

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1844.

AUGUSTA:
WM. R. SMITH & Co., PRINTERS.

1844.

ABSTRACT FROM THE RETURNS OF THE CASHI

INCORPORATED BANKS

As they existed on the **SATURDAY** preceding the F

Prepared in conformity to the provisions of the Revised Sta

Names of Banks, Location and date of Incorporation.				Due from the Bank.							Resources of the				
BANKS.	TOWNS.	Date of Incorporation.	When re-chartered or continued.	Capital Stock.	Bills in circulation.	Nett profits on hand.	Balances due to other Banks.	Cash deposited including all sums what so ever due from the Bank not bearing interest, its bills in circulation, profits and balances due to other Banks excepted.	Cash deposited bearing interest.	Total amount due from the Bank.	Gold, Silver, and other coined metals in its Banking House.	Real Estate.	Bills of other Banks incorporated in this State.	Bills of other Banks without this State.	Balance from Ba
				DOLLARS.	DOLLARS.	DOLLS. CTS.	DOLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.
Androscoggin,	Topsham,	Feb. 1, 1834.	April 1, 1831.	50,000	36,858	4,228 48	447 87	22,870 73	none.	114,405 08	3,369 38	2,100 00	a1,037 61	337 00	51,8
Augusta,	Augusta,	Jan. 21, 1814.		110,000	81,796	1,562 41	250 17	54,645 96	15,000 00	263,254 54	11,077 29	11,530 80	5,837 00	1,337 00	19,3
Bank of Bangor,	Bangor,	Feb. 12, 1834.	April 1, 1831.	100,000	79,187	5,578 35	5,668 13	19,242 81	c 30,492 73	240,169 02	6,415 02	3,272 62	1,569 00	3,699 00	3,0
Bank of Cumberland,	Portland,	March 19, 1835.		100,000	59,337	21,006 20	371 73	28,074 12	none.	208,789 05	4,408 26	30,012 99	5,596 00	327 00	8,1
Bank of Westbrook,	Westbrook,	April 1, 1836.	April 1, 1831.	50,000	31,948	556 74	none.	11,297 43	none.	93,802 17	2,008 85	3,819 56	1,890 00	311 00	11,5
Belfast,	Belfast,	April 1, 1836.		50,000	43,404	1,580 08	178 23	22,733 54	7,705 25	117,895 85	7,011 79	5,693 75	640 00	2,440 00	d25,9
Brunswick,	Brunswick,	April 1, 1836.	Feb. 23, 1832.	75,000	20,753	774 85	none.	7,705 25	none.	104,233 10	9,390 30	2,925 82	956 00	480 00	13,4
Canal,	Portland,	Feb. 19, 1825.		400,000	150,188	12,792 08	6,454 95	124,242 85	none.	693,677 88	21,466 04	53,051 03	5,445 00	740 00	13,2
Casco,	Do.	Feb. 18, 1824.	April 1, 1831.	300,000	72,013	2,758 45	11,916 46	81,341 89	none.	468,029 80	19,051 97	13,737 28	5,601 00	252 00	1,0
Central,	Hallowell,	Feb. 22, 1825.		50,000	49,120	10,312 08	1 50	2,191 96	39,405 40	151,030 94	1,695 57	31,762 35	4,568 00	2,923 00	15,0
Commercial,	Bath,	Feb. 16, 1832.	April 1, 1831.	50,000	23,044	815 42	391 37	6,565 67	80,816 46	4,615 80	550 00	1,998 00	515 00	2,5	
Calais,	Calais,	April 1, 1831.		50,000	17,401	3,525 50	6,863 28	e18,174 56	95,964 34	2,051 09	7,092 50	f 620 67	2,360 00	9,5	
Eastern,	Bangor,	March 21, 1835.	March 9, 1832.	50,000	64,922	5,836 73	6,578 01	30,663 73	1,645 86	159,646 33	3,920 00	8,000 00	8,054 00	18,052 00	9,5
Franklin,	Gardiner,	March 9, 1832.		50,000	18,465	7 13	2,262 54	h 3,825 03	4,286 89	78,846 59	3,709 20	i 505 00	j 3,650 44	319 00	18,0
