

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND NINTH LEGISLATURE

FIRST REGULAR SESSION

January 3, 1979 to June 15, 1979

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 164, SUBSECTION 6.

Kennebec Journal
Augusta, Maine
1979

**PRIVATE AND
SPECIAL LAWS**
OF THE
STATE OF MAINE
AS PASSED AT THE
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CHAPTER 27

H. P. 1252 — L. D. 1522

AN ACT to Protect the Retirement Benefits of Employees of the Greater Portland Public Development Commission and to Provide for the Disposition of its Assets upon Liquidation.

Be it enacted by the People of the State of Maine, as follows:

P&SL 1945, c. 123, § 7 is enacted to read:

Sec. 7. Disposition of Assets in Event of Termination of Operations. At such time as the Greater Portland Public Development Commission shall commence the final liquidation of its assets with a view toward terminating its operations, the commission shall request the Executive Director of the Maine State Retirement System to determine the liability of the commission to fund completely the payment of the accrued retirement benefits of the commission's current and retired employees, as of the date the commission indicates that the commission's current employees will have their employment terminated.

The Executive Director of the Maine State Retirement System shall determine the commission's liability as of that date and shall forward his determination of that amount to the commission. The commission shall, as soon as practicable, forward that amount to the Executive Director of the Maine State Retirement System, which shall accept that amount as complete and final funding for all accrued retirement benefits for which the commission is liable as of that date. Any funds of the commission remaining after this payment to the Maine State Retirement System and the payment of the commission's other liabilities and obligations shall be paid to the Treasurer of State to be added to the General Fund of the State.

Effective September 14, 1979

CHAPTER 28

H. P. 1334 — L. D. 1581

AN ACT to Extend until July 1, 1980, the Date for the Newport Water District to Purchase the Property of the Maine Water Company.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and