

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND NINTH LEGISLATURE

FIRST REGULAR SESSION

January 3, 1979 to June 15, 1979

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 164, SUBSECTION 6.

Kennebec Journal
Augusta, Maine
1979

PUBLIC LAWS
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CHAPTER 170

H. P. 334 — L. D. 433

AN ACT to Clarify Certain Provisions of the Banking Laws.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 9-B MRSA § 317, sub-§ 6, as enacted by PL 1975, c. 500, § 1, is repealed.

Sec. 2. 9-B MRSA § 327, sub-§ 6, as enacted by PL 1975, c. 500, § 1, is repealed.

Sec. 3. 9-B MRSA § 532, sub-§ 2, 3rd sentence, as enacted by PL 1975, c. 500, § 1, is amended to read:

For reasonable cause, the beginning of amortization may be delayed up to 18 months from the making of an amortized loan **and the amortization period may be extended up to 18 months**; also, for reasonable cause, principal payments in designated portions of the year may be omitted.

Sec. 4. 9-B MRSA § 538, sub-§ 1, ¶ A, as amended by PL 1977, c. 152, § 6, is further amended to read:

A. Loans secured by a pledge of any share account or deposit book or certificate issued by any financial institution located in the United States, or secured by pledge of a life insurance policy or pledge of any listed securities; **and**

Effective September 14, 1979

CHAPTER 171

H. P. 654 — L. D. 813

AN ACT to Protect Insurance Claim Adjusters and Appraisers from Conflict of Interest.

Be it enacted by the People of the State of Maine, as follows:

24-A MRSA § 2164-B is enacted to read:

§ 2164-B. Conflicts of interest in appraisals

No person who appraises damage to a motor vehicle for an insurer may repair