

# MAINE STATE LEGISLATURE

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# DOCUMENTS

PRINTED BY ORDER OF

# THE LEGISLATURE

OF THE

# STATE OF MAINE,

DURING ITS SESSION

**A. D. 1836.**

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*AUGUSTA:*  
SMITH & ROBINSON,.....PRINTERS.

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1836.

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SIXTEENTH LEGISLATURE.

No. 20.

SENATE.

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STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT  
HUNDRED AND THIRTY-SIX.

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---

**AN ACT** to regulate Banks and other Corporations and to prohibit the emission and circulation of certain Bank Bills or Notes.

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SECT. 1. *Be it enacted by the Senate and*  
*2 House of Representatives in Legislatnre as-*  
*3 sembled,* That from and after the first day  
*4 of June next,* no Banking Corporation shall  
*5 emit, issue, pass, or receive in payment of any*  
*6 debt, or in exchange, or in any business trans-*  
*7 action, any Bank bill or note of a less denomi-*  
*8 nation than Three Dollars, issued by any Bank-*

9 ing Company established in this State or else-  
10 where. And from and after the first day of  
11 January next, no Banking Company shall emit,  
12 issue or pass any such bill or note of a denomi-  
13 nation less than four dollars. *Provided, how-*  
14 *ever,* That this Act shall not be construed to  
15 impair any of the liabilities of the Banks in this  
16 State, to redeem any bills or notes of their own  
17 emission.

SECT. 2. *Be it further enacted,* That from  
2 and after the first day of June next, no person  
3 or body corporate, nor any agent of any such  
4 body corporate, acting in said capacity shall  
5 pass or offer to pass, or shall receive in payment  
6 of any debt, or in exchange, or in any business  
7 transaction, any bill or note of a denomination  
8 less than Three Dollars, issued by any Banking  
9 Company established in this State or elsewhere.  
10 And from and after the first day of January  
11 next, no person or body corporate, nor any  
12 agent of such body corporate, acting in such ca-  
13 pacity, shall pass, or offer to pass, or shall re-  
14 ceive as aforesaid any bill or note of a denomi-  
15 nation less than four dollars, issued by any said  
16 Banking Company as aforesaid.

SECT. 3. *Be it further enacted,* That if  
2 any Banking or other Corporation, or the agent  
3 of any such Corporation, acting in such capaci-  
4 ty, shall violate any of the provisions of this Act,  
5 such Corporation shall forfeit and pay for each  
6 and every such offence, the sum of fifty dollars,  
7 to be recovered in any Court of competent ju-  
8 risdiction, by action of debt, one half to the use  
9 of the person who may first sue for the same,  
10 and the other half to the use of the State, or by  
11 indictment before the Grand Jury for the use  
12 of the State, and be also liable to the forfeiture  
13 of its Charter.

SECT. 4. *Be it further enacted,* That if  
2 any person holding office in this State, under  
3 the appointment, and during the pleasure of the  
4 Executive, shall violate any of the provisions of  
5 this Act, it shall be the duty of the Executive,  
6 on satisfactory evidence thereof, to remove such  
7 person forthwith from such office. And any of-  
8 ficer holding office during good behavior, or for  
9 a term of years, who shall violate any provisions  
10 of this Act, shall be liable to impeachment and  
11 removal.

SECT. 5. *Be it further enacted,* That if  
2 any such officer or any other person, shall pass

3 or offer to pass, or shall have in his possession  
4 with intent to pass, or shall receive, in any busi-  
5 ness transaction, any bill or note by this Act  
6 prohibited, the person so passing, or offering to  
7 pass, or having in his possession with intent to  
8 pass, and also the person so receiving any such  
9 bill or note, shall forfeit and pay the sum of five  
10 dollars, for any such bill so passed, offered, pos-  
11 sessed or received, to be recovered by action of  
12 debt, to the use of the person who shall sue  
13 therefor, or by Indictment before the Grand  
14 Jury, or by complaint before a Justice of the  
15 Peace, to the use of the State. *Provided,*  
16 That the person who may have so passed, or  
17 the person who may have so received such note  
18 or bill, and who shall first institute a suit or  
19 prosecution against the other for the recovery of  
20 said forfeiture, shall be and hereby is exonerat-  
21 ed from the penalties above provided.

SECT. 6. *Be it further enacted,* That it  
2 shall be the duty of all Grand Jurors, and all  
3 Justices of the Peace, to prosecute for all offen-  
4 ces against this Act, which may come to their  
5 knowledge; and if any Grand Juror or Justice  
6 of the Peace, shall neglect to prosecute for any

7 offence against this Act, which shall come to  
8 his knowledge as aforesaid, he shall forfeit and  
9 pay the sum of fifty dollars, for every such omis-  
10 sion of his duty, to be recovered by indictment  
11 before the Grand Jury for the use of the State.