Freeman's,	Augusta,	March 2, 1833.	March 2, 1833.	50,000	42,269	2,280 13	none.	12,537 46	15,000 00	122,086 59	4,140 41	12,132 00	782 00	18,0	
Frontier,	Eastport,	April 1, 1836.		75,000	13,714	4,508 58	4,640 17	24 185 21	15,000 00	139,591 09	2,453 94	7,121 63	346 00	12,6	
Granite,	Augusta,	April 1, 1836.	April 1, 1831.	75,000	43,861	522 85	none.	5,207 24	15,000 00	139,591 09	2,453 94	7,121 63	346 00	12,6	
Gardiner,	Gardiner,	Jan. 31, 1814.		100,000	43,935	5,891 46	104 20	34,675 39	11,237 81	184,501 85	5,506 18	2,000 00	2,975 00	484 00	20,8
Kenduskeag,	Bangor,	Feb. 26, 1832.	Feb. 11, 1832.	100,000	72,900	1,987 98	104 20	34,194 72	11,237 81	220,424 71	8,912 56	11,170 00	307 00	3,550 00	13,1
Lincoln,	Bath,	June 16, 1813.		100,000	52,421	3,469 43	1,012 45	56,218 26	none.	213,121 14	10,973 05	3,000 00	2,493 00	1,955 00	66,4
Lime Rock,	Thomaston (East)	April 1, 1836.	April 1, 1831.	50,000	33,015	1,336 99	783 60	14,332 32	1,000 00	100,467 91	5,826 74	3,845 05	1,480 00	4,220 00	11,1
Manufacturers',	Saco,	Feb. 23, 1825.		100,000	46,196	2,311 97	3,836 71	n22,135 19	174,479 87	6,354 76	7,361 34	49 00	55 00	21,4	
Manufacturers' & Traders',	Portland,	Feb. 27, 1832.	March 21, 1835.	75,000	30,845	1,572 70	567 00	17,541 06	125,525 76	3,878 90	1,000 00	4,629 00	181 00	5,5	
Mariners',	Wiscasset,	March 21, 1835.		50,000	34,403	849 57	656 63	16,837 56	102,746 76	4,798 19	2,505 54	692 00	1,000 00	16,4	
Mercantile,	Bangor,	Feb. 21, 1833.	April 1, 1831.	50,000	14,312	2,808 84	3,367 10	16,837 56	70,437 94	1,463 28	3,158 98	198 00	600 00	4,3	
Merchants',	Portland,	Feb. 19, 1825.		150,000	98,084	6,080 86	21,849 75	117,462 25	nothing.	393,476 86	32,897 29	8,840 73	3,658 00	262 00	48,7
Medomak,	Waldoborough,	April 1, 1836.	April 1, 1831.	50,000	33,571	427 99	none.	2,333 76	2,584 00	188,916 75	3,367 32	2,555 92	158 00	586 00	8,8
Megunticook,	Camden,	April 1, 1836.		49,000	21,646	1,175 29	293 57	2,931 12	75,045 98	3,347 01	o 1,918 12	1,191 00	449 00	9,1	
Northern,	Hallowell,	March 2, 1833.	April 1, 1831.	75,000	31,611	2,762 56	none.	q14,824 56	124,198 12	4,381 46	r 744 28	1,055 00	153 00	8,1	
Sagadahock,	Bath,	April 1, 1836.		50,000	25,587	476 23	1,142 77	16,676 68	none.	93,882 68	3,145 08	none.	1,000 00	525 00	21,4
South Berwick,	South Berwick,	Jan. 31, 1823.	April 1, 1831.	50,000	41,900	2,457 69	none.	12,194 53	7,729 00	114,281 22	1,123 50	1,000 00	39 00	310 00	18,9
Skowhegan,	Skowhegan,	March 4, 1833.		75,000	33,446	830 66	none.	3,977 07	113,253 73	2,469 27	1,706 54	1,100 00	184 00	3	
Ticonic,	Waterville,	April 1, 1831.	April 1, 1831.	75,000	35,727	1,204 11	s 6,187 22	118,118 33	4,164 88	4,320 00	1,396 00	384 00	t 7,3		
Thomaston,	Thomaston,	Feb. 22, 1825.		50,000	39,623	575 55	none.	16,624 62	106,823 17	4,753 72	4,135 21	702 00	2,157 13	25,1	
York,	Saco,	April 1, 1831.	75,000	64,825	2,476 84	521 97	19,151 49	161,975 30	4,660 92	11,118 76	88 00	88 00	31,8		
Recapitulation.				3,009,000	1,602,327	117,342 78	76,793 06	887,170 34	143,381 69	5,836,014 87	224,106 85	254,055 80	83,823 72	55,537 60	551,9

