

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1836.

AUGUSTA:
SMITH & ROBINSON,.....PRINTERS.

1836.

SIXTEENTH LEGISLATURE.

No. 49.

SENATE.

STATE OF MAINE.

RESOLVE for investing Money in Bank Stock,
and receiving dividends.

Resolved, That the Treasurer of State be,
2 and he hereby is authorized to borrow, on the
3 faith of the State, the sum of fifteen thousand
4 dollars from the Maine Bank, reimbursable by
5 five annual instalments, or at any shorter period
6 at the election of the State, with the annual
7 payment of interest at the rate of five per cen-
8 tum yearly, in conformity to the thirteenth sec-
9 tion of the Act to regulate Banks and Banking,

10 passed the thirty-first day of March, in the year
11 one thousand eight hundred and thirty-one.

Resolved, That the State Treasurer be and
2 he hereby is directed to subscribe, on account
3 of the State, fifteen thousand dollars in the
4 Capital Stock of the Maine Bank, to be added
5 to the Capital Stock of said Bank, and therein
6 to invest the money which he shall obtain of
7 said Bank pursuant to the foregoing Resolve.
8 Said sum to be subscribed and invested con-
9 formably to the Act aforesaid.

Resolved, That the Treasurer of the State
2 be and he hereby is authorized to receive, in
3 behalf of the State, any dividends arising to the
4 State in any of the Banks in which the State
5 may own any of the Capital Stock.



STATE OF MAINE.

IN SENATE, March 5, 1836.

ORDERED, that five hundred copies of the foregoing Resolve be printed for the use of the Legislature.

(Extract from the Journal.)

Attest, WILLIAM TRAFTON, Secretary.