

MAINE STATE LEGISLATURE

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DOCUMENTS

PRINTED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1844.

AUGUSTA:
WM. R. SMITH & Co., PRINTERS.

1844.

TWENTY-FOURTH LEGISLATURE.

No. 50.]

[HOUSE.

A N A C T

IN RELATION TO

MORTGAGES OF PERSONAL PROPERTY.

[Wm. R. SMITH & Co....Printers.]

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
March 11, 1844. }

ORDERED, That 300 copies of the foregoing Bill, be printed
for the use of the House.

W^M. T. JOHNSON, *Clerk.*

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
FORTY-FOUR.

AN ACT additional to an act relative to mortgages of
personal property.

*Be it enacted by the Senate and House of Represent-
atives in Legislature assembled—as follows:*

SECTION 1. When the condition of any mortgage
of personal property hereafter made shall have been
broken, the mortgagor or any person lawfully claim-
ing or holding under him, may redeem the same at
any time before possession of the mortgaged property
shall be delivered to and retained by the mortgagee,
unless the property shall have been sold in the mean
time, in pursuance of the contract between the parties,
or on execution for the debt of the mortgagor.

SEC. 2. When any person desirous of attaching any
personal property mortgaged, pledged or subject to
any lien created by law, for a debt against the mortga-
gor, pledgor or general owner, shall demand in writ-
ing of the mortgagee, pledgee or holder, a just and
true account of the debt secured by such mortgage,
pledge or lien, no delivery of such mortgaged personal

8 property to such mortgagee, pledgee or holder of a
9 lien, shall have the effect to foreclose the right of re-
10 demption so as to prevent an attachment on behalf of
11 the person making the demand as aforesaid, until the
12 lapse of twenty-four hours after such demand was
13 made.