Recapitulation.

Remarks.

RETURNS OF THE CASHIERS OF THE SEVERAL

D BANKS IN MAINE,

Y preceding the **FIRST MONDAY** of **JUNE, 1844.**

Provisions of the Revised Statutes, Chapter 77, Section 59.

By **PHILIP C. JOHNSON, Secretary of State.**

Resources of the Bank.								Dividends, Reserved Profits, Doubtful Debts, &c., &c.									
Amount on the bank.	Gold, Silver, and other coined metals in its Banking House.	Real Estate.	Bills of other Banks incorporated in this State.	Bills of other Banks without this State.	Balances due from other Banks.	Am't of all debts due including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other Banks.	Total amount of the resources of the Bank.	Rate and Amount of last Dividend, and when declared.			Amount of reserved profits at the time of declaring the last dividend.	Amount of debts due and not paid, and considered as doubtful.	Bills in circulation under five dollars.	Amount due from President and Directors as principals.	Amount due from President and Directors as suties.	Amount due from Stockholders as principals exclusive of Directors.	
								Rate.	Amount.	When declared.							
CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS.	CTS.	When declared.	DOLLS. CTS.	DOLLS.	CTS.	DOLLARS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.
405 08	3,369 38	2,100 00	a1,037 61	337 00	51,820 27	55,740 82	114,405 08	3 per cent.	1,500	Jan. 1, 1844.	2,692 42			about 4,500	2,300 00	2,999 66	1,002 05
254 54	11,077 29	11,530 80	5,837 00	1,337 00	19,370 15	214,102 30	263,254 54	2½ per cent.	2,750	April 1, 1844.	620 08			7,021 00	11,550 30	b 7,282 60	
169 02	6,415 02	3,272 62	1,569 00	3,699 00	3,005 21	222,208 17	240,169 02	3 per cent.	3,000	April 1, 1844.	3,669 93	3,496 68		about 15,000	12,076 95	9,775 56	13,184 99
789 05	4,408 26	30,012 99	5,596 00	327 00	8,179 25	160,265 55	208,789 05	3 per cent.	3,000	April 1, 1844.	19,086 23			about 8,000	862 98	5,523 46	11,599 02
802 17	2,008 85	3,819 56	1,890 00	311 00	11,526 57	74,246 19	93,802 17	3 per cent.	1,500	April 4, 1844.	none.	600 00		7,638	4,603 00	3,468 25	10,296 00
895 85	7,011 79	5,693 75	640 00	2,440 00	25,946 57	76,163 74	117,895 85	4 per cent.	2,000	April 1, 1844.	739 08	600 00		about 7,000	4,366 20	7,588 00	6,491 92
233 10	9,390 30	2,925 82	956 00	480 00	13,473 18	77,007 80	104,233 10	2 per cent.	1,500	April 1, 1844.	751 48			3,000	11,353 19	7,929 19	14,815 23
677 88	21,466 04	53,051 03	5,445 00	740 00	13,216 51	599,759 30	693,677 88	2½ per cent.	10,000	April 1, 1844.	6,781 17		unknown.	about 18,000	2,193 94	19,555 01	5,779 21
029 80	19,051 97	13,737 28	5,601 00	252 00	1,093 55	428,239 00	468,029 80	3 per cent.	9,000	April 1, 1844.	842 45			about 10,227	29,935 41	19,061 61	2,059 34
030 94	1,695 57	31,762 35	4,568 00	2,923 00	15 017 51	95,064 51	151,030 94	\$2 on a share.	1,700	April 1, 1844.	8,707 50			about 10,000	nothing.	nothing.	6,000 00
816 46	4,615 80	550 00	1,998 00	515 00	2,596 81	70,540 85	80,816 46	2½ per cent.	1,625	March 28, 1844.	490 94	740 00		about 5,000	13,532 79	8,486 00	6,056 62
964 34	2,051 09	7,092 50	f 620 67	2,360 00	4 20	83,835 88	95,964 34	6 per cent.	3,000	July 15, 1843.	1,700 23		uncertain.	about 11,500	7,369 17	4,475 80	g 0,000 00
646 33	3,920 00	8,000 00	8,054 00	18,052 00	9,526 47	112,093 86	159,646 33	3 per cent.	1,500	April 1, 1844.	2,136 87		uncertain.	about 12,000	6,818 16	7,311 45	
