

# MAINE STATE LEGISLATURE

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# DOCUMENTS

PRINTED BY ORDER OF

# THE LEGISLATURE

OF THE

# STATE OF MAINE,

DURING ITS SESSION

**A. D. 1844.**

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*AUGUSTA:*  
WM. R. SMITH & Co., PRINTERS.

1844.

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**TWENTY-FOURTH LEGISLATURE.**

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**No. 18.]**

**[SENATE.**

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**A N A C T**

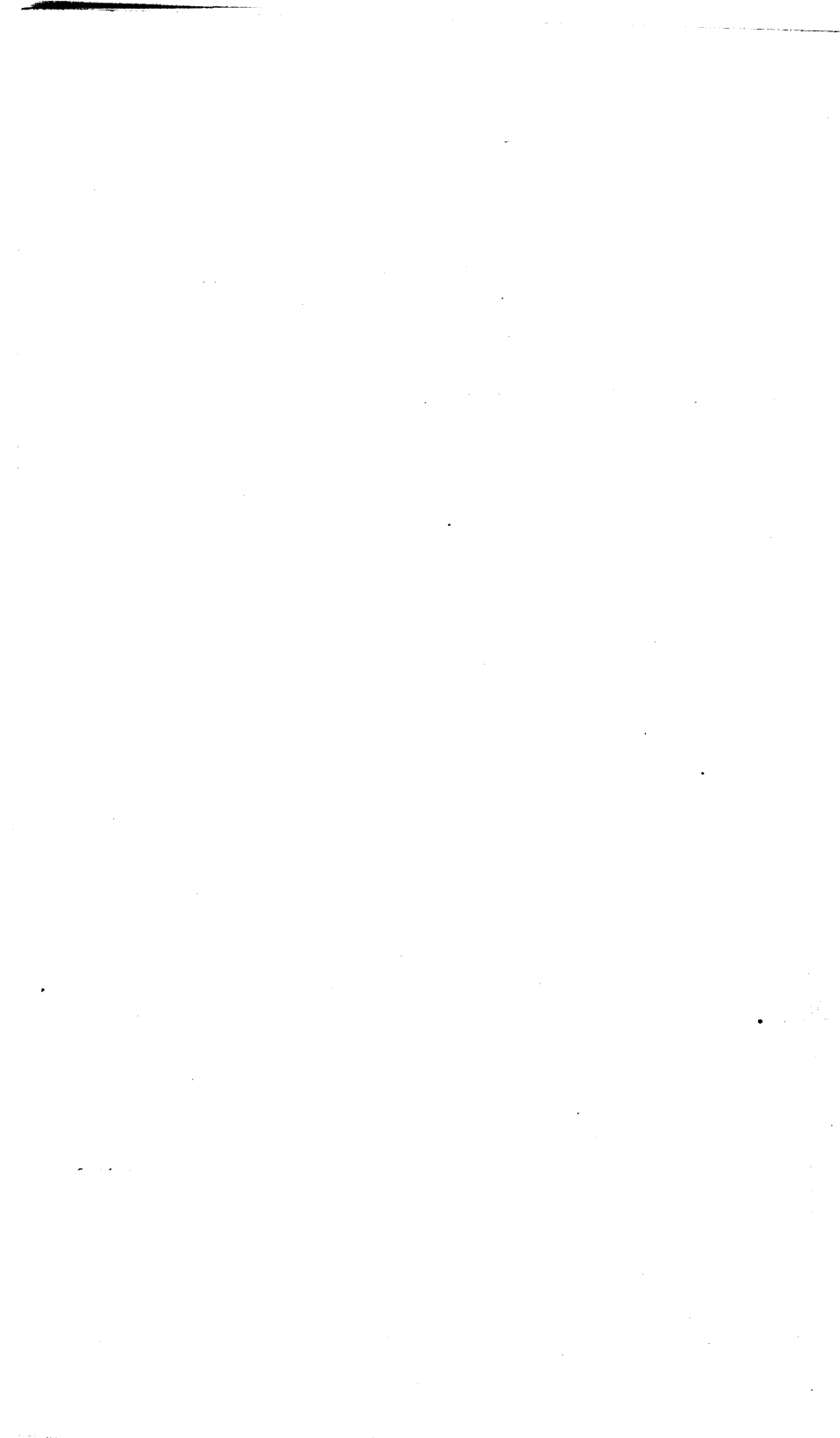
**TO INCORPORATE THE**

**PEPPERELL MANUFACTURING COMPANY.**

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**[WM. R. SMITH & Co....Printers to the State.]**



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# STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND  
FORTY-FOUR.

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AN ACT to incorporate the Pepperell Manufacturing  
Company.

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*Be it enacted by the Senate and House of Represen-  
tatives in Legislature assembled—as follows :*

- SECTION 1. Josiah Calef, Samuel Batchelder, Ru-  
fus Nichols, Jonathan King, John Anderson, Parker  
McCobb, Charles S. Davies, and their associates and  
successors are constituted and made a body politic  
and corporate, by the name of the Pepperell Manu-  
facturing Company, with all the powers and privi-  
leges, and subject to all the duties and liabilities  
provided in the laws of this State, concerning manu-  
facturing corporations ; and are authorized to pur-  
chase and hold real and personal estate, not exceeding  
in value, at any one time, the sum of one million of  
dollars, and the same may improve, lease, sell and  
convey, as other proprietors of real and personal  
estate may lawfully do. And said company are au-  
thorized to carry on, at Saco falls, in Saco or Bidde-  
ford, the manufacture of cotton, and such other mate-

4 PEPPERELL MANUFACTURING COMPANY.

19 rials as may be necessarily or conveniently connected  
20 therewith, and may erect and construct such machin-  
21 ery, mills and other buildings, as may be useful for  
22 that purpose.

SEC. 2. The treasurer of said company shall give  
2 notice semi-annually in the months of January and  
3 July, in some newspaper printed in the county of  
4 York, and in case no newspaper is printed therein,  
5 then in some newspaper in an adjoining county, of  
6 the amount of all the assessments, voted by the com-  
7 pany, and actually paid in, and the net amount of the  
8 then existing capital stock. If any such treasurer  
9 shall neglect or refuse to give notice, or shall know-  
10 ingly publish a false statement, he shall be fined, not  
11 exceeding two thousand dollars, or be imprisoned not  
12 exceeding one year, on indictment and conviction  
13 thereof.

SEC. 3. The said company are hereby expressly  
2 prohibited from contracting debts exceeding at any  
3 one time, one half the amount of the capital stock  
4 paid in and remaining undivided; in which case,  
5 the stockholders shall not be liable individually for  
6 the debts of said company. But if the debts of  
7 said company shall at any one time exceed one half  
8 the amount of the capital stock paid in and remaining  
9 undivided, then the said corporators and their suc-  
10 cessors shall, at once, become liable individually for  
11 such debts.



## STATE OF MAINE.

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IN SENATE, February 3, 1844.

ORDERED: That 300 copies of the foregoing Bill, be printed for the use of the Legislature.

JERE HASKELL, *Secretary.*