,644 64	40,996 64		213,389 63	12,636 48	2,000 00	1,512 00	3,143 00	33
Kenduskeag,	Bangor,	July 13, 1847.		100,000	76,000	625 23	4,635 29	36,601 43	1,467 79	219,329 74	16,748 45	5,000 00	9,198 00	10,342 27	11
Lincoln,	Bath,	June 16, 1813.	June 24, 1847.	125,000	j 100,700	2,945 35	12,272 23	107,684 99	none.	348,602 57	14,373 32	none.	464 00	3,756 00	125
Lime Rock,	Thomaston (East)	April 1, 1836.	Aug. 10, 1846.	100,000	64,959	5,469 79	329 09	34,184 09	2,000 00	206,941 97	16,716 44	4,478 86	6,340 00	16,321 00	16
Manufacturers',	Saco,	Feb. 23, 1825.	do.	100,000	45,108	m 8,611 97	121 87	15,926 47		169,768 31	5,709 21	4,436 34	none.	80 00	12
Manufacturers' & Traders',	Portland,	Feb. 27, 1832.	do.	75,000	52,539	1,559 13	6,534 79	27,387 11	1,500 00	164,520 04	5,167 46	1,099 00	9,138 00	855 00	
Mariners',	Wiscasset,	March 21, 1835.	do.	50,000	33,399	2,651 16	643 98	15,351 20		102,045 34	9,522 42	3,705 54	800 00	617 00	12
Mercantile,	Bangor,	Feb. 21, 1833.	do.	50,000	48,416	4,659 14		7,094 49	3,005 30	113,174 93	8,462 83	5,000 00		10,131 00	3
Merchants',	Portland,	Feb. 19, 1825.	do.	150,000	104,489	15,642 86	10,575 77	64,922 11		345,629 74	36,081 23	5,000 00	8,943 00	2,098 00	11
Medomak,	Waldoborough,	April 1, 1836.	do.	50,000	56,149	2,867 02	155 12	12,088 38	175 00	121,434 52	13,679 26	205 92	34 00	none.	11
Northern,	Hallowell,	March 2, 1833.	Aug. 10, 1846.	75,000	34,425	1,131 56	416 05	18,596 42	2,675 00	132,244 03	2,575 59	200 00	2,290 00	768 00	9
Sagadahock,	Bath,	April 1, 1836.	do.	50,000	52,325	1,520 48	1,788 07	42,385 21	none.	148,018 76	15,102 82	none.	2,300 00	1,071 00	42
South Berwick,	South Berwick,	Jan. 31, 1823.	June 24, 1847.	100,000	36,618	4,085 27	none.	6,541 98	none.	147,245 25	1,061 26	1,000 00	51 00	480 00	3
Skowhegan,	Skowhegan,	March 4, 1833.	Aug. 10, 1846.	75,000	47,111	3,873 05	3,742 37	6,261 50		135,987 92	7,878 78	1,762 00	1,368 00	405 00	17
Ticonic,	Waterville,	April 1, 1831.	do.	75,000	61,134	3,313 40		21,716 61		161,164 01	12,284 11	2,161 00	450 00	112 00	39
Thomaston,	Thomaston,	Feb. 22, 1825.	do.	50,000	53,929	2,870 90		60,173 11		166,973 01	22,365 11	4,640 00			
York,	Saco,	April 1, 1831.	do.	75,000	61,734	4,198 06		25,785 47		166,717 53	12,205 08	3,875 00			
				2,970,000	2,044,659	136,766 22	83,280 91	956,643 21	17,372 84	6,208,722 18	419,327 04	126,734 36	87,543 75	75,943 06	552

Recapitulation.

Remarks.

THE RETURNS OF THE CASHIERS OF THE SEVERAL

BANKS IN MAINE.

preceding the **FIRST MONDAY** of **OCTOBER, 1848.**

by an Act of the Legislature, approved April 7, 1845.

