

DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1836.

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1836.

SIXTEENTH LEGISLATURE.

No. 59.

HOUSE.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND THIRTY-SIX.

AN ACT to Incorporate the Portland, Saco, and Portsmouth Railroad Company.

SECT. 1. Be it enacted by the Senate and 2 House of Representatives in Legislature as-3 sembled, That Ether Shepley, Samuel Batch-4 elder, Josiah Calef, James Brown Thornton, 5 Joseph M. Hayes, Jonathan King, John Fair-6 field, Jonathan Tucker, Samuel Moody, John 7 Spring, Seth S. Fairfield, John Chadwick, 8 Edward S. Moulton, Henry S. Thacher, 9 Samuel Pierson, Rufus Nichols, Amos Chase, 10 Isaac Emery, Samuel White, Ezra Dean,

11 William P. Hooker, Thomas Cutts, Samuel 12 Merril, Jeremiah C. Stinson, Moses Bradbury, 13 Samuel Hartley, John Condon, Jr., Jonathan 14 Tucker, Jr., Frederic Greene, George Scam-15 man, Cotton Bradbury, Daniel Cleaves, Will-16 iam Lord, Thomas Lord, Timothy Frost, Ivory 17 Lord, Barnabas Palmer, John Osborn, James 18 Osborn, Jr., Charles Williams, Palmer Walker, 19 Enoch Hardy, Alexander McIntire, Charles O. 20 Emerson, Solomon Brooks, their associates, 21 successors and assigns, be and they hereby are 22 made a body politic and corporate, by the name 23 of the Portland, Saco, and Portsmouth Rail-24 road Company, with power to make, ordain and 25 establish such by-laws for the regulation of their 26 affairs, not repugnant to the laws of this State, as they may deem necessary and proper; and $\mathbf{27}$ 28 shall have and enjoy all the rights, privileges and 29 immunities contained in "an Act defining the 30 rights and duties of Railroad Corporations," 31 passed March first, one thousand eight hundred 32 and thirty-six, and also "an Act concerning 33 Corporations" passed February sixteenth, one 34 thousand eight hundred and thirty-six, and be 35 subject to the restrictions and liabilities imposed

36 by the before mentioned Acts; and generally to 37 have and enjoy all the rights and privileges inci-38 dent to similar Corporations. And said Com-39 pany are hereby authorized and empowered to 40 locate, construct, and maintain a Railroad from 41 some convenient point in the city of Portland, 42 leading through the towns of Scarborough, Saco, 43 Kennebunk, Wells, York, Kittery, and the in-44 termediate towns to the Piscataquis River at or 45 near the site of the former ferry across that 46 River, known by the name of the Portsmouth 47 Ferry, in such manner as will best connect with 48 the Railroad to be constructed from Portsmouth 49 to Boston.

SECT. 2. Be it further enacted, That the 2 powers of said Company except at the legal 3 meetings thereof shall be vested in a Board of 4 not less than seven Directors, who shall be cho-5 sen at the first meeting of the Company, and an-6 nually thereafter in such manner, and at such 7 time as the by-laws of the Company shall pre-8 scribe, who shall hold their offices for one year, 9 and until others shall be chosen in their stead: 10 and said Directors shall annually elect from their 11 own body, a President, Secretary and Treas12 urer, and such other officers as their by-laws13 shall direct, and shall have power for the bene-14 fit of the Stockholders, to employ and invest the15 proceeds of the Railroad as they may see fit.

SECT. 3. Be it further enacted, That this 2 grant shall be void unless an accurate survey 3 thereof, with such profile views, computation of 4 the cost of construction, and such other matters 5 and things as are usually made by skilful En-6 gineers for Railroad routes, be made of said 7 route and copies thereof returned to the Gov-8 ernor and Council, and the Board of County 9 Commissioners for each of the Counties of York 10 and Cumberland on or before the first day of 11 July which will be in the year one thousand 12 eight hundred and thirty seven, and at least two 13 thirds of the capital stock, requisite by such 14 computation to build said Railroad be subscri-15 bed and taken up one year thereafter, and the 16 whole of said route grubbed, and at least one half 17 of it be put in operation within or prior to the 18 year one thousand eight hundred and forty two. SECT. 4. Be it further enacted, That the 2 capital stock of said Company may consist of ten 3 hundred thousand dollars, and shall be divided

4 into shares of one hundred dollars each; and 5 the holder of any share or shares shall be enti-6 tled to as many votes, either by himself or by 7 proxy, in such manner as the by-laws shall 8 prescribe, as he or she holds shares, not exceed-10 ing, on his own account fifty votes.

