

MAINE STATE LEGISLATURE

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Maine
REVISED STATUTES
1964

*Prepared Under the Supervision
of the
Committee on Revision of Statutes*

Being the Tenth Revision of the
Revised Statutes of the State
of Maine, 1964

Volume 1
CONSTITUTION

Titles 1 to 10



Boston, Mass.
Boston Law Book Co.

Orford, N. H.
Equity Publishing Corporation

St. Paul, Minn.
West Publishing Co.

Text of Revised Statutes
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PART 5

INDUSTRIAL BANKS

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CHAPTER 201

GENERAL PROVISIONS

Sec.
2301. Definitions.
2302. Use of word "bank".
2303. Authority of commissioner.

§ 2301. Definitions

The term "industrial bank" means any corporation organized under and subject to chapters 201 to 205.

R.S.1954, c. 59, § 200.

§ 2302. Use of word "bank"

Every corporation incorporated under chapters 201 to 205 shall be known as an industrial bank and may use the word "bank" as a part of its corporate title.

R.S.1954, c. 59, § 204.

§ 2303. Authority of commissioner

The Bank Commissioner shall at all times have the same authority over every corporation organized under section 2341 that he has over savings banks, and shall perform, in reference to such corporation, the same duties as are required of him in reference to savings banks. Section 402, subsections 1 and 2, section 473, subsection 3 and sections 691 to 696 shall apply to industrial banks.

R.S.1954, c. 59, § 208; 1955, c. 92; c. 380, § 6; 1961, c. 385, § 13.