

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1848.

Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1849.

ABSTRACT FROM THE RETURNS OF THE

INCORPORATED BANKS

As they existed on the SATURDAY preceding the

Prepared in conformity to the provisions of the Revised Statutes, Chapter 77, Section 5

Names of Banks, Location and date of Incorporation.				Due from the Bank.						Resources of the					
BANKS.	TOWNS.	Date of Incorporation.	When re-chartered or continued.	Capital Stock.	Bills in circulation.	Net profits on hand.	Balances due to other Banks.	Cash deposited including all sums what ever due from the Bank not bearing interest, its bills in circulation, profits and balances due to other Banks excepted.	Cash deposited bearing interest.	Total amount due from the Bank.	Gold, Silver, and other coined metals in its Banking House.	Real Estate.	Bills of other Banks incorporated in this State.	Bills of other Banks without this State.	Balances from other Banks.
				DOLLARS.	DOLLARS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.
Androscoggin,	Topsham,	Feb. 1, 1834.	Aug. 10, 1846.	50,000	50,349	5,360 45	none.	21,096 81	none.	126,806 29	12,755 05	800 00	353 00	166 00	23,000 00
Augusta,	Augusta,	Jan. 21, 1814.	do.	110,000	100,602	1,341 91	18,139 33	44,351 66		274,337 90	24,428 18	6,157 93	813 00	1,464 00	2,000 00
Bank of Cumberland,	Portland,	March 19, 1835.	do.	100,000	99,411	1,392 87	2,004 55	33,148 22		235,957 04	19,960 01	15,000 00	8,148 00		15,000 00
Biddeford,	Biddeford,	July 26, 1847.		50,000	53,710	2,060 40		34,399 44		140,169 84	9,713 51	6,335 55	1,639 00	512,289 00	10,000 00
Belfast,	Belfast,	April 1, 1836.	Aug. 10, 1846.	50,000	58,082	2,700 93		12,577 67		123,360 60	10,903 66	6,193 48	81 00	372 00	3,000 00
Brunswick,	Brunswick,	April 1, 1836.	do.	60,000	48,506	709 06		12,224 20		121,439 35	9,140 70	2,000 00	191 00	1,000 00	20,000 00
Canal,	Portland,	Feb. 19, 1825.	do.	400,000	278,990	20,096 17	1,405 75	122,020 53		822,512 45	69,483 37	6,500 00	13,282 00	2,196 00	43,000 00
Casco,	Do.	Feb. 18, 1824.	do.	300,000	160,095	9,096 99	10,150 52	94,566 49	none.	573,909 00	21,414 56	17,616 04	8,598 00	113 00	2,000 00
Commercial,	Bath,	Feb. 16, 1832.	Aug. 10, 1846.	50,000	50,198	1,109 08	472 98	18,888 24		120,668 30	9,248 16	550 00	5,930 00	1,399 00	19,000 00
Calais,	Calais,	April 1, 1831.	do.	50,000	31,903	3,613 02	3,323 02	14,952 63		103,791 67	6,354 37	4,282 20	242 00	1,683 00	5,000 00
Eastern,	Bangor,	March 21, 1835.	do.	100,000	114,778	957 37	12,670 40	20,060 69	5,608 23	254,074 69	36,463 80	10,000 00	3,830 00	4,174 00	2,000 00
Freeman's,	Augusta,	March 2, 1833.	do.	50,000	67,218	4,505 27	none.	22,992 13	2,500 00	147,215 40	18,767 64	none.	2,500 00	17,278 00	9,000 00