SECT. 5. Be it further enacted, That said 2 Company may from time to time establish, de-3 mand and collect such tolls for the transporta-4 tion of persons, goods, wares, merchandise and 5 commodities on said Railroad as they may see 6 fit.-Provided, That whenever the profits aris-7 ing from tolls or otherwise shall exceed twelve 8 per centum per annum on the actual cost of said 9 Railroad after deducting all necessary disburs-10 ments in conducting its operations, then the 11 Legislature shall from time to time have the 12 right, so to reduce such tolls as may have been 13 established, not below the rate of twelve per 14 centum per annum as aforesaid as may be judg-15 ed expedient. And to carry this provision into 16 effect it shall be the duty of said Corporation 17 within twelve months after such Railroad shall 18 have been put in operation, or any part thereof, 19 to make return to the Governor and Council of

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20 the actual cost of said Railroad or section, and 21 annually thereafter of all disbursements allowed 22 by the Directors, and the rates of toll by them 23 established, the amount of tolls and other profits 24 received, and the rate of profit or per centum on 25 the cost aforesaid actually realized within the 26 year. And if the Legislature shall not be sat-27 isfied with such return, the Legislature may re-28 guire an examination into the affairs of the Cor-29 poration in such manner as they shall direct. 30 And if it shall appear that the affairs of said 31 Corporation have not been economically con-32 ducted, and that the profits arising from tolls or 33 otherwise might have exceeded the maximum. 34 of twelve per centum per annum, or that 35 any wilful evasion of the provisions of this 36 section has been practised by said Compa-37 nv, then the Legislature shall have the right to 38 make such reasonable reductions of the charges 39 for disbursements as aforesaid, allowed and 40 charged by said Directors as shall be judged eco-41 nomical, and from such basis so to reduce the tolls 42 and profits, not however below twelve per cen-43 tum per annum, as aforesaid, as shall be judged 44 expedient, anything in this Act to the contrary

45 notwithstanding. And provided further, that 46 whenever the rate of nett profit on said whole 47 route of Railroad shall arrive at the maximum 48 of twelve per centum per annum, then the said 49 Company shall annually on or before the first 50 day of January in each year for ten years there-51 after, pay into the State Treasury, for the use 52 and support of primary schools within the State, 53 one twelfth part of said nett profit; and after the 54 expiration of the said ten years, then said Com-55 pany shall forever thereafter pay into the Treas-56 ury of the State all the profits arising from tolls 57 or otherwise, after all necessary disbursements 58 shall have been paid as aforesaid, over and a-59 bove ten per centum per annum on the actual 60 cost and expenses of said Railroad, for the use 61 and support of primary schools. And it shall 62 be the duty of the State Treasurer, to add all 63 such sums so received to the school fund arising 64 from the Bank tax and to apportion and dis-65 tribute the same among the towns, plantations 66 and cities in this State, in the same manner 67 that said school fund is or may by law be re-68 quired to be apportioned and distributed.

SECT. 6. Be it further enacted, That 2 said Company may purchase and hold such

3 land and other property as may be necessary for 4 the construction and use of said Railroad, and 5 for such landings, warehouses and other works 6 as they shall judge necessary and proper for the 7 safe keeping of all freight transported or to be 8 transported thereon, and for the safe and con-9 venient accommodation of persons travelling 10 thereon. And said Company at all times after 11 said Railroad, or any part thereof shall be in 12 such a state of preparation as to commence op-13 erations, shall provide and keep in good repair 14 safe and convenient cars for the transportation 15 of all persons with their baggage, and all freight 16 proper to be transported thereon, at prompt no-17 tice, using all proper diligence to accommodate 18 the public, and no tolls shall be demanded un-19 til this provision be complied with.