SECT. 7. *Be it further enacted*, That from  
2 and after the first day of June next, the Act of  
3 March twenty-first, one thousand eight hundred  
4 and thirty-five, entitled “ An Act to regulate  
5 Banks, by prohibiting the emission and circula-  
6 tion of Bank bills or notes, of a small denomina-  
7 tion,” be and the same is hereby repealed.  
8 *Provided, however*, That this section shall not  
9 be held to bar any action, which may be pend-  
10 ing on said first day of June, nor prevent the  
11 same from being prosecuted to final judgment  
12 and execution.





# STATE OF



**AN ABSTRACT** from the **Returns of the Directors of the several**  
of the **Secretary of State**, as they existed on **Saturday** preceding the first **Monday** of  
**Act** additional to an **Act to regulate Banks and Banking**," passed **March 4, 1833**.

## Due from the Bank.

BANKS.	Capital Stock.	Bills in circulation.	Nett profits on hand.		Balances due to other Banks.		Cash deposited, including all sums whatsoever due from the Bank not bearing interest, its bills in circulation, profits, and bal's due to other Banks excepted.		Cash deposited bearing interest.		Total amount due from the Bank.		Gold, Silver, and other coined metals, in its Banking House.		Real Estate.			
	DOLLARS.	DOLLARS.	DOLLS.	CTS.	DOLLS.	CTS.	DOLLS.	CTS.	DOLLS.	CTS.	DOLLARS.	CTS.	DOLLS.	CTS.	DOLLS.	CTS.		
Androscoggin,	50,000	34,564	3,025	50			a	20,024	74			107,614	24	1,321	83	2,100	00	
Augusta,	110,000	85,670	5,509	39	4,997	35		20,014	12	500	00	220,690	50	5,796	11	6,009	45	
Bangor Commercial,	100,000	86,000	6,769	09	7,045	97		31,916	65	1,200	00	232,931	71	10,832	77	4,255	00	
Bank of Bangor,	100,000	74,765	4,315	00		161	68	27,473	39			206,111	07	5,345	51			
Bank of Portland,	300,000	66,071	10,791	39	27,513	57		64,388	55	66,862	64	535,627	15	11,669	84	7,000	00	
Bank of Cumberland,	200,000	78,325	6,335	90	21,068	26		34,777	97	47,075	00	387,581	13	9,149	52			
Canal,	400,000	210,588	11,194	25	28,703	17		79,565	27	90,314	24	820,361	93	18,439	43	8800	00	
Casco,	300,000	89,166	7,609	63	36,341	13		54,242	56	60,513	01	547,823	33	4,435	36	7,330	37	
Central,	85,000	102,830	4,259	22		953	37	9,351	04	9,809	99	212,203	62	1,915	20			
Citizens,	60,000	42,962		497	06			28,171	19			131,600	25	4,372	30	6,000	00	
Commercial,	50,000	42,379	b	1,534	71	none		6,795	75	4,707	31	105,467	77	1,655	98	640	00	
Calais,	100,000	126,966	5,740	84	6,229	50		17,907	27			256,813	61	5,669	98	3,860	00	
Exchange,	100,000	53,548	2,892	47	30,748	14		13,870	08	3,816	04	224,574	73	2,407	87			
Eastern,	100,000	59,705	3,772	32	7,743	13		3,580	20	700	00	175,000	65	5,464	97	10,500	00	
Franklin,	50,000	34,395	1,091	76	none		r	18,703	76	755	00	104,345	52	1,557	44	none		
Freemans,	50,000	52,104	1,300	60		259	90	w	7,284	76	1,529	31	112,478	57	4,279	01		
Gardiner,	100,000	46,538	3,070	19					20,379	71		169,387	90	4,669	47	2,480	00	
Kenduskeag	100,000	70,642	4,024	70	17,513	97	d	18,046	01	2,000	00	212,226	68	10,423	59	6,000	00	

# OF MAINE.

of the several incorporated **BANKS** within this State, made to the Office of the Secretary of State, on the 1st Monday of January, 1836... Printed agreeably to the second Section of an Act entitled "An Act to amend an Act passed in the year 1833, in relation to the Banks of this State," passed in the year 1835.