086 59	3,709 20	i 505 00	j 3,650 44	319 00	24 53	70,638 42	78,846 59	3 per cent.	1,500	April 1, 1844.			uncertain.	about 5,500	6,654 50	350 00	k 6,876 49
047 96	5,297 83	2,500 00	673 00	m 3,608 47	6,340 21	103,638 45	122,047 96	3 per cent.	1,250	Jan. 4, 1844.	73 71			about 4,000 00	2,000 00	900 00	3,500 00
591 09	2,453 94	7,121 63	346 00		12,676 23	116,993 29	139,591 09	3 per cent.	2,250	Jan. 1, 1844.	3,284 23		2,000 00	am't unkn'n.	1,700 00	2,236 14	4,471 41
501 85	5,506 18	2,000 00	2,975 00	484 00	20,833 74	152,702 93	184,501 85	3 per cent.	3,000	March 4, 1844.	4,500 44	6,242 00		about 8,363	101 55	2,287 00	12,990 00
424 71	8,912 56	11,170 00	307 00	3,550 00	13,136 68	183,348 47	220,424 71	2 per cent.	2,000	Oct. 9, 1843.	3,024 62		uncertain.	about 7,000	14,095 83	14,760 13	3,120 01
121 14	10,973 05	3,000 00	2,493 00	1,955 00	66,443 79	128,256 30	213,121 14	5 per cent.	5,000	Jan. 1, 1844.	221 19		none.	3,200	5,736 50	12,278 26	9,431 75
467 91	5,826 74	3,845 05	1,480 00	4,220 00	11,157 22	73,938 90	100,467 91	3 per cent.	1,500	April 9.	387 78	600 00		3,220	1,492 14	4,806 52	9,586 96
479 87	6,354 76	7,361 34	49 00	55 00	21,455 18	139,204 59	174,479 87	2 per cent.	2,000	April 1, 1844.	1,405 36		uncertain.	7,131	6,927 38	5,908 54	3,025 00
525 76	3,878 90	1,000 00	4,629 00	181 00	5,551 89	110,234 97	125,525 76	3 per cent.	2,250	April 1, 1844.	656 19		none.	about 3,800	12,448 00	3,590 60	323 75
746 76	4,798 19	2,505 54	692 00	1,000 00	16,412 85	77,338 18	102,746 76	3 per cent.	1,500	April 9, 1844.	281 83	1,500 00		about 4,000	5,443 92	2,126 25	7,264 16
487 94	1,463 28	3,158 98	198 00	600 00	4,318 57	60,749 11	70,487 94	3 per cent.	3,000	Oct. 7, 1839	299 48		uncertain.	4,568	10,759 29	5,067 51	245 02
476 86	32,897 29	8,840 73	3,658 00	262 00	48,740 02	299,078 82	393,476 86	3 per cent.	4,500	April 1, 1844.	1,797 68		none.	19,484	600 00	5,863 51	7,902 73
916 75	3,367 32	2,555 92	158 00	586 00	8,839 00	73,409 71	78,915 95	3 per cent.	1,500	March 4, 1844.	54 76		none.	about 7,000	7,165 00	1,602 00	5,155 00
045 98	3,347 01	1,918 12	1,191 00	449 00	9,116 66	59,024 19	75,045 98	3 per cent.	1,470	Dec. 11, 1843.	223 00		uncertain.	p 9,486	9,569 24	6,178 37	5,134 71
198 12	4,381 46	r 744 28	1,055 00	153 00	8,837 66	109,026 72	124,198 12	3 per cent.	2,250	March 4.	1,308 84			about 5,000	1,941 28	6,378 54	8,000 00
882 68	3,145 08	none.	1,000 00	525 00	21,474 88	67,737 72	93,882 68	3 per cent.	1,500	April 1, 1844.			none.	about 2,000	3,600 00	5,204 31	4,178 00
281 22	1,123 50	1,000 00	39 00	310 00	18,981 52	92,827 20	114,281 22	3½ per cent.	1,750	April 1, 1844.	1,593 10		none.	6,950	2,000 00	11,275 40	3,384 00
253 73	2,469 27	1,706 54	1,100 00	184 00	382 07	107,411 85	113,253 73	3 per cent.	2,250	April 1, 1844.	728 65	about 2,500 00		about 5,000	5,580 00	6,100 00	5,592 00
118 33	4,164 88	4,320 00	1,396 00	384 00	7,374 02	100,468 71	118,118 33	3 per cent.	2,250	April 1, 1844.	77 61		uncertain.	about 6,000	1,170 00	4,125 00	5,809 00
823 17	4,753 72	4,135 21	702 00	2,157 13	25,174 02	u 69,901 09	106,823 17	2 per cent.	1,000	April 1, 1844.	127 00		uncertain.	about 4,000	2,846 71	9,337 62	4,125 61
975 30	4,660 92	11,118 76	88 00		31,870 78	114,236 84	161,975 30	3 per cent.	2,250	April 1, 1844.	1,643 98		uncertain.	13,556	5,950 87	3,653 34	1,230 00
014 87	224,106 85	254,055 80	83,823 72	55,537 60	551,986 65	4,666,503 45	5,836,014 07		90,295		69,907 83		22,278 68	240,647	218,448 87	234,935 72	222,591 45