By **EZRA B. FRENCH**, *Secretary of State.*

Resources of the Bank.							Dividends, Reserved Profits, Doubtful Debts, &c., &c.									
Gold, Silver, and other coined metals in its Banking House.	Real Estate.	Bills of other Banks incorporated in this State.	Bills of other Banks without this State.	Balances due from other Banks.	Am't of all debts due including notes, bills of exchange, and funded debts of every description, excepting the balances due from other Banks.		Total amount of the resources of the Bank.	Rate and Amount of last Dividend, and when declared.			Amount of reserved profits at the time of declaring the last dividend.	Amount of debts due and not paid, and considered as doubtful.	Bills in circulation under five dollars.	Amount due from President and Directors as principals.	Amount due from President and Directors as sureties.	Amount due from Stockholders as principals exclusive of Directors.
					Rate.	Amount.		When declared.	DOLLARS.	CTS.						
13,564 14	800 00	a 1,244 75	869 00	18,599 82	66,132 97	101,210 68	3 per cent.	15,000	July 1, 1848.	4,073 01		about 4,500	4,412 95	5,175 44	286 34	
19,449 27	6,147 45	1,704 00	606 00	5,200 04	c 231,391 40	264,498 14	2 per cent.	2,200	April 3, 1848.	1,332 16	d say 20,000 00		22,963 03	2,556 66	500 00	
19,707 54	15,000 00	9,284 00	1,856 00	35,429 01	166,757 04	248,033 59	3 1/2 per cent.	3,750	Oct. 13, 1848.	1,629 50		10,163	3,476 54	3,320 65	13,873 89	
7,238 53	e 8,680 55	903 00	181 00	5,281 92	160,726 37	183,011 37	4 1/2 per cent.	4,500	Sept. 26, 1848.	1,008 57	none.	16,823	4,875 00	764 65	8,716 34	
9,768 76	6,193 48	233 00	544 00	f 4,764 55	96,464 68	117,963 47	5 per cent.	2,500	April 3, 1848.	2,421 28		about 8,000	5,200 00	5,807 00	6,016 00	
10,280 39	2,000 00	300 00	1,319 00	28,899 93	63,992 49	111,791 81	\$2.50 per sh.	1,875	Sept. 28, 1848.	86 90		about 3,000	15,648 61	2,839 72	1,125 00	
37,955 41	6,500 00	12,707 00	3,105 00	58,084 63	610,688 54	729,040 58	3 per cent.	12,000	Oct. 2, 1848.	16,035 56		about 20,000	3,960 41	17,863 69	3,746 01	
16,844 32	17,616 04	8,751 00	2,098 00	1,851 00	480,450 40	527,610 76	3 1/2 per cent.	10,500	do.	5,426 36		38,101	48,498 07	38,317 06	44,183 78	
6,725 02	550 00	3,291 00	285 00	13,120 70	83,011 40	106,953 12	4 per cent.	2,000	Sept. 28, 1848.	763 35	4,391 70	about 6,000	9,369 50	9,224 30	9,855 00	
5,325 04	4,282 20		2,285 94	946 21	93,262 73	106,102 12	3 per cent.	1,500	July 15, 1848.	3,129 55	uncertain.	about 11,500	4,057 62	2,056 83	145 85	
25,358 12	10,000 00	1,747 00	2,649 00	3,267 46	188,418 30	231,439 88	5 per cent.	5,000	Oct. 2, 1848.	2,573 17		about 15,000	5,496 19	g 4,673 41		
15,179 04	none.	h 4,386 00	1,079 00	19,850 69	97,161 29	137,656 02	4 per cent.	2,000	July 3, 1848.	3,446 79	about 2,000 00	am't not k'n.	5,000 00	4,800 00	nothing.	
6,377 34	2,500 00	105 00	8,886 85	2,054 50	99,744 69	119,668 38	3 per cent.	2,250	Sept. 3, 1848.	6,970 21		5,270 05	5,744 85	17,982 65	7,642 22	
12,971 33	2,000 00			3,278 70	142,269 93	160,519 96	5 per cent.	3,750	July 1.	9 70	none.	unknown.	2,903 05	1,035 00	360 00	
12,636 48	2,000 00	1,512 00	3,143 00	22,457 42	171,640 73	213,389 63	5 per cent.	5,000	Sept. 4, 1848.	2,109 66	none.	about 10,257	1,115 00	2,950 00	3,500 00	
16,748 45	5,000 00	9,198 00	i 10,342 27	11,969 25	166,071 77	219,324 74	5 per cent.	5,000	Sept. 18, 1848.	759 79	none.	about 10,000	24,200 00	9,272 02	nothing.	
14,373 32	none.	464 00	3,756 00	125,436 08	204,573 17	348,602 57	5 per cent.	6,250	Sept. 26, 1848.	2,946 29	none.	27,200	3,413 21	13,167 55	18,410 53	
16,716 44	4,478 86	6,340 00	16,321 00	16,715 21	146,370 46	206,941 97	3 1/2 per cent.	2,625	April 10.	113 37	1,000 00	2,800	2,858 70	2,923 00	18,457 23	
5,709 21	4,436 34	none.	80 00	12,712 98	146,829 78	169,768 31	4 per cent.	4,000	Sept. 26.	4,111 97		8,800	5,041 00	1,470 00	4,317 00	
5,167 46	1,000 00	9,138 00	855 00	72 67	148,316 91	164,520 04	4 per cent.	3,000	Sept. 30.	1,559 13	none.	about 7,000	12,010 00	2,967 60	1,621 67	
9,522 42	3,705 54	800 00	617 00	12,285 95	75,114 43	102,045 34	4 per cent.	2,000	April 4, 1848.	851 95	1,500 00	about 5,000	8,600 00	2,600 00	11,700 00	
8,462 83	5,000 00		10,131 00	3,228 21	86,352 89	113,174 93	\$4 78-100 pr sh.	4,758	April 24, 1848.	1,754 63		12,247	5,600 00	4,546 78	10,000 00	
36,081 23	5,000 00	8,943 00	p 2,098 00	11,548 97	281,958 54	345,629 74	4 per cent.	6,000	Sept. 26, 1848.	15,642 86	none.	about 12,000	1,300 00	1,600 00	17,601 28	
13,679 26	205 92	34 00	none.	11,919 33	95,596 01	121,454 52	4 per cent.	2,000	Sept. 4, 1848.	2,000 00	none.	about 6,500	2,007 00	1,187 98	4,730 26	
2,575 59	200 00	2,290 00	768 00	9,490 84	116,919 60	132,244 03	5 per cent.	3,750	Sept. 4.	773 94	none.	5,308	5,750 00	14,176 00	4,000 00	
15,102 82	none.	2,300 00	1,071 00	42,963 39	86,581 55	148,018 76	5 per cent.	2,500	Sept. 25.	1,520 48	none.	about 6,000	6,710 50	12,871 54	4,058 05	
1,061 26	1,000 00	51 00	480 00	3,068 26	141,584 73	147,245 25	3 per cent.	2,250	April 3, 1848.	4,067 82	none.	5,331	4,050 00	5,857 05	6,715 00	
7,878 78	1,762 00	1,368 00	405 00		124,574 14	135,987 92	3 1/2 per cent.	2,625	do.	645 53		about 6,000	900 00	10,437 00	4,320 00	
12,284 11	2,161 00	450 00	112 00	17,598 93	123,547 97	161,164 01	4 per cent.	3,000	do.	694 54	uncertain.	about 8,000	none.	6,675 00	3,250 00	
22,365 11	4,640 00			39,440 47	100,527 43	166,973 01	4 per cent.	2,000	do.	925 00	uncertain.	about 5,000	1,150 00	6,188 54	2,800 00	
12,205 08	3,875 00			11,324 86	139,309 65	166,717 53	4 per cent.	3,000	Sept. 30, 1848.	4,198 06	uncertain.	10,498	10,227 02	7,886,04	5,838 14	
419,327 04	126,734 36	87,543 75	75,943 06	552,831 98	4,946,341 99	6,208,722 18		115,113		94,380 16	34,161 75	283,997	236,538 34	252,983 16	217 770 59	

