MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1844.

AUGUSTA:

WM. R. SMITH & Co., PRINTERS.

1844.

TWENTY-FOURTH LEGISLATURE.

No. 37.]

[HOUSE.

ANACT

CONCERNING

ASSIGNMENTS.

[Wm. R. Smith & Co....Printers.]



STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND FORTY-FOUR.

AN ACT concerning Assignments.

2 tatives in Legislature assembled—as follows:

Be it enacted by the Senate and House of Represen-

Section 1. All assignments made by debtors in 4 this State, for the benefit of their creditors, shall pro-5 vide for an equal distribution of all their estate, real 6 and personal, among such of their creditors, as, after 7 notice as herein provided, become parties to said as-8 signments, in proportion to the amount of their re-9 spective claims; excepting such property of said 10 debtors, as may by law be exempt from attachment; 11 and in all such assignments the assignor or assignors 12 shall insert a release of all debts due from him or 13 them, to the creditors aforesaid, which shall forever 14 discharge said debtor from all claims of the creditors 15 aforesaid—and in all such assignments, the assignor 16 or assignors shall make affidavit to the truth thereof, 17 a certificate of which affidavits shall be made upon 18 said assignments by the magistrate, before whom the

19 same may be taken.

- SEC. 2. The assignee or assignees of such debtor
- 2 or debtors shall, within fourteen days after any as-
- 3 signment shall have been made as aforesaid, give
- 4 public notice thereof in some newspaper, printed in
- 5 the county where any of said debtors reside, or if no
- 6 newspaper be published in such county, in the nearest
- 7 adjoining county, allowing three months to all credi-
- 8 tors to become parties to said assignment.
 - Sec. 3. No assignee of any debtor, in any assign-
- 2 ment made for the benefit of creditors, shall be liable
- 3 to trustee process for or on account of his having in
- 4 his possession the property of the assigning debtor,
- 5 until the expiration of three months from the publica-
- 6 tion of notice as aforesaid; neither shall said property
- 7 be liable to attachment during said three months.
- Sec. 4. An act entitled "an act concerning assign-
- 2 ments", passed April 1, 1836, is hereby repealed;
- 3 provided, that this repeal shall not affect assignments
- 4 already made.
- Sec. 5. This act shall take effect and be in force
- 2 from and after its approval by the Governor.

STATE OF MAINE.

House of Representatives, February 24, 1844.

ORDERED: That 500 copies of the foregoing Bill, be printed for the use of the House.

WM. T. JOHNSON, Clerk.