Frontier,	Eastport,	April 1, 1836.	do.	75,000	20,846	6,812 24		17,912 58	3,725 00	141,295 82	3,498 30	2,500 00	432 00	6,029 80	2,000 00
Granite,	Augusta,	April 1, 1836.	do.	75,000	79,534	3,169 52	6,947 65	10,492 48	none.	175,143 65	21,333 06	3,500 00	2,000 00	255 00	5,000 00
Gardiner,	Gardiner,	Jan. 31, 1814.	do.	100,000	74,426	5,063 47	1,256 32	45,321 09		226,066 88	13,053 16	2,000 00	3,847 00	1,062 00	18,000 00
Kenduskeag,	Bangor,	July 13, 1847.		100,000	67,264	984 67	21,397 52	30,015 69	767 79	220,429 58	18,083 67	5,000 00	12,145 00	4,009 00	11,000 00
Lincoln,	Bath,	June 16, 1813.	June 24, 1847.	125,000	84,835	3,523 85	24,972 88	94,853 13		333,184 86	15,309 84	none.	5,353 00	526 00	124,000 00
Lime Rock,	Thomaston (East)	April 1, 1836.	Aug. 10, 1846.	100,000	59,588	2,379 69		51,213 44	1,000 00	214,181 13	13,953 17	4,056 48	8,000 00	11,003 00	30,000 00
Manufacturers',	Saco,	Feb. 23, 1825.	do.	100,000	60,735	5,871 37	194 57	233,281 46		200,082 40	7,924 51	6,513 34	none.	none.	15,000 00
Manufacturers' & Traders',	Portland,	Feb. 27, 1832.	do.	75,000	54,877	2,801 26	6,559 43	22,656 67	1,500 00	163,394 36	7,102 77	1,000 00	4,302 00	2,188 00	5,000 00
Mariners',	Wiscasset,	March 21, 1835.	do.	50,000	37,627	2,313 47	435 31	19,040 28		109,416 06	8,925 60	3,705 54	3,414 00	5,024 00	8,000 00
Mercantile,	Bangor,	Feb. 21, 1833.	do.	50,000	55,207	1,776 78		13,315 81	2,727 60	123,027 19	9,595 57	5,000 00	5,000 00	4,304 00	3,000 00
Merchants',	Portland,	Feb. 19, 1825.	do.	150,000	124,153	16,945 74	1,986 03	86,774 39	none.	379,859 16	58,163 83	5,000 00	9,156 00	1,725 00	10,000 00
Medomak,	Waldoborough,	April 1, 1836.	do.	50,000	60,801	1,976 81		22,493 20	175 00	135,446 01	17,357 69	205 92	115 00	1,139 00	14,000 00
Northern,	Hallowell,	March 2, 1833.	Aug. 10, 1846.	75,000	46,929	1,602 35	754 44	18,148 12	4,382 25	146,816 16	4,625 71	200 00	1,505 00	650 00	8,000 00
Sagadahock,	Bath,	April 1, 1836.	do.	50,000	62,162	2,019 30	none.	38,572 00	none.	152,759 30	13,632 14	none.	213 00	none.	48,000 00
South Berwick,	South Berwick,	Jan. 31, 1823.	June 24, 1847.	100,000	44,920	4,822 91	none.	5,966 79	none.	155,709 70	3,612 51	1,000 00	184 00	365 00	4,000 00
Skowhegan,	Skowhegan,	March 4, 1833.	Aug. 10, 1846.	75,000	69,843	845 19		5,331 15		151,019 34	13,023 33	1,772 00	709 00	6,000 00	6,000 00
Ticonic,	Waterville,	April 1, 1831.	do.	75,000	60,128	517 68	156 18	232,321 84		168,123 70	10,505 05	3,200 00	3,278 00	1,357 00	20,000 00
Thomaston,	Thomaston,	Feb. 22, 1825.	do.	50,000	68,015	1,054 96	127 74	83,204 12		202,401 82	20,596 88	4,640 00	19 00	48 00	74,000 00
York,	Saco,	April 1, 1831.	do.	75,000	69,783	5,449 44		25,291 59		175,527 03	12,606 39	4,278 32	255 00	255 00	18,000 00
				2,920,000	2,315,521	122,877 22	112,955 02	1,107,387 87	22,385 87	6,601,126 68	521,536 19	129,006 80	99,570 00	82,782 80	579,000 00

