

MAINE STATE LEGISLATURE

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DOCUMENTS

PRINTED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1839.

VOL. 2.

AUGUSTA:
SMITH & ROBINSON, PRINTERS TO THE STATE.

1839.

NINETEENTH LEGISLATURE.

NO. 38.

SENATE.

AN ACT

ADDITIONAL TO AN ACT

RELATING TO

CORPORATIONS.

[SMITH & ROBINSON,.....Printers to the State.]

STATE OF MAINE.

IN SENATE, March 5, 1839.

This Bill, (laid on the table by Mr. Boutelle,) was read once, and laid upon the table, and

Ordered, That 300 copies of the same be printed for the use of the Legislature.

WILLIAM TRAFTON, *Secretary*.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND THIRTY-NINE.

AN ACT additional to “an Act concerning Corporations,” passed on the sixteenth day of February, one thousand eight hundred and thirty-six.

SEC. 1. *Be it enacted by the Senate and*
2 *House of Representatives in Legislature*
3 *assembled,* That all Corporations, whose char-
4 ters shall expire by their own limitation, or be
5 annulled by forfeiture or otherwise, shall be
6 continued bodies corporate for three years from
7 such time, for the purposes of prosecuting and
8 defending suits by or against them, of gradually
9 settling and closing their concerns, of disposing
10 of their property, and of dividing their Capital
11 Stock, and for no other purpose.

SEC. 2. *Be it further enacted,* That when
2 the charter of any Corporation shall expire or
3 be annulled, any creditor or stockholder of such
4 Corporation may apply to the Supreme Judicial

5 Court, which shall have jurisdiction in Chancery
6 of such application and may appoint one or more
7 persons as Trustees to take charge of the estate
8 and effects of such Corporation, with power to
9 collect the debts and property of the same, and
10 to prosecute and defend in the name thereof all
11 necessary suits in law.

SEC. 3. *Be it further enacted,* That the
2 stockholders of all Corporations, excepting
3 Banking Corporations and Corporations for
4 literary and benevolent purposes, created since
5 the seventeenth day of March, eighteen hundred
6 and thirty-one, shall be subject, as it regards
7 debts hereafter to be contracted by such Corpo-
8 rations, to all the liabilities imposed on such
9 stockholders by the Act to which this is addi-
10 tional.