

MAINE STATE LEGISLATURE

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REVISED STATUTES
OF THE
STATE OF MAINE
1954

1961 CUMULATIVE SUPPLEMENT

ANNOTATED

IN FIVE VOLUMES

VOLUME 4

Discard Previous Pocket Part Supplement

THE MICHIE COMPANY
CHARLOTTESVILLE, VIRGINIA
1961

Sec. 8. Accounting by custodian.—The minor, if he has attained the age of 14 years, or the legal representative of the minor, an adult member of the minor's family, or a donor or his legal representative may petition the court for an accounting by the custodian or his legal representative.

The court, in a proceeding under this chapter, or otherwise, may require or permit the custodian or his legal representative to account and, if the custodian is removed, shall so require and order delivery to all custodial property to the successor custodian and the execution of all instruments required for the transfer thereof. (1959, c. 154.)

Sec. 9. Construction.—This chapter shall be so construed as to effectuate its general purpose to make uniform the law of those states which enact it.

This chapter shall not be construed as providing an exclusive method for making gifts to minors. (1959, c. 154.)

Sec. 10. Short title. — This chapter may be cited as the "Maine Uniform Gifts to Minors Act." (1959, c. 154.)

Chapter 159.

Uniform Veterans' Guardianship Act.

Sec. 2. Administrator as party in interest.—The administrator shall be a party in interest in any proceeding for the appointment or removal of a guardian or for the removal of the disability of minority or mental incapacity of a ward, and in any action or other proceeding affecting in any manner the administration by the guardian of the estate of any present or former ward whose estate includes assets derived in whole or in part from benefits heretofore or hereafter paid by the Veterans Administration. Not less than 15 days prior to hearing in such matter notice in writing of the time and place thereof shall be given by mail, unless waived in writing, to the office of the Veterans Administration having jurisdiction over the area in which any such action or any such proceeding is pending. (R. S. c. 146. 1949, c. 230. 1961, c. 317, § 518.)

Effect of amendment.—The 1961 amendment substituted "action" for "suit" in two places in this section.

Chapter 160.

Testamentary Trustees and Voluntary Trusts.

Sections 27-33. The Rule against Perpetuities.

Sections 34-35. Income Earned during Period of Administration.

Testamentary Trustees.

Sec. 9. Reference or compromise. — The judge after a hearing, public or personal notice of which shall have been given in accordance with order of court, may authorize any trustee to refer or compromise any claim or action of whatsoever nature by or against the trust estate. Any such award or compromise, if found by the judge just and reasonable in its effect upon all persons who may then or at any time thereafter be or become interested in said trust estate, shall be valid and binding on such persons; provided, however, that where it shall appear that the interests of any persons under disability not represented by guardian or any future contingent interest may be affected, the court may appoint some