SECT. 7. Be it further enacted, That it 2 shall be the duty of said Company to receive 3 from any other Railroad established by author-4 ity of this State, connected with or approaching 5 near to any portion of the line of the road es-6 tablished by this Company, at any suitable and 7 convenient point, any person or freight, and 8 transport the same to any other point on said 9 Railroad where persons or freight may be safe10 ly and conveniently landed, agreeably to the
11 wishes of such person, or the owners of such
12 freight, on the payment or offer of payment of
13 the same rate of tolls established by said Com14 pany for the same portion of their said Railroad
15 traversed by such person or freight; *Provided*,
16 That such Railroad Company connecting with
17 or approaching near this line of Railroad, be
18 required in like manner, to transport persons
19 and freight on their Railroad, arriving from this.

SECT. 8. Be it further enacted, That if any 2 person shall wilfully or wantonly obstruct the 3 passage of any carriage on said Railroad, or in 4 any way injure or destroy said Railroad, or any 5 part thereof, or any thing belonging thereto, or 6 any material or implement to be employed in 7 the construction or for the use of said Railroad, 8 he, she, or they, or any person, or persons as-9 sisting, aiding or abetting such trespass, or any 10 such person committing any other trespass on said 11 Railroad, or aiding, assisting, or abetting such 12 trespass, shall forfeit and pay to the use of said 13 Company treble damages by them sustained, to be 14 sued for in an action of the case by such person 15 or officer as the Directors shall from time to 16 time appoint, before any Court of competent 17 jurisdiction. And such offender or offenders 18 shall be liable to indictment by the Grand Ju-19 ry of the County, within which such trespass 20 shall have been committed for any offence or 21 offences contrary to the above provisions, and on 22 conviction thereof before any Court competent 23 to try the same, shall pay a fine not exceeding 24 one hundred dollars to the use of the State, or 25 be imprisoned for a time not exceeding one 26 year, either or both at the discretion of the 27 Court before whom such conviction may be had.

SECT. 9. Be it further enacted, That the 2 provisions of "An Act concerning Corpora-3 tions," passed March seventeenth, one thou-4 sand eight hundred and thirty one, shall not 5 extend or apply to the Company hereby incor-6 porated; nor shall any provisions of this Act be 7 so construed as to prevent this or any future 8 Legislature from granting to any other Compa-9 ny the right to build and maintain any Rail-10 road other than that located under the provis-11 ions of this Act, from Portland to the New 12 Hampshire line; or from Portland to any place 13 or places in the interior parts of the Counties of14 York and Cumberland, or the County of Ox-15 ford.

SECT. 10. Be it further enacted, That ei-2 ther two of the three first named persons here-3 by incorporated may call the first meeting of 4 the Company by publishing a notice of thc 5 time and place appointed therefor, in one or 6 more of the newspapers published in each of the 7 Counties of York and Cumberland, three 8 weeks successively, the last publication to be at 9 least ten days prior to the time for holding such 10 meeting.

SECT. 11. Be it further enacted, That it 2 shall be the duty of said Company to transport 3 the United States Mail on their Railroad for a 4 reasonable compensation, if required to do so 5 by the Post Master General. And if the Post 6 Master General and the Directors of said Com-7 pany cannot agree as to the compensation to be 8 allowed by the Post Office Department to said 9 Company for such service, then the Legislature 10 may require said Company to transport said 11 Mail for such compensation, not less that the 12 actual expense incurred in the transportation 13 thereof by said Company, as may be judged 14 reasonable and proper, provided the Post Mas-15 ter General shall accede thereto.

STATE OF MAINE.

House of Representatives, March 15, 1836.

This Bill, laid on the table by Mr. EMERY, of Saco, was twice read and three hundred copies ordered to be printed for the use of the members. [Extract from the Journal.]

JAMES L. CHILD, CLERK. Attest,