

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE,

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1835.

AUGUSTA:
WILLIAM J. CONDON,.....PRINTER.

1835.

FIFTEENTH LEGISLATURE.

NO. 32.

HOUSE.

STATE OF MAINE.

**IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND THIRTY-FIVE.**

AN ACT to prevent the circulation of small Bank
Bills.

SECTION 1. *Be it enacted by the Senate and
2 House of Representatives, in Legislature as-
3 sembled, That from and after the first day of
4 June next, no Bank in this State shall emit, is-
5 sue, pass or receive in payment, any Bank bill or
6 note of the denomination of one dollar, either on
7 a Bank of this State or any other State, and
8 from and after the first day of January next, no
9 Bank shall emit, issue, pass or receive in pay-
10 ment, any such Bank bill or note of a denom-
11 ination below five dollars: Provided however,*

12 that this prohibition shall not prevent said Banks
13 from receiving in payment or redeeming bills
14 or notes of their own emission.

SECT. 2. *Be it further enacted,* That from
2 and after the first day of June next, no person
3 shall pass, or receive in payment, any Bank bill
4 or note of the denomination of one dollar; and
5 from and after the first day of January next, no
6 person shall pass, or receive in payment, any
7 Bank bill or note of a denomination below five
8 dollars: Provided however, that this section
9 shall not be construed to extend to the passing of
10 bills or notes to the bank which emitted the
11 same.

SECT. 3. *Be it further enacted,* That
2 if any Bank in this State shall violate any part
3 of the first section of this Act, it shall be liable
4 to a penalty of five hundred dollars, to be re-
5 covered by action of debt, in any Court of com-
6 petent jurisdiction, in the name of any person
7 who may first sue for the same, one half to his
8 own use, and the other half to the use of the
9 State. And if any person shall violate any
10 part of the second section of this Act, he shall
11 forfeit and pay the sum of fifty dollars for every

3

12 such offence, to be recovered by action of debt,
13 in any Court of competent jurisdiction, to the use
14 of any person who may first sue for the same.

STATE OF MAINE.

**HOUSE OF REPRESENTATIVES, }
February 4, 1835. }**

This Bill, laid on the table by MR. CHASE of Sebec, was read twice and on motion of MR. DUMONT, laid on the table, and 500 copies ordered to be printed for the use of the Legislature.

(Extract from Journal.)

Attest,

JAMES L. CHILD, CLERK.