Remarks.

Appendix.

2,970,000 2,044,659 136,766 22 83,280 91 956,643 21 17,372 84 6,208,722 18 419,327 04 126,734 36 87,543 75 75,943 06 552,831 98 4,946,341 99 6,208,722 18

Recapitulation.

Capital Stock paid in,	2,970,000 00	Gold, Silver, &c. in Banks,	419,327 04
Bills in circulation,	2,044,659 00	Real Estate,	126,734 36
Net profits on hand,	136,766 22	Bills of Banks in this State,	87,543 75
Balances due other Banks,	83,280 91	Bills of Banks elsewhere,	75,943 06
Cash deposited, &c. not bearing interest,	956,643 21	Balances due from other Banks,	552,831 98
Cash deposited bearing interest,	17,372 84	Due to the Banks, excepting balances,	4,946,341 99
Total amount due from the Banks, \$6,208,722 18		Total am't of resources of the Banks, \$6,208,722 18	

Remarks.

Acts were passed by the last legislature incorporating the Veazie Bank of Bangor, Bank of Hallowell, Lewiston, Neptune, and East Thomas-ton banks.
 Acts were also passed authorizing the Freeman's and Biddeford banks to increase their capital stock.
 The time for closing the concerns of the Maine Bank was extended two years from March 25, 1849.

