

MAINE STATE LEGISLATURE

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REVISED STATUTES
OF THE
STATE OF MAINE
1954

1963 CUMULATIVE SUPPLEMENT

ANNOTATED

IN FIVE VOLUMES

VOLUME 4

Discard Previous Supplement

THE MICHIE COMPANY
CHARLOTTESVILLE, VIRGINIA
1963

Chapter 186.

Uniform Bills of Lading Act.

Cross reference. — For provisions of lading and other documents of title, see c. Uniform Commercial Code re bills of lading, 190, §§ 7-101 to 7-603.

Secs. 1-43. Repealed by Public Laws 1963, c. 362, § 35.

Effective date.—Section 43, c. 362, P. L. 1963, makes the act effective December 31, 1964.

Secs. 51-54. Repealed by Public Laws 1963, c. 362, § 35.

Effective date.—Section 43, c. 362, P. L. 1963, makes the act effective December 31, 1964.

Chapter 187.

Uniform Warehouse Receipts Act.

Cross reference. — For provisions of receipts and other documents of title, see Uniform Commercial Code re warehouse receipts, c. 190, §§ 7-101 to 7-603.

Secs. 1-49. Repealed by Public Laws 1963, c. 362, § 36.

Effective date.—Section 43, c. 362, P. L. 1963, makes the act effective December 31, 1964.

Secs. 56-59. Repealed by Public Laws 1963, c. 362, § 36.

Effective date.—Section 43, c. 362, P. L. 1963, makes the act effective December 31, 1964.

Chapter 188.

Uniform Negotiable Instruments Act.

Cross reference. — For provisions of commercial paper, see c. 190, §§ 3-101 to 3-805.

Secs. 1-3. Repealed by Public Laws 1963, c. 362, § 37.

Effective date.—Section 43, c. 362, P. L. 1963, makes the act effective December 31, 1964.

Sec. 4. Determinable future time; what constitutes.—An instrument is payable at a determinable future time, within the meaning of this chapter, which is expressed to be payable:

I. At a fixed period after date or sight; or

II. On or before a fixed or determinable future time specified therein; or

III. On or at a fixed period after the occurrence of a specified event, which is certain to happen, though the time of happening be uncertain; or

IV. On or before a fixed or determinable time though subject to any acceleration even if at the option of the holder.

An instrument payable upon a contingency is not negotiable, and the happening of the event does not cure the defect. (R. S. c. 174, § 4. 1959, c. 216.)

Effect of amendment.—The 1959 amendment, P. L. 1963, repealed this chapter effective December 31, 1964.

Repeal of chapter.—Section 37, c. 362,