THE RETURNS OF THE CASHIERS OF THE SEVERAL

D BANKS IN MAINE,

AS PRECEDING THE FIRST MONDAY OF MAY, 1848.

IN ACCORDANCE WITH THE STATUTES, CHAPTER 77, SECTION 59, AND AN ACT OF THE LEGISLATURE, APPROVED APRIL 7, 1845.

By EZRA B. FRENCH, Secretary of State.

Resources of the Bank.								Dividends, Reserved Profits, Doubtful Debts, &c., &c.																					
Total amount from the Bank.		Gold, Silver, and other coined metals in its Banking House.	Real Estate.	Bills of other Banks incorporated in this State.	Bills of other Banks without this State.	Balances due from other Banks.	Am't of all debts due including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other Banks.	Total amount of the resources of the Bank.	Rate and Amount of last Dividend, and when declared.	Amount of reserved profits at the time of declaring, excepting the last dividend.	Amount of debts due and not paid, and considered as doubtful.	Bills in circulation under five dollars.	Amount due from President and Directors as principals.	Amount due from President and Directors as sureties.	Amount due from Stockholders as principals exclusive of Directors.														
DOLLARS.	CTS.	DOLLARS.	CTS.	DOLLARS.	CTS.	DOLLARS.	CTS.	DOLLARS.	CTS.	DOLLARS.	CTS.	DOLLARS.	DOLLARS.	DOLLARS.	DOLLARS.														
126,806	29	12,755	05	800	00	353	00	166	00	23,756	65	83,975	59	126,806	29	4 per cent.	2,000	Jan. 3, 1848.	4,021	42	about 6,000	2,650	00	8,265	00	2,256	82		
74,337	90	24,428	18	6,157	93	813	00	1,464	00	2,100	02	239,374	77	274,337	90	2 per cent.	2,200	April 3, 1848.		741	80	4,263	03	4,217	39	4,263	03		
35,957	04	19,960	01	15,000	00	8,148	00	15,491	51	177,357	52	235,957	04	235,957	04	3 1/2 per cent.	3,500	April 1, 1848.	238	63	about 8,000	1,672	84	2,485	37	10,035	97		
10,169	84	9,713	51	6,335	55	1,639	00	612,289	00	10,404	06	99,788	72	140,169	84	5 per cent.	2,500	April 3, 1848.			about 9,000	3,400	00	8,355	22	3,875	00		
23,360	60	10,903	66	6,193	48	81	00	372	00	3,337	46	102,473	00	123,360	60	4 per cent.	2,400	do.	1,239	16	none.	about 6,500	12,902	03	7,419	65	1,950	00	
21,439	35	9,140	70	2,000	00	191	00	1,000	00	20,376	17	88,731	48	121,439	35	3 per cent.	12,000	do.	18,131	05	about 25,000	5,096	65	18,200	10	4,963	80		
22,512	45	69,483	37	6,500	00	13,282	00	2,196	00	43,242	01	687,809	07	822,512	45	3 1/2 per cent.	10,500	do.	7,702	51	33,775	36,683	16	44,346	09	28,627	93		
73,909	00	21,414	56	17,616	04	8,598	00	113	00	2,421	72	523,745	68	573,909	00	4 per cent.	2,000	March 30, 1848.	763	35	2,000	00	about 3,000	16,140	88	7,561	51	8,837	07
20,668	30	9,248	16	550	00	5,930	00	1,399	00	19,773	67	83,767	47	120,668	30	3 per cent.	1,500	Jan. 15, 1848.	2,677	75	uncertain.	about 11,000	3,717	84	2,692	23	603	79	
13,791	67	6,354	37	4,282	20	242	00	1,683	00	504	38	90,725	72	103,791	67	5 per cent.	5,000	April 3, 1848.	743	90	about 16,000	16,477	86						
54,074	61	36,463	80	10,000	00	3,830	00	4,174	00	2,980	99	196,625	90	254,074	69	3 per cent.	1,500	Jan. 3, 1848.	3,374	51	about 2,000	unknown.	5,000	00	3,300	00	none.		
17,215	41	18,767	64	none.	00	2,500	00	17,278	00	9,758	95	98,910	81	147,215	40	5 per cent.	5,000	Jan. 1, 1848.	6,995	43	2,921	6,501	40	21,708	52	18,064	08		
