

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND NINTH LEGISLATURE

FIRST REGULAR SESSION

January 3, 1979 to June 15, 1979

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 164, SUBSECTION 6.

Kennebec Journal
Augusta, Maine
1979

PUBLIC LAWS
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CHAPTER 398

H. P. 1048 — L. D. 1306

AN ACT to Increase the Short-term Investment Capabilities of the State.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 5 MRSA § 135, 2nd sentence, as last amended by PL 1975, c. 771, § 38, is further amended to read:

When there are excess moneys in the State Treasury which are not needed to meet current obligations he may, with the concurrence of the State Controller or the Commissioner of Finance and Administration and with the consent of the Governor, invest such amounts in bonds, notes, certificates of indebtedness or other obligations of the United States of America which mature not more than 24 months from the date of investment or in repurchase agreements secured by obligations of the United States of America which mature within the succeeding 24 months, ~~or~~ prime commercial paper **or banker's acceptances.**

Sec. 2. 5 MRSA § 135, first ¶, as last amended by PL 1977, c. 197, § 1, is further amended by adding after the 2nd sentence the following new sentence:

The Treasurer of State may participate in the securities loan market by loaning state-owned bonds, notes or certificates of indebtedness of the Federal Government, provided that the loans are fully collateralized by treasury bills or cash.

Effective September 14, 1979

CHAPTER 399

H. P. 913 — L. D. 1118

AN ACT Concerning Setting of Electric Rates by the Public Utilities Commission.

Be it enacted by the People of the State of Maine, as follows

Sec. 1. 35 MRSA § 92, as enacted by PL 1977, c. 521, is amended by adding at the end 2 new sentences to read:

It is further the purpose of this chapter to encourage the Public Utilities Commission to promote the maximum efficient utilization of natural energy resources existing in the State in setting electric rates. The objective of this