

# MAINE STATE LEGISLATURE

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**LAWS**  
OF THE  
**STATE OF MAINE**  
AS PASSED BY THE

**ONE HUNDRED AND TENTH LEGISLATURE**

**FIRST REGULAR SESSION**  
December 3, 1980 to June 19, 1981

**AND AT THE**

**FIRST SPECIAL SESSION**  
August 3, 1981

**PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN  
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3, SECTION 164, SUBSECTION 6.**

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**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**

AS PASSED AT THE  
FIRST REGULAR SESSION

of the  
ONE HUNDRED AND TENTH LEGISLATURE

1981

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The State Tax Assessor shall, by regulation, establish the rate of interest which shall not exceed the highest conventional rate of interest charged for commercial unsecured loans by Maine banking institutions on the first business day of the calendar year as determined by the Treasurer of State under section 505, subsection 4.

Effective September 18, 1981

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## CHAPTER 23

H. P. 87 — L. D. 80

**AN ACT to Permit Flexibility in the Prorating of Real Estate Taxes between Sellers and Purchasers of Real Estate.**

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 558 is repealed and the following enacted in its place:

**§ 558. Taxes prorated between seller and purchaser**

A purchaser of real estate may agree with the previous owner or party to whom the real estate was formerly taxed to pay the pro rata or proportional share of taxes. Unless otherwise specified by the parties to the agreement, the taxes shall be prorated over the period of the fiscal year of the municipality in which the land is located.

Effective September 18, 1981

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## CHAPTER 24

S. P. 71 — L. D. 108

**AN ACT Concerning the Assignment of Rights of Recovery.**

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 22 MRSA § 14, sub-§ 2, as amended by PL 1979, c. 610, § 1, is repealed.

Sec. 2. 22 MRSA § 14, sub-§ 2-A, is enacted to read: