

# MAINE STATE LEGISLATURE

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of the  
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Titles 1 to 10



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## CHAPTER 209

## BULK SALES

Sec.

1301. Payment of tax.

1302. Applicability of provisions.

**§ 1301. Payment of tax**

Prior to the sale in bulk of any part or the whole of a stock of merchandise, otherwise than in the ordinary course of trade and in the regular and usual prosecution of his business, the seller shall pay to the city or town in which such personal property is assessed the full amount of all unpaid tax due thereon. If the sale is made after the assessment date but prior to the date of the commitment of the tax by the assessors to the collector, the seller shall pay an amount based upon the valuation established by the assessors for the current year and computed on the tax rate of the previous year. If the seller does not pay the amount of the tax due under the provisions hereof, the sale shall be void as against the city or town or its collector and the purchaser shall be liable for the payment of the amount of the tax as established herein.

R.S.1954, c. 119, § 7.

**§ 1302. Applicability of provisions**

Sellers and purchasers under section 1301 shall include corporations, associations, copartnerships and individuals.

R.S.1954, c. 119, § 8; 1963, c. 362, § 28.

## CHAPTER 211

## INSOLVENT LAW

Sec.

1351. Insolvent law.

**§ 1351. Insolvent law**

**Note:** In accordance with the provisions of chapter 181 of the resolves of 1953 for the revision of statutes, chapter 162 of the Revised Statutes of 1954, entitled "The Insolvent Law", was incorporated and printed by title only. It is similarly incorporated herein and may be cited as 10 MRSA

1351. The laws relating to insolvency may be found in chapter 72 of the Revised Statutes of 1903, as amended by chapter 90 of the Public Laws of 1923, chapter 76 of the Public Laws of 1927 and chapter 149 of the Revised Statutes of 1944.