

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE,
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OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1841.

Augusta:
SEVERANCE AND DORR, PRINTERS TO THE STATE.

1841.

12

TWENTY-FIRST LEGISLATURE.

NO. 6.

SENATE.

AN ACT

TO

INCORPORATE

THE

LACONIA COMPANY.

SEVERANCE & DORR,.....Printers to the State.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT
HUNDRED AND FORTY-ONE.

AN ACT to incorporate the Laconia Company.

SECT. 1. *Be it enacted by the Senate and*
2 *House of Representatives in Legislature assem-*
3 *bled, That Parker McCobb, Samuel Batchelder,*
4 *Rufus Nichols, James Montgomery, and their as-*
5 *sociates, and successors be, and they hereby are*
6 *constituted and made a body politic, and corporate,*
7 *by the name of the Laconia Company, with all the*
8 *powers, and privileges, and subject to all the du-*
9 *ties and liabilities provided in the several laws of*
10 *this State, regulating Manufacturing Corporations,*
11 *and are authorized to purchase and hold real and*
12 *personal estate, not exceeding in value at any one*
13 *time the sum of five hundred thousand dollars; and*
14 *the same may improve, lease, sell, and convey, as*
15 *other proprietors of real and personal estate may*
16 *lawfully do. And said Company are authorized*
17 *to carry on, at Saco Falls, in the town of Bidde-*
18 *ford, the manufacture of Cotton and such other*
19 *materials as may be necessarily or conveniently con-*

20 nected therewith, and may erect and construct such
21 machinery, mills, and other buildings, as may be
22 useful for that purpose.

SECT. 2. *Be it further enacted,* That after the
2 full capital of five hundred thousand dollars shall
3 have been assessed and paid, the Stockholders in
4 said Corporation shall not be liable individually,
5 for the debts of said Company, provided the Treas-
6 urer of the same shall annually publish in one or
7 more newspapers printed in the County of York, a
8 correct statement of the amount of Capital so paid in,
9 and also a correct statement of the debts due from
10 said Company. Provided, that the debts of the
11 Corporation shall not at any time exceed fifty per
12 cent. of the Capital stock of the Corporation.

STATE OF MAINE.

IN SENATE, February 6, 1841.

ORDERED, That 300 copies of this Bill be printed, for
the use of the Legislature.

[Extract from the Journal.]

ATTEST,

DANIEL SANBORN, *Secretary.*