

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND EIGHTH LEGISLATURE

FIRST REGULAR SESSION

January 5, 1977 to July 25, 1977

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN
ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED,
TITLE 3, SECTION 164, SUBSECTION 6.

PORTLAND LITHOGRAPH COMPANY
PORTLAND, MAINE
1977

PRIVATE AND SPECIAL LAWS
OF THE
STATE OF MAINE

AS PASSED AT THE
FIRST REGULAR SESSION

of the
ONE HUNDRED AND EIGHTH LEGISLATURE

1977

CHAPTER 35**AN ACT to Permit the Inhabitants of Cranberry Isles to Withdraw from the
Maine State Retirement System.**

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Withdrawal authorized; procedure. The inhabitants of Cranberry Isles, a municipality hereinafter called "the town," presently a participating local district in the Maine State Retirement System, hereinafter called "the system," is authorized to withdraw from further participation in the system upon the terms and conditions hereinafter set forth.

Such withdrawal shall be accomplished by a majority vote of the town at any duly warned, called and held annual or special meetings thereof, the warrant for which contained an article providing for a vote on such withdrawal. Upon such vote, the town clerk shall certify the same to the trustees of the system, and the withdrawal shall become effective on the last day of the calendar month in which such certificate is received by the trustees.

Sec. 2. Certain withdrawals authorized; disposition of remaining funds. Any employee of the town who has made contributions to the system may withdraw the same in the manner provided by the Revised Statutes, Title 5, section 1096, as amended; provided that any application for such withdrawal shall be made not later than one year after the effective date of withdrawal by the town from the system.

Following the withdrawal of contributions by all town employees who have the right to do so, or one year from the effective date of withdrawal by the town from the system, whichever first occurs, then any remaining funds established by the system for the town shall be applied by the system toward satisfaction of such retirement allowances and death benefits to the employees of the town who are receiving such allowances from the system as of that date and any employee whose right to receive such allowance or benefit has vested as of such date.

Sec. 3. Town to assume certain obligations. Following the effective date of withdrawal, the system shall annually certify to the town the amount necessary to satisfy the difference between the amount in the town's account with the system and the estimated retirement allowances and death benefits payable by the system to employees of the town and survivors of such employees during the applicable calendar year; and the town shall annually appropriate and pay to the system the amount so certified.

Effective October 24, 1977

CHAPTER 36

AN ACT to Provide an Increase in Retiree and Survivor Benefits.