Remarks.

Appendix.

Recapitulation.

Capital Stock paid in,	3,009,000 00	Gold, Silver, &c. in Banks,	224,106 85
Bills in circulation,	1,602,327 00	Real Estate,	254,055 80
Net profits on hand,	117,342 78	Bills of Banks in this State,	83,823 72
Balances due other Banks,	76,793 06	Bills of Banks elsewhere,	55,537 60
Cash deposited, &c. not bearing interest,	887,170 34	Balances due from other Banks,	551,986 65
Cash deposited bearing interest,	143,381 69	Due to the Banks, excepting balances,	4,666,503 45
Total amount due from the Banks,	\$5,836,014 87	Total am't of resources of the Banks,	\$5,836,014 07

Dividends, &c. &c.

Amount of last semi-annual Dividend,	90,295 00
Amount of reserved profits,	69,907 83
Debts due and considered as doubtful,	22,278 68
Amount of Bills in circulation under five dollars,	240,647 00
Amount due from President and Directors as principals,	218,443 87
Amount due from President and Directors as sureties,	234,935 72
Amount due from Stockholders as principals,	222,591 45

Remarks.

† Difference in the "total amount due from the Bank" and "total amount of the resources of the Bank", eighty cents. Acts have been passed by the Legislature, during the past winter, extending the time allowed the "City Bank", and "Washington County Bank", to close their concerns.

References.

