LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND THIRTY-SECOND LEGISLATURE

SECOND REGULAR SESSION
JANUARY 7, 2026 to APRIL 29, 2026

THE GENERAL EFFECTIVE DATE FOR
SECOND REGULAR SESSION
NONEMERGENCY LAWS IS
JULY 29, 2026

PUBLISHED BY THE REVISOR OF STATUTES
IN ACCORDANCE WITH THE MAINE REVISED STATUTES,
TITLE 3, SECTION 163-A, SUBSECTION 4.

Augusta, Maine
2026

B. Cap administrative costs associated with the implementation of the program grant to 10% of the total award; and

C. Commit to nondiscrimination against individuals or groups by reason of race, color, familial status, religion, ancestry, age, sex, sexual orientation, gender identity or expression, national origin, disability, the use of guide or support animals because of blindness or deafness or physical disability of the user or because the user is a handler or trainer of guide animals.

§4100-D. Reporting requirements

1. Reporting. Each February 1st after a fiscal year in which funding is appropriated or allocated for the purpose of providing program grant awards to eligible providers under this chapter, the department shall submit a report to the joint standing committee of the Legislature having jurisdiction over health and human services matters summarizing the operation of the program for the immediately preceding fiscal year. The report must include:

A. The criteria used to determine the eligibility of applicants for funding under the program;

B. The criteria used to select eligible providers for program grant awards and determine the program grant amount;

C. A summary of the process used by eligible applicants to apply for program grant funds, including sample copies of all application forms, instructions and guidelines and all deadlines;

D. A summary of the total amount of grant funds paid to grantees;

E. A summary of the allowable uses of grant funds under the program;

F. A listing by county of each eligible provider that submitted a grant application and an indication of whether the provider received funding and in what amount; and

G. For each grantee, the following information:

(1) The grantee's name;

(2) The grantee's address;

(3) The number of school-age youth served through the program by grade level;

(4) The number of at-risk school-age youth served through the program by grade level;

(5) The uses of program funds;

(6) To the extent possible, a financial summary indicating the total expenditures on out-of-school programming of the grantee and indicating as components of those expenditures the total revenues received from the State under the program and the total revenues received from families with school-age youth enrolled in out-of-school programming; and

(7) The enrollment goals as set forth in the program grant application.

2. Report out legislation. The joint standing committee of the Legislature having jurisdiction over health and human services matters may report out legislation relating to the report under subsection 1 in the year in which the report is presented to the committee.

Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

HEALTH AND HUMAN SERVICES, DEPARTMENT OF

Building Opportunity Through Out-of-school Time Program N966

Initiative: Provides a base allocation to establish the Building Opportunity Through Out-of-school Time Program Fund and allow for expenditures.

OTHER SPECIAL REVENUE FUNDS	**2025-26**	**2026-27**
All Other	$500	$500
OTHER SPECIAL REVENUE FUNDS TOTAL	$500	$500

See title page for effective date.

CHAPTER 502

H.P. 984 - L.D. 1500

An Act to Establish the Maine Community Development Financial Institution Fund to Support Small Businesses, Rural Economic Development and Affordable Housing

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 5 MRSA §135, as amended by PL 2021, c. 231, §1, is further amended by enacting after the 7th paragraph a new paragraph to read:

The Treasurer of State may deposit, if funds are available, an amount not to exceed $10,000,000 in each calendar year with community development financial institutions authorized to do business in the State at a rate of return not more than 2% per year below the rate of return otherwise obtainable had the funds been invested with other financial institutions for a similar term, as determined by the Treasurer of State, for periods not to exceed 2 years. For the purposes of this paragraph, "community development financial institution" has the same meaning as in section 13056-K, subsection 1, paragraph A.

Sec. 2. 5 MRSA §13056-K is enacted to read:

§13056-K. Maine Community Development Financial Institution Program

1. Definitions. As used in this section, unless the context otherwise indicates, the following terms have the following meanings.

A. "Community development financial institution" means an institution that, as determined by the Secretary of State, is:

(1) Legally qualified to do business within the State;

(2) Subject to oversight by applicable federal or state financial institution or insurance regulatory agencies, if applicable; and

(3) Certified by the United States Department of the Treasury as a community development financial institution.

B. "Financing" means any combination of loans, grants and forgivable loans.

C. "Fund" means the Maine Community Development Financial Institution Fund established in subsection 2.

D. "Program" means the Maine Community Development Financial Institution Program established in subsection 3.

E. "Project" means a project funded under the program.

F. "Underserved community" means a geographic area or targeted population identified by the Community Development Financial Institutions Fund at the United States Department of the Treasury as a target market for financing from community development financial institutions.

2. Fund established. The Maine Community Development Financial Institution Fund is established within the department for the purpose of providing funds for the program. The fund consists of money transferred to the fund by the Legislature in the form of appropriations, which may be provided as grants or loans, or by the Treasurer of State in the form of low-cost or no-cost loaned capital, which may be provided as loans.

Other funds may include grants and loans from federal, state and private sources and other types of funding from private sources. The fund is a dedicated nonlapsing fund, and all revenues deposited in the fund remain in the fund and must be disbursed in accordance with this section. The department may dedicate up to 10% of the appropriated and granted money in the fund for the administrative and operational costs required to administer and manage the program, and any interest earned on money in the fund remains in the fund and must be credited to the fund.

3. Program established; duties. The Maine Community Development Financial Institution Program is established within the department to provide capital through grants and loans to community development financial institutions. The program must provide grants and loans to community development financial institutions for purposes that align with the program's goal of promoting housing and economic and community development, capital access, housing access and small business support. Community development financial intuitions must deploy the funds in the form of loans, grants and forgivable loans to provide financial products to underserved communities in the State.

4. Rulemaking. The department shall adopt rules to implement this section. Rules must include, but are not limited to, monitoring and accountability mechanisms for organizations receiving funding under the program. Rules adopted pursuant to this subsection are routine technical rules as defined in chapter 375, subchapter 2-A.

5. Reporting. Beginning January 1, 2026, and biannually thereafter, the department shall report to the joint standing committee of the Legislature having jurisdiction over economic development matters on such matters regarding the fund as the department considers appropriate, including the amount of funding committed to projects from the fund, and other items as may be requested by the joint standing committee of the Legislature having jurisdiction over economic development matters. After reviewing the report, the committee may report out legislation to implement any recommendations contained in the report or address any other issues identified in the report.

Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

ECONOMIC AND COMMUNITY DEVELOPMENT, DEPARTMENT OF

Maine Community Development Financial Institution Fund N506

Initiative: Allocates ongoing funds for grants and loans to eligible institutions and enterprises to promote housing and community development, capital access, housing access and small business support.

OTHER SPECIAL REVENUE FUNDS	**2025-26**	**2026-27**
All Other	$500	$500
OTHER SPECIAL REVENUE FUNDS TOTAL	$500	$500

See title page for effective date.