

DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1836.

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1836.

SIXTEENTH LEGISLATURE.

No. 42.

SENATE.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND THIRTY SIX.

AN ACT to incorporate the Calais and Baring Railway and Canal Company.

SECT. 1. Be it enacted by the Senate and 2 House of Representatives, in Legislature as-3 sembled, That Neal D. Shaw, Anson G. Chan-4 dler, Shilometh S. Whipple, Joshua Veasey, 5 Bion Bradbury, Jeremiah Curtis, Otis L. 6 Bridges, Joseph Whitney, John M. Clement, 7 their associates, successors and assigns, be and 8 they hereby are made a body politic and corpo-

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9 rate, by the name of the Calais and Baring 10 Railway and Canal Company; and they are 11 hereby authorized to locate, construct and main-12 tain a Railroad from some convenient point in 13 Milltown in the town of Calais, intersecting the 14 Calais Railway, to the Upper Mills, so called, 15 in Baring, thence to such point in the town of 16 Baileyville, as shall be most convenient to con-17 nect the same with a Canal, extending through 18 Meddybemps Lake by Stephenson's Mills, so. 19 called, to Round Pond, so called; and also to 20 locate, construct and maintain a Canal from the 21 terminus of said Railroad in Baileyville, through 22 Meddybemps Lake by Stephenson's Mills and 23 Round Pond aforesaid into the town of Craw-24 ford on such route as shall be most suitable for 25 that purpose, and shall be entitled to all the 26 privileges, and subject to all the duties, liabili-27 ties and requirements provided for in the Act 28 entitled, "An Act concerning Corporations," 29 passed February 16, 1836; and also an Act en-30 titled, "An Act defining certain rights and du-31 ties of Railroad Corporations," passed the 32 day of 1836.

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SECT. 2. Be it further enacted, That the 2 powers of the Company except at the legal 3 meetings thereof, shall be vested in a Board of 4 not less than five, nor more than nine Directors, 5 who shall be chosen at the first meeting of the 6 Company, and shall afterwards be chosen annu-7 ally at such time as the by-laws of the Compa-8 ny may determine, and shall hold their offices 9 for one year, and until others shall be chosen in 10 their stead.

SECT. 3. Be it further enacted, That the 2 Company shall have power to make and estab-3 lish any by-laws, not repugnant to the laws of 4 this State, and shall annually elect from their 5 own number, a President, Clerk, Treasurer, 6 and such other officers as the said by-laws may 7 prescribe, and shall have power for the benefit 8 of the Stockholders, to employ and invest the 9 proceeds of said Corporations as they may see 10 fit.

SECT. 4. Be it further enacted, That so 2 much of this Act as relates to that part of said 3 Railroad from Milltown in Calais, to the Upper 4 Mills in Baring, shall, unless completed within 5 two years from the passing hereof, be null and 6 void; and unless the remainder of said Railroad, 7 and the Canal aforesaid, be completed within 8 four years from the time of passing this Act, 9 then so much hereof as relates to the same shall 10 be null and void.

SECT. 5. Be it further enacted, That the 2 Capital Stock of said Company may consist of 3 Two Hundred Thousand Dollars, and shall be 4 divided into shares of One Hundred Dollars 5 each; and each share shall be entitled to one 6 vote, and every two shares above one shall be 7 allowed one vote, *Provided*, that no member 8 shall be allowed more than thirty votes.

SECT. 6. Be it further enacted, That the 2 Company may from time to time, establish, de-3 mand and collect such tolls for the transportation 4 of persons, goods, wares, merchandise, or any 5 article on said Railroad and Canal, or on such 6 part or parts of the same as may be completed 7 from time to time, as they may see fit,—Provi-8 ded, that whenever the profits arising from tolls 9 or otherwise, shall exceed the amount of twelve 10 per centum per annum on the actual cost of said 5

11 Railroad and Canal, after deducting all neces12 sary disbursements in conducting its operations,
13 then the Legislature shall from time to time have
14 the right so to reduce such tolls as may have
15 been established, not below the rate of twelve
16 per centum per annum as aforesaid, as may be
17 judged expedient.

SECT. 7. Be it further enacted, That the 2 first meeting of said Company may be called by 3 any three of the persons named in this Act, by 4 publishing a notice of the time and place thereof 5 in the Eastern Democrat, a paper printed in 6 Calais, fourteen days, at least, before the time 7 appointed for such meeting.

STATE OF MAINE.

IN SENATE, FEB. 27, 1836.

ORDERED, that three hundred copies of the foregoing Bill be printed for the use of the Legislature.

[Extract from Journal.]

Attest: WILLIAM TRAFTON, Sec'y.