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| <p><i>a.</i> "Including check on Brunswick Bank."
 <i>b.</i> "Loan to the State \$7,000."
 <i>c.</i> "Mostly at 3 per cent. per annum."
 <i>d.</i> "And J. Hathaway, Agent, Boston."
 <i>e.</i> "Including deferred stock and dividends."
 <i>f.</i> "Including checks, \$255 67."
 <i>g.</i> "Exclusive of directors."
 <i>h.</i> "Including \$390, unpaid dividends."
 <i>i.</i> "Iron Safe included."
 <i>j.</i> "And Checks."
 <i>k.</i> "Exclusive of directors."</p> | <p><i>l.</i> "And Checks."
 <i>m.</i> "Including Checks and Drafts."
 <i>n.</i> "Including \$423 unpaid dividends."
 <i>o.</i> "Including Safes, Furniture, &c. \$318 12."
 <i>p.</i> "And in the Suffolk Bank."
 <i>q.</i> "Including \$15, unpaid dividends."
 <i>r.</i> "Banking room."
 <i>s.</i> "\$569, unpaid dividends."
 <i>t.</i> "Including \$3000, special deposite, in Suffolk Bank."
 <i>u.</i> "This amount includes a loss by robbery of \$6,814 71."</p> |
|--|---|

Augusta,
Bank of
Casco,
Do,
Canal,
Calais,
Do,
Central,
Kenduske

Manufact
Bank of
Mercanti
Calais,
Central,
Frontier,
* As th
affairs, no

St. Croix
Maine,
Bank of F

Appendix.

List of Banks which have been allowed to increase their Capital Stock.

BANKS.	Date of increase.	Amount of increase.	BANKS.	Date of increase.	Amount of increase.
Augusta,*	Feb. 23 1837.	25,000	Manufacturers' and Traders',	Feb. 20, 1833.	50,000
Bank of Cumberland,	April 1, 1836.	50,000	Do. do.	Jan. 31, 1834.	50,000
Casco,	Feb. 21, 1825.	100,000	Merchants',	Jan. 27, 1834.	75,000
Do.	March 19, 1835.	100,000	Northern,	April 1, 1836.	25,000
Canal,	Feb. 23, 1832.	100,000	Skowhegan,	April 1, 1836.	25,000
Calais,	Feb. 8, 1834.	50,000	Ticonic,	April 1, 1836.	25,000
Do.	March 20, 1835.	50,000	York,	Feb. 15, 1834.	25,000
Central,	Jan. 27, 1832.	35,000	Do.	April 1, 1836.	25,000
Kenduskeag,	Jan. 24, 1833.	50,000			

* Actual increase only \$10,000, the amount of State stock.

List of Banks which have reduced their Capital Stock.

BANKS.	Date of the Act.	Amount of reduction.	BANKS.	Date of the Act.	Amount of reduction.
Manufacturers' and Traders',	Feb. 15, 1839.	37,500	Bank of Cumberland,	March 4, 1839	50,000
Bank of Cumberland,	March 5, 1841.	100,000	Eastern,	March 22, 1839.	50,000
Mercantile,	March 9, 1841.	50,000	Manufacturers' and Traders',	March 16, 1841.	37,500
Calais,	March 16, 1841.	50,000	York,	April 13, 1841.	25,000
Central,*	March 16, 1841.	35,000	Granite,	April 16, 1841.	25,000
Frontier,	March 16, 1841.	25,000			

* As the Commissioners appointed under the Act authorizing a reduction of its Capital Stock, have never reported in regard to its affairs, no legal dividend of its Capital Stock has been made.

List of Banks which have surrendered their Charters since 1842.

BANKS.	Date of surrender.	Time allowed for closing their concerns	BANKS.	Date of surrender.	Time allowed for closing their concerns
St. Croix,	April 17, 1842.	3 years.	Neguemkeag,	April 1, 1843.	2 years.
Maine,	March 27, 1843.	2 years.	Union,	June 1, 1843.	2 years.
Bank of Portland,	April 4, 1843.	2 years.			