

# MAINE STATE LEGISLATURE

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REVISED STATUTES

OF THE

STATE OF MAINE

1954

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1957 CUMULATIVE SUPPLEMENT

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ANNOTATED

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IN FIVE VOLUMES

VOLUME 2

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**Place in Pocket of Corresponding  
Volume of Main Set**

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THE MICHIE COMPANY  
CHARLOTTESVILLE, VIRGINIA  
1957

cation by the credit committee of the application in the manner hereinafter provided; shall fill vacancies in the board of directors and committees until the next annual election. It shall make recommendations to the members of the credit union relative to the maximum amount to be loaned to any 1 member; the advisability of declaring a dividend and the amount to be declared; the need of amendments to the by-laws and other matters upon which, in its opinion, the members should act at any regular or special meeting. The board of directors may borrow money for and in behalf of the credit union. It may by a 2/3 vote remove from office for cause any officer. (R. S. c. 51. 1945, c. 273. 1957, c. 33.)

**Effect of amendment.** — The 1957 appeared in the next to the last sentence amendment struck out the words “with of this section. the approval of the commissioner” which

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## Chapter 57.

### Parishes and Religious Societies. Ministerial and School Lands and Funds.

#### Ministerial and School Lands, and Funds Therefrom.

**Sec. 54. Investment of funds.**—As soon as may be the corporation shall invest the proceeds of sale in the manner provided in section 21 of chapter 90-A. (R. S. c. 53, § 54. 1957, c. 405, § 9.)

**Effect of amendment.** — The 1957 “section 120 of chapter 91” to “section 21 amendment changed the reference from of chapter 90-A”.

**Sec. 58. Administration of ministerial and school funds.**—The ministerial and school funds now held in trust by any town or by a corporation existing under the provisions of section 51 may be turned over to the treasurer of state to be administered in accordance with the terms and provisions of such trust and which shall be invested by him in the same manner as provided for investments in securities enumerated in subsections I to IX, inclusive, of section 19-I of chapter 59. Such town or corporation thereupon shall be relieved of any further duties or liabilities for such funds, provided such town, acting under an appropriate article in the warrant at any annual town meeting, shall vote to cause such funds to be entrusted to the treasurer of state. (R. S. c. 53, § 58. 1957, c. 397, § 36.)

**Effect of amendment.** — The 1957 of chapter 59” and made other minor amendment changed the reference from changes. “section 42 of chapter 59” to “section 19-I

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## Chapter 58.

### Burying Grounds. Public Cemeteries. Mausoleums and Vaults.

#### Burying Grounds.

**Sec. 9. Public cemetery enlarged.** — The municipal officers of any town may on petition of 10 voters enlarge any public cemetery or burying ground or incorporated cemetery or burying ground within their town by taking land of adjacent owners, to be paid for by the town or otherwise as the municipal officers may direct, when in their judgment public necessity requires it. The limits thereof shall not be extended nearer any improved land used for recreational purposes or dwelling house or well, from which the water is used for domestic purposes, than 25 rods, against the written protest of the owner made to said officers at the time of the hearing on said petition. Nor shall any person, corporation or associa-

tion establish, locate or enlarge any cemetery or burying ground by selling or otherwise disposing of land so that the limits thereof shall be extended nearer any improved land used for recreational purposes or dwelling house or well than 25 rods against the written protest of the owner. Nothing in this section shall prohibit the sale or disposition of lots within the limits of any existing cemetery or burying ground, nor the extension thereof away from any improved land used for recreational purposes or dwelling house or well. (R. S. c. 54, § 9. 1957, c. 247.)

**Effect of amendment.** — The 1957 amendment made this section, which formerly appeared as two sentences, into four sentences and inserted the words “improved land used for recreational purposes or” in the present second, third and fourth sentences.

**Sec. 15. Investment of funds.**—As soon as may be, they shall invest the proceeds in the manner provided in section 21 of chapter 90-A, and the annual income only shall be expended in performance of the requirements of the trust. (R. S. c. 54, § 15. 1957, c. 405, § 10.)

**Effect of amendment.** — The 1957 amendment changed the reference from “section 120 of chapter 91” to “section 21 of chapter 90-A”.

**Sec. 17. Cities and towns may hold money in trust for cemetery purposes.**—Any person owning or interested in a lot or lots in a public burying ground of a city or town may deposit with the treasurer of such city or town a sum of money for the purpose of providing for the preservation and care of such lot or lots, or their appurtenances, which sum shall be entered upon the books of the treasurer and invested and held in accordance with the provisions of section 21 of chapter 90-A. (R. S. c. 54, § 17. 1949, c. 66. 1957, c. 405, § 11.)

**Effect of amendment.** — The 1957 amendment changed the reference from “section 120 of chapter 91” to “section 21 of chapter 90-A”.

## Chapter 59.

### Banks and Banking.

Sections 19-A to 19-L. Savings Banks.

Sections 246-248. Nominees.

Sections 249-260. Motor Vehicle Sales Finance Act.

#### The Bank Commissioner. Deputy.

**Sec. 1. Bank commissioner; appointment; salary; not to disclose information; fees.**—A bank commissioner, as heretofore appointed, shall be appointed by the governor, with the advice and consent of the council, and shall hold his office for 4 years and until his successor is appointed and qualified, and may be removed from office by the governor and council for cause. He shall engage in no other business or profession and shall not during his continuance in office hold any office in any bank in the state, nor receive directly or indirectly any remuneration or fee of any kind from any bank, banking house, corporation, association or individual for examining any property or properties or securities. He shall receive an annual salary of \$9,000 and his actual traveling expenses incurred in the performance of his duties.

(1955, c. 473, § 14. 1957, c. 418, § 17.)

**Effect of amendments.** — The 1955 amendment increased the annual salary of the bank commissioner from \$7,000 to \$8,000. The 1957 amendment, effective July 1, 1957, increased his salary from \$8,000 to \$9,000.

As only the first paragraph was changed by the amendment, the rest of the section is not set out.

The 1957 amendment, effective July 1,