DOCUMENTS

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THE LEGISLATURE,

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1835.

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1835.
FIFTEENTH LEGISLATURE.

NO. 41.

STATE OF MAINE.

IN THE YEAR OF OUR LORD, ONE THOUSAND EIGHT HUNDRED AND THIRTY-FIVE.

AN ACT for the benefit of Colleges, Academies, and other Seminaries of Learning.

SECTION 1. Be it enacted by the Senate and 2 House of Representatives, in Legislature as-3 sembled, That there be and hereby are appropri-4 ated twenty Townships of land, the avails of 5 which, when sold, shall constitute a fund for en-6 dowing such Colleges, Academies, and seminaries 7 of learning, as are qualified according to the 8 Constitution of this State to be endowed.

SECTION 2. Be it further enacted, That 2 the Land Agent, with the advice and direction 3 of the Governor and Council, is directed to se-
lect, as soon as may be, and set apart and make a record thereof, twenty Townships of the public lands, which were surveyed prior to the year 1828, and not otherwise appropriated, and to make sale of the same at public auction, whenever, in their opinion, the lands, or any part of them can be disposed of at a fair price, and upon such terms of payment as will, in their opinion, best promote the objects for which said lands are appropriated. Provided, that not more than five Townships shall be sold in any one year, except by order of the Legislature; and that said Agent shall give notice of said sales as is prescribed by a Resolve entitled "a Resolve for the benefit of Schools and primary Institutions," approved March 11, 1834.

Sect. 3. Be it further enacted, That said Agent is hereby required to pay into the Treasury of the State all sums of money he may receive, and to deliver over to the Treasurer all notes he may obtain, from the sales of land so sold.

Sect. 4. Be it further enacted, That the Treasurer of the State shall keep a separate account of all moneys received by him from the sales of land, and from notes received in pay-
5 ment therefor; and the same shall constitute a 6 fund for the purposes mentioned in the first sec- 7 tion of this Act. And said fund shall be divid- 8 ed and apportioned by a future Legislature in 9 manner following, viz.—Twenty per cent. of it 10 to the Colleges qualified as mentioned in the 11 first section of this Act; and the residue of the 12 sum to and among the several counties in this 13 State, in proportion to their population accord- 14 ing to the census had next before such appor- 15 tionment, for the purpose of endowing such 16 academy or academies, or seminaries of learn- 17 ing in each of the counties, qualified as is men- 18 tioned in said first section, as shall be deemed 19 by the Legislature most in need and most wor- 20 thy of such endowment. And when and so of- 21 ten as said fund shall have increased to the sum 22 of ten thousand dollars, the Legislature shall 23 proceed to apportion and distribute the same as 24 is provided in this section.

Sect. 5. Be it further enacted, That when- 2 ever the monies arising from the sales of said 3 lands in the Treasury of the State shall exceed 4 the sum of two thousand dollars, and shall fall 5 short of the sum of ten thousand dollars, it shall
6 be his duty with the advice and direction of the
7 Governor and Council, to invest the same in
8 the stock of some incorporated Bank in this
9 State; the dividends of which, as well as the
10 avails of the same, when sold, shall go to said
11 fund.

STATE OF MAINE.

House of Representatives, March 9, 1885.

Read first and second time, and Friday next at 10 o'clock assigned for a third reading, and 500 copies ordered to be printed for the use of the members.

[Extract from the Journal.]

Attest, JAMES L. CHILD, Clerk.