21,295	82	3,498	30	2,500	00	432	00	6,029	80	2,803	43	109,032	29	124,295	82	5 per cent.	3,750	Jan. 1, 1848.	416	14	none.	unknown.	3,285	40	1,500	00	not \$1.		
75,143	65	21,333	06	3,500	00	2,000	00	255	00	18,699	00	148,055	59	175,143	65	5 per cent.	5,000	March 6, 1848.	4,633	43	none.	about 12,123	nothing.	2,776	14	1,500	00		
26,066	88	13,053	16	2,000	00	3,847	00	1,062	00	11,973	09	187,405	72	226,066	88	3 per cent.	3,000	April 8, 1848.	185	78	none.	about 9,000	23,152	88	508	53	3,443	83	
20,429	58	18,083	67	5,000	00	12,145	00	4,009	00	11,973	09	169,218	82	220,429	58	5 per cent.	6,250	April 1.	1,732	61	none.	about 15,300	2,000	00	18,819	64	30,140	19	
33,184	86	15,309	84	none.	00	5,353	00	526	00	124,095	70	187,900	32	333,184	86	3 1/2 per cent.	2,625	do.	303	39	1,000	00	4,758	4,386	00	6,147	00	12,560	00
14,181	13	13,953	17	4,056	48	8,000	00	11,003	00	30,278	87	146,889	61	214,181	13	4 per cent.	4,000	April 3, 1848.	4,768	08	about 10,038	3,128	00	4,305	00	5,834	00		
10,082	40	7,924	51	6,513	34	none.	00	none.	15,256	61	170,377	94	200,082	40	4 per cent.	3,000	April 1, 1848.	2,069	71	107	83	7,760	00	5,650	81	718	75		
33,394	36	7,102	77	1,000	00	4,302	00	2,188	00	125	75	148,675	84	163,394	36	4 per cent.	2,000	April 4, 1848.	851	95	1,500	00	8,478	00	2,300	00	10,940	00	
19,416	06	8,925	60	3,705	54	3,414	00	5,024	00	8,142	72	80,204	20	109,416	06	4 per cent.	4,788	April 24, 1848.	1,764	63	15,483	11,639	53	10,053	87				
23,027	19	9,595	57	5,000	00	4,304	00	3,407	68	10,023	63	295,790	70	379,859	16	4 per cent.	6,000	28th March.	14,657	97	none.	about 13,000	2,500	00	22,7	7	08		
19,859	16	58,163	83	5,000	00	9,156	00	1,139	00	14,134	79	102,493	61	135,446	01	4 per cent.	2,000	March 4, 1848.	1,819	80	none.	about 7,000	2,057	09	1,341	84	3,472	95	
35,446	01	17,357	69	205	92	115	00	630	00	8,102	12	131,733	33	146,816	16	5 per cent.	3,750	March 5.	1,006	85	none.	7,500	3,695	00	21,147	91	1,200	00	
16,816	16	4,625	71	200	00	1,505	00	630	00	8,102	12	131,733	33	146,816	16	4 per cent.	2,000	April 1, 1848.	4,067	82	abt 1,800	none.	about 6,000	7,022	46	7,859	33	3,651	85
12,759	30	13,632	14	none.	00	213	00	none.	48,635	72	90,278	44	152,759	30	4 per cent.	2,000	April 3, 1848.	4,067	82	none.	6,738	4,650	00	8,236	73	5,255	00		
35,709	70	3,612	51	1,000	00	184	00	365	00	4,164	19	146,384	00	155,709	70	3 per cent.	2,250	April 3, 1848.	615	53	none.	about 7,000	900	00	12,027	00	1,320	00	
1,019	34	13,023	33	1,772	00	709	00	6,206	80	129,308	21	151,019	34	163,123	70	3 1/2 per cent.	2,625	do.	615	53	uncertain.	about 8,000	none.	5,600	00	2,900	00		
8,123	70	10,505	05	3,200	00	3,278	00	1,357	00	20,676	26	129,107	39	163,123	70	4 per cent.	3,000	do.	694	54	uncertain.	about 2,500	2,150	00	4,763	65	1,500	00	
12,401	82	20,596	88	4,640	00	19	00	48	00	74,737	62	102,360	32	202,401	82	4 per cent.	2,000	do.	918	87	uncertain.	about 2,500	2,150	00	4,763	65	1,500	00	
5,527	03	12,606	39	4,278	32	255	00	18,531	59	139,855	73	175,527	03	175,527	03	5 per cent.	3,750	April 3, 1848.	5,046	98	uncertain.	9,612	11,030	77	10,452	32	3,600	00	
1,126	68	521,536	19	129,006	80	99,570	00	82,782	80	579,143	16	5,189,087	73	6,601,126	68		109,138		95,803	25	7,349	63	272,088	193,876	09	271,317	10	192,305	70

