

MAINE STATE LEGISLATURE

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CHAPTER 29

BUDGET PLANNING BUSINESS

Sec.

701. Business prohibited.

702. Budget planning defined.

703. Penalty.

§ 701. Business prohibited

No person, firm, association or corporation shall engage in the business of budget planning. This chapter shall not apply to those admitted to the practice of law.

1955, c. 408.

§ 702. Budget planning, defined

“Budget planning” means the making of a contract with a particular debtor, whereby the debtor agrees to pay a certain amount periodically to the person engaged in the budget planning, who shall distribute the same among certain specified creditors in accordance with a plan agreed upon.

1955, c. 408.

§ 703. Penalty

Whoever, either individually or as the officer or employee of any person, corporation or association, violates any of the provisions of section 701 shall be punished by a fine of not more than \$500, or by imprisonment for not more than 6 months, or by both.

1955, c. 408.