**ASAPH R. NICHOLS, Secretary of State.**

Resources of the Bank.											Dividends, Reserved Profits, Doubtful Debts, &c.								
Year, and Monday of Banking Year.	Real Estate.		Bills of other Banks incorporated in this State.		Bills of other banks without this State.		Balance due from other Banks.		Am't of all debts due in- cluding notes, bills of exchange, and all stocks and funded debts of ev- ery description, except- ing the balances due from other banks.		Total amount of the resources of the Bank.		Rate and Amount of the last dividend, and when declared.			Am't of reserved Profits at the time of declaring the last Dividends.		Amount of debts due and not paid, and considered as doubtful.	
	CTS.	DOLLS.	CTS.	DOLLS.	CTS.	DOLLS.	CTS.	DOLLS.	CTS.	DOLLS.	CTS.	DOLLS.	CTS.	Rate.	Amount DOLLS.	When declared.	DOLLS.	CTS.	DOLLS.
1833	2,100	00	1,065	00	308	00	22,31	12	80,288	29	107,614	24	3 per cent.	1,500	July 6, 1835.	814	89		
1834	6,009	45	12,389	00	1,500	00	11,83	67	189,512	63	226,690	86	5 per cent.	5,000	Sept. 28, 1835.	1,689	45	1,500	00
1835	4,255	00	15,917	00	4,768	00	33,59	61	163,299	33	232,931	71	5 per cent.	5,000	Oct. 5, 1835.	3,515	53	none	
1836			4,840	00	2,404	00	7,82	55	186,243	01	206,115	07	4 per cent.	4,000	Oct. 5, 1835.	417	03		
1837	7,000	00	10,181	00	437	00	7,40	56	499,198	75	535,627	15	4 per cent. on 2000 shares of old stock. 2 per cent. on 500 shares new stock.	8,000 1,000	Oct. 5, 1835.	6,767	48	1,424	43
1838			15,705	00	510	00	30,10	98	332,206	63	387,582	13							
1839	800	00	26,925	00	1,473	00	29,62	24	735,265	26	820,364	93	3 per cent.	14,000	Oct. 5, 1835.	2,626	00	1,350	00
1840	830	37	14,690	00	258	00	5,59	41	515,199	19	547,872	33	3 per cent.	7,975	Oct. 5, 1835.	984	24	350	00
1841			7,632	00	5,327	00	28,52	79	168,376	63	212,203	62	5 per cent.	4,500	Oct. 5, 1835.	1,169	19	1,367	00
1842	600	00	13,392	00	1,136	00	14,31	00	92,507	32	131,638	62	4 per cent.	2,400	Jan. 1, 1836.	497	06		
1843	50	00	1,046	00	541	00	14,29	23	87,494	56	105,416	77	4 per cent.	2,000	Oct. 1, 1835.	249	70	none	
1844	3,00	00	442	00	806	00	50,04	59	195,861	04	256,843	61	4 per cent.	4,000	Oct. 5.	2,183	11	367	12
1845			19,643	00	1,279	00	4,19	95	196,624	91	224,874	73	3 per cent.	3,000	Oct. 1, 1835.	642	53	762	20
1846	10,50	00	9,145	00	1,810	00			148,580	68	175,500	65	3 per cent.	3,000	Oct. 5, 1835.	1,340	69	none	
1847	none		2,025	00	264	00	9,08	59	91,190	49	104,945	52	3 per cent.	1,500	Oct. 5, 1835.	46	13	1,200	00
1848			2,710	25	747	00	1,34	05	89,402	26	112,478	57	5 per cent.	2,500	Dec. 9, 1835.	737	43		
1849	2,400	00	1,770	77	64	00	2,50	82	135,485	34	169,987	90	4 per cent.	4,500	Sept. 7, 1835.	369	55	3,350	00
1850	6,000	00	4,774	<sup>77</sup> / <sub>100</sub>	977	00	3,26	19	189,225	13	212,226	68	5 per cent.	5,000	Oct. 5, 1835.	1,717	01	2,182	68
1851	3,000	00	1,968	00	149	00	54,74	01	135,019	95	197,421	05	4 per cent.	4,000	Jan. 1, 1836.	448	16		