Recapitulation.

Capital Stock paid in,	2,920,000 00	Gold, Silver, &c. in Banks,	521,536 19
Bills in circulation,	2,315,521 00	Real Estate,	129,006 80
Net profits on hand,	122,877 22	Bills of Banks in this State,	99 570 00
Balances due other Banks,	112,955 02	Bills of Banks elsewhere,	82,782 80
Cash deposited, &c. not bearing interest, 1,107,387 57		Balances due from other Banks,	579,143 16
Cash deposited bearing interest,	22,385 87	Due to the Banks, excepting balances,	5,189,087 73
Total amount due from the Banks, \$6,601,126 68		Total am't of resources of the Banks, \$6,601,126 68	

Remarks.

The charters of the Bank of Bangor, Bank of Westbrook, Central, Franklin, Kenduskeag, Lincoln, Megunticook, and South Berwick, Banks, expired on the first of October last.

Acts were passed by the last Legislature incorporating the Biddeford, Commercial, Kenduskeag, Lewiston Falls, Lincoln, Megunticook, and South Berwick Banks.

Acts were also passed authorizing the Brunswick Bank to reduce its capital; and the Lime Rock, South Berwick, and York Banks, to increase their capital stock.

Dividends, &c. &c.

Amount of last semi-annual Dividend,	109,138 00
Amount of reserved profits,	95,803 25
Debts due and considered as doubtful,	7,349 63
Amount of Bills in circulation under five dollars,	272,088 00
Amount due from President and Directors as principals,	193,876 09
Amount due from President and Directors as sureties,	271,317 10
Amount due from Stockholders as principals,	192,305 70

References.

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| <p><i>a.</i> This amount is composed of fixtures, \$410 55—and fund to pay rent and contingencies, \$5,925.</p> <p><i>b.</i> And checks on other banks.</p> <p><i>c.</i> And checks.</p> <p><i>d.</i> Including \$816 unclaimed dividends.</p> <p><i>e.</i> Unclaimed dividends in this amount, \$1,366.</p> | <p><i>f.</i> Including \$1,792, unpaid dividends.</p> <p><i>g.</i> And Treasury notes.</p> <p><i>h.</i> Including \$1,014, unpaid dividends.</p> <p><i>i.</i> Including \$3,000, special deposit in Suffolk Bank.</p> <p><i>j.</i> Including loss by robbery, \$7,662 23.</p> <p><i>k.</i> Including \$7,484, checks on other banks.</p> |
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Augusta,*
Bank of Cum
Casco, .
Do, .
Canal, .
Calais,
Do,
Central,
Eastern,
Lime Rock.

Manufacture
Bank of Cum
Mercantile,
Calais,
Central,*
Frontier,

* As the C
affairs, no leg

St. Croix,
Maine,
Bank of Port

Appendix.

List of Banks which have been allowed to increase their Capital Stock.

BANKS.	Date of increase.	Amount of increase	BANKS.	Date of increase.	Amount of increase.
Augusta,*	Feb. 23, 1837.	25,000	Manufacturers' and Traders',	Feb. 20, 1833.	50,000
Bank of Cumberland,	April 1, 1836.	50,000	Do. do.	Jan. 31, 1834.	50,000
Casco,	Feb. 21, 1825.	100,000	Mercantile,	Aug. 10, 1846.	50,000
Do.	March 19, 1835.	100,000	Merchants',	Jan. 27, 1834.	75,000
Canal,	Feb. 23, 1832.	100,000	Northern,	April 1, 1836.	25,000
Calais,	Feb. 8, 1834.	50,000	Skowhegan,	April 1, 1836.	25,000
Do.	March 20, 1835.	50,000	South Berwick,	Sept. 28, 1847.	25,000
Central,	Jan. 27, 1832.	35,000	Ticonic,	April 1, 1836.	25,000
Eastern,	Aug. 10, 1846.	50,000	York,	Feb. 15, 1834.	25,000
Lime Rock.	Oct. 11, 1847.	50,000	Do.	April 1, 1836.	25,000

* Actual increase only \$10,000, the amount of State stock.

List of Banks which have reduced their Capital Stock.

BANKS.	Date of the Act.	Amount of reduction.	BANKS.	Date of the Act.	Amount of reduction.
Manufacturers' and Traders',	Feb. 15, 1839.	37,500	Bank of Cumberland,	March 4, 1839	50,000
Bank of Cumberland,	March 5, 1841.	100,000	Eastern,	March 22, 1839.	50,000
Mercantile,	March 9, 1841.	50,000	Manufacturers' and Traders',	March 16, 1841.	37,500
Calais,	March 16, 1841.	50,000	York,	April 13, 1841.	25,000
Central,*	March 16, 1841.	35,000	Granite,	April 16, 1841.	25,000
Frontier,	March 16, 1841.	25,000	Brunswick Bank,	July 19, 1847.	15,000

* As the Commissioners appointed under the Act authorizing a reduction of its Capital Stock, have never reported in regard to its affairs, no legal dividend of its Capital Stock has been made.

List of Banks which have surrendered their Charters since 1842.

BANKS.	Date of surrender.	Time allowed for closing their concerns	BANKS.	Date of surrender.	Time allowed for closing their concerns
St. Croix,	April 17, 1842.	3 years.	Neguemkeag,	April 1, 1843.	2 years.
Maine,	March 27, 1843.	2 years.	Union,	June 1, 1843.	2 years.
Bank of Portland.	April 4, 1843.	2 years.			