Dividends, &c. &c.

Amount of last semi-annual Dividend,	115,113 00
Amount of reserved profits,	94,380 16
Debts due and considered as doubtful,	34,161 75
Amount of Bills in circulation under five dollars,	283,997 00
Amount ue from President and Directors as principals,	236,538 34
Amount due from President and Directors as sureties,	252,983 16
Amount due from Stockholders as principals,	217,770 59

References.

- a. And checks.
- b. Books show \$16 11 more.
- c. Including sums referred to marked d.
- d. Some of them being adjusted, and to be entered as cancelled.
- e. \$410 55 of this is for fixtures and \$8,270 for a fund to pay rent and contingencies.
- f. And John Hathaway, Esq., agent, Boston.
- g. As drawers of lumber drafts.
- h. And checks on other banks.
- i. Including checks and sight drafts.
- j. Including those redeemed by Globe Bank.
- k. Including old Lincoln Bank.
- l. And checks on Boston.
- m. Subject to reduction of \$500 state tax, and \$4,000 dividend.
- n. Including \$84 unclaimed dividend.
- o. Unclaimed dividend, \$624.
- p. And treasury notes.
- q. Including \$424 unpaid dividends.
- r. Including \$3,000 special deposit in Suffolk Bank.
- s. This sum includes a loss of \$7,662 23,

Augusta,*
 Bank of C
 Casco, .
 Do. .
 Canal, .
 Calais,
 Do.
 Central,
 Eastern,
 Lime Rock

Manufact
 Bank of C
 Mercanti
 Calais,
 Central,*
 Frontier,
 * As th
 affairs, no

St. Croix
 Maine,
 Bank of I

Appendix.

List of Banks which have been allowed to increase their Capital Stock.

BANKS.	Date of increase.	Amount of increase.	BANKS.	Date of increase.	Amount of increase.
Augusta,*	Feb. 23 1837.	25,000	Manufacturers' and Traders',	Feb. 20, 1833.	50,000
Bank of Cumberland,	April 1, 1836.	50,000	Do. do.	Jan. 31, 1834.	50,000
Casco,	Feb. 21, 1825.	100,000	Mercantile.	Aug. 10, 1846.	50,000
Do.	March 19, 1835.	100,000	Merchants',	Jan. 27, 1834.	75,000
Canal,	Feb. 23, 1832.	100,000	Northern,	April 1, 1836.	25,000
Calais,	Feb. 8, 1834.	50,000	Skowhegan,	April 1, 1836.	25,000
Do.	March 20, 1835.	50,000	South Berwick,	Sept. 23, 1847.	25,000
Central,	Jan. 27, 1832.	35,000	Ticonic,	April 1, 1836.	25,000
Eastern,	Aug. 10, 1846.	50,000	York,	Feb. 15, 1834.	25,000
Lime Rock,	Oct. 11, 1847.	50,000	Do.	April 1, 1836.	25,000

* Actual increase only \$10,000, the amount of State stock.

List of Banks which have reduced their Capital Stock.

BANKS.	Date of the Act.	Amount of reduction.	BANKS.	Date of the Act.	Amount of reduction.
Manufacturers' and Traders',	Feb. 15, 1839.	37,500	Bank of Cumberland,	March 4, 1839	50,000
Bank of Cumberland,	March 5, 1841.	100,000	Eastern,	March 22, 1839.	50,000
Mercantile,	March 9, 1841.	50,000	Manufacturers' and Traders',	March 16, 1841.	37,500
Calais,	March 16, 1841.	50,000	York,	April 13, 1841.	25,000
Central,*	March 16, 1841.	35,000	Granite,	April 16, 1841.	25,000
Frontier,	March 16, 1841.	25,000	Brunswick Bank,	July 19, 1847.	15,000

* As the Commissioners appointed under the Act authorizing a reduction of its Capital Stock, have never reported in regard to its affairs, no legal dividend of its Capital Stock has been made.

List of Banks which have surrendered their Charters since 1842.

BANKS.	Date of surrender.	Time allowed for closing their concerns	BANKS.	Date of surrender.	Time allowed for closing their concerns
St. Croix,	April 17, 1842.	3 years.	Neguemkeag,	April 1, 1843.	2 years.
Maine,	March 27, 1843.	2 years.	Union,	June 1, 1843.	2 years.
Bank of Portland,	April 4, 1843.	2 years.			