

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSIONS

A. D. 1842.

AUGUSTA:

SMITH & Co., PRINTERS TO THE STATE.

1842.

TWENTY-SECOND LEGISLATURE.

NO. 25.]

[SENATE

A N A C T

ADDITIONAL TO AN ACT

RELATING TO THE

WASHINGTON COUNTY BANK.

[WM. R. SMITH & Co.....Printers to the State.]

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND FORTY-TWO.

AN ACT additional to “an act accepting the sur-
render of the charter of the Washington County
Bank and for other purposes.”

*Be it enacted by the Senate and House of Rep-
resentatives in Legislature assembled—as follows :*

3 SECT. 1. The directors of the Washington
4 County Bank, appointed under the act to which
5 this is additional, shall have power to collect,
6 compound or dispose of either at public or pri-
7 vate sale all the assets which come into their
8 hands belonging to said bank, and in all cases of
9 a public sale of such asset the said directors
10 shall give notice of the time and place of such
11 sale in some public newspaper printed in Calais
12 and in the State paper for at least six weeks
13 successively previous to the sale.

SECT. 2. The said directors shall have power
2 to sign, seal and deliver good and sufficient deeds
3 or assignments of any interest in real estate, on
4 sale thereof, belonging to said banks and to ne-
5 gotiate by their own endorsement or assignment
6 any notes, drafts or other security of said banks.

SECT. 3. The provisions of the act to which
2 this act is additional shall not be so construed as
3 to prevent the prosecution to final judgment and
4 execution of any action now pending in the
5 name of said bank in any suit which may be
6 necessary to enable them to collect any of the
7 debts due to said bank.

SECT. 4. The said directors shall keep an ac-
2 curate account of all their operations, in closing
3 up the concerns of said bank, in the usual mode
4 of keeping bank books, and shall hold the same,
5 at all times subject to examination by the Bank
6 Commissioners, or by any committee appointed
7 for the purpose by the Governor and Council or
8 any creditor of the bank and shall make a final
9 settlement of their account with said Bank Com-
10 missioners or committee appointed as aforesaid
11 for closing up the concerns of said bank, and
12 the directors, for their services, shall receive

13 such compensation out of the assets of said bank
14 as the Governor and Council shall deem reas-
15 onable.

SECT. 7. [5] The bond to be given by said di-
2 rectors shall be given to the treasurer or his suc-
3 cessor in office with sureties to the satisfaction
4 of the Governor and Council and in such penal
5 sum as the Governor and Council shall deter-
6 mine. And any person or persons, creditor or
7 creditors, corporation or corporations aggrieved
8 by their doings or misdoings and who shall re-
9 cover judgment and execution against them by
10 reason thereof and be unable to satisfy the same
11 out of their goods and effects shall have rem-
12 edy upon said bond in the same way and
13 manner as upon sheriffs' bonds.

SECT. 8. [6] The time allowed the said directors
2 to make a final close of the affairs of said bank
3 shall be extended for one year in addition to the
4 time granted them by the act to which this is
5 additional, and no claim, unless presented and
6 proved by said time, shall be entitled to a distri-
7 butive share of the assets of said bank, and
8 claims not presented within said time shall be
9 forever barred.

6

WASHINGTON COUNTY BANK.

SECT. 9. [7] All the portions of the act to which
2 this is additional which are inconsistent with this
3 act be and hereby are repealed.

STATE OF MAINE.

IN SENATE, February 18, 1842.

ORDERED, That 500 copies of the foregoing Bill, be printed
for the use of the Legislature.

[Extract from the Journal.]

ATTEST : JERE HASKELL, *Secretary.*