Commercial,	50,000	42,579	1,554 71	none	6,753 75	4,101 31	103,45 77	1,953 93	300 00	
Calais,	100,000	126,966	5,740 84	6,229 50	17,907 27		256,83 61	5,669 98	3,860 00	
Exchange,	100,000	53,548	2,892 47	30,748 14	13,870 08	3,816 04	224,84 73	2,407 87		19
Eastern,	100,000	59,705	3,772 32	7,743 13	3,580 20	700 00	175,30 65	5,464 97	10,500 00	9
Franklin,	50,000	34,395	1,091 76	none	r 18,703 76	755 00	104,445 52	1,557 44	none	s 2
Freemans,	50,000	52,104	1,300 60	259 90	w 7,284 76	,529 31	112,478 57	4,279 01		x 2
Gardiner,	100,000	46,538	3,070 19		20,379 71		169,87 90	4,669 47	2,440 00	p
Kenduskeag,	100,000	70,642	4,024 70	17,513 97	d 18,046 01	2,000 00	212,226 68	10,423 59	6,000 00	e 1
Lincoln,	100,000	67,001	448 16		29,971 89		19,421 05	2,544 09	3,000 00	
Maine,	155,000	65,759	6,044 33	3,582 12	275,214 47		565,599 92	23,253 13		Charged to profit and loss. 20
Manufacturers'	100,000	63,275	4,195 61		f 16,831 93		184,302 54	4,173 28	10,724 81	
Manufacturers' & Traders,	150,000	66,306	3,856 30	13,945,76	30,880 94	30,545 14	235,534 14	4,670 50	1,000 00	1
Mercantile,	100,000	84,315	5,614 84	12,371 45	23,103 93	4,715 55	230,120 77	5,748 36	12,000 00	1
Merchants',	150,000	75,244	5,401 77	13,000 12	36,204 14	15,000 00	294,850 03	9,022 66	8,000 00	
Mariners',	50,000	45,628	904 34	none	5,033,12	none	101,565 46	7,498 10	none	
Northern,	50,000	51,680	1,337 01	1,552 20	g 14,115 18		118,684 39	3,270 86	744 23	h
People's	100,000	54,881	3,035 61	11,702 71	k 10,646 66		180,265 98	10,920 86		
South Berwick,	50,000	29,605	2,963 77		2,144 68	2,440 00	109,153 45	1,399 06	1,500 00	
Skowhegan,	50,000	47,289	1,251 77	none	l 5,850 73	none	104,391 50	2,191 08	81700	m
Stillwater Canal,	50,000	42,470	1,576 95	3,645 80	7,150 55		104,843 30	5,470 40		
Thomaston,	50,000	u 50,797	1,130 10	none	13,370 84	none	115,297 94	4,471 00	2,357 28	
Ticonic,	50,000	46,355	2,540 55		17,256 33		116,151 88	2,419 94	1,375 00	
Union,	50,000	43,970	3,447 39	none	19,236 76	none	116,654 15	1,873 93	2,000 00	
Waldo,	50,000	37,502	1,357 71		6,610 81		95,470 52	3,779 82		
Washington County,	50,000	40,495	636 95		8,035 98		99,167 93	3,468 01		
York,	75,000	76,886	4,540 02		19,510 34		175,936 36	2,184 14	1,310 51	
	3,785,000	2346,076	134,017 20	249,079 30	1,017,662 30	34,483 23	7,916,318 03	207,765 40	110,323 70	24

a. Including \$345 unclaimed Dividends.  
 b. Including \$252 unclaimed Dividends.  
 c. \$36 unclaimed Dividends.  
 d. Including \$50 unclaimed Dividends.  
 j. In this amount is included \$6,300 which had been redeemed, advice of which was not received till after this return was made out.

k. Including \$140 unclaimed Dividends.  
 l. Including \$72 unpaid Dividends.  
 y. This amount \$90,314 24 loan bought of the U. S. Bank, on interest and at the rate of 5 per cent. per annum.  
 e. Of this amount \$1,287 77 was in checks on Banks in Bangor.  
 f. \$156 unclaimed Dividends.  
 g. Including \$24 unclaimed Dividends.

h. Including a check on Citizens' Bank, August 1898.  
 i. Including a check on Globe Bank, Boston, August 1898.  
 m. Including check on Bank in Portland, \$500.  
 n. Foreign Bills deposited in Suffolk Bank, permanent deposit.  
 w. Including \$1,125 unclaimed Dividends.

	3,40 00	442 00	806 00	50,04 59	195,861 04	256,843 61	4½ per cent.	4,500	Oct. 5.	2,183 11	367 12
7 87		19,643 00	1,279 00	4,019 95	196,624 91	224,874 73	3½ per cent.	3,500	Oct. 1, 1835.	642 53	762 20
4 97	10,50 00	9,145 00	1,810 00		148,580 68	175,500 65	3 per cent.	3,000	Oct. 5, 1835.	1,340 69	none
7 44	none	s 2,025 00	264 00	9908 59	91,190 49	104,945 52	3 per cent.	1,500	Oct. 5, 1835.	46 13	1,200 00
9 01		x 2,710 25	747 00	15,340 05	89,402 26	112,478 57	5 per cent.	2,500	Dec. 9, 1835.	737 43	
9 47	2,400 00	p 1,770 77	64 00	q 25,508 32	135,485 34	169,987 90	4½ per cent.	4,500	Sept. 7, 1835.	369 55	3,350 00
3 59	6,000 00	e 4,774 <sup>77</sup> / <sub>100</sub>	977 00	826 19	189,225 13	212,226 68	5 per cent.	5,000	Oct. 5, 1835.	1,717 01	2,182 68
4 09	3,000 00	1,968 00	149 00	54,740 01	135,019 95	197,421 05	4 per cent.	4,000	Jan. 1, 1836.	448 16	
3 13	Charged to profit and loss.	20,078 00	764 00	152,464 36	309,040 43	505,599 92	\$4 per share	6,200	Oct. 1, 1835.	869 61	
3 28	10,724 81	311 00	2,257 00	r,453 43	159,383 02	184,302 54	3 per cent.	3,000	Oct. 5, 1835.	2,394 52	1,260 00
0 50	1,000 00	10,824 00	1,431 00	1,268 85	276,339 79	295,534 14	3½ per cent.	5,625	Oct. 5, 1835.	1,383 30	1,587 00
3 36	12,000 00	13,911 00	1,153 00	644 24	196,664 17	230,120 77	4 per cent.	4,000	Oct. 5.	2,538 29	
6 66	8,000 00	9,641 00	330 00	30,421 53	237,434 84	294,850 03	3 per cent.	5,000	Oct. 5, 1835.	2,058 24	3,336 27
10	none	none	none	14,917 71	79,149 65	101,565 46					
8 86	744 23	h 1,987 00	i 374 44	22,897 82	89,409 98	118,684 39	4 per cent.	2,000	Sept. 7, 1835.	358 70	1,000 00
8 86		4,770 00	677 00		163,898 12	180,265 98	2 dollars on each share for 3 months.	2,000	Oct. 1, 1835.	1,002 92	
0 06	1,500 00	95,00	1,409 00	6,342 72	98,407 67	109,153 45	3½	1,750	Oct. 5, 1835.	2,249 85	
0 08	817 00	m 3,259 00	1,357 00	4,166 03	92,601 39	104,391 50	4 per cent.	2,000	Oct. 5, 1835.	478 62	none
4 0		3,966 00	1,106 <sup>9</sup> / <sub>100</sub>	567 24	93,733 57	104,843 30					
0 00	2,357 28	204 00	4,819 00	1,034 76	v 102,411 90	115,297 94	4 per cent.	2,000	Oct. 5, 1835.	500 00	115 00
9 94	1,375 00	730 00		n 16135 04	95,491 90	116,151 88	4 per cent.	2,000	Oct. 5, 1835.	908 09	
9 93	2,000 00	781 00	727 00	16,875 03	94,397 19	116,654 15	4½ per cent.	2,250	Oct. 5th.	2,140 20	o 1,227 29
8 82		2,301 00	1,920 00	1,185 90	86,283 80	95,470 52	5 per cent.	2,500	Oct. 5, 1835.	605 00	
0 01		1,458 00	3,951 00	11,414 55	78,876 37	99,167 93	No Dividend has been declared. Bank went into operation Oct. 1835.				
1 14	1,310 51		20 00	25,791 39	146,630 32	175,936 36	4 per cent.	3,000	Oct. 3d, 1835.	2,334 34	550 00
4 40	110,323 70	240,576 79	47,053 54	679,471 46	6,631,135 51	7,916,326 40		127,350		46,036 86	22,928 99

Citizens' Bank, Augusta, for \$40.  
 Globe Bank, Boston, \$117 45.  
 Bank in Portland, \$500.  
 Bank in Suffolk Bank, and including \$3000  
 claimed Dividends.

x. Including \$124 25 in checks on Banks in Hallowell and Gardiner.  
 o. Not included with resources of the Bank.  
 p. Including three checks on the Banks at Augusta and Hallowell,  
 amounting to \$375 77.  
 q. Including \$5,713 sent to a Bank in Boston, and now standing  
 charged to suspense account.  
 r. Including \$354 unpaid Dividends.  
 s. Bills and checks.  
 t. In this sum \$21 800 redeemed in Boston, but not received at this  
 Bank are included.  
 u. Including in hands of agent.  
 v. Including in hands of agent at Boston.

Robinson, Printers.



**STATE OF MAINE.**

**IN SENATE, February 2, 1836.**

**ORDERED, That 500 copies of the foregoing Bill, be printed for the use of the Legislature.**

[Extract from the Journal.]

**Attest, WILLIAM TRAFTON, *Secretary.***