

LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND EIGHTH LEGISLATURE

FIRST REGULAR SESSION

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Sec. 1. 9-A MRSA § 2-202, sub-§ 2, ¶A, as enacted by PL 1973, c. 762, § 1, is repealed and the following enacted in its place:

A. The average daily balance in the billing cycle for which the charge is made, which is the sum of the amount unpaid each day during that cycle, divided by the number of days in that cycle. The amount unpaid on a day is determined by adding to the balance, if any, unpaid as of the beginning of that day all debits, but excluding all purchases or leases of goods and services made on that day and deducting all payments and other credits made or received as of that day; or

Sec. 2. 9-A MRSA § 2-202, sub-§ 5 is enacted to read:

5. No finance charge shall be imposed on purchases or leases of goods or services purchased during the billing cycle, provided that they are paid for not later than 25 days after the closing date of the billing cycle in which the purchase or lease occurred.

Sec. 3. 9-A MRSA § 2-402, sub-§ 2, ¶A, as enacted by PL 1973, c. 762. § 1, is repealed and the following enacted in its place:

A. The average daily balance in the billing cycle for which the charge is made, which is the sum of the amount unpaid each day during that cycle, divided by the number of days in that cycle. The amount unpaid on a day is determined by adding to the balance, if any, unpaid as of the beginning of that day all debits and cash advances, but excluding all purchases or leases of goods and services made on that day and deducting all payments and other credits made or received as of that day; or

Sec. 4. 9-A MRSA § 2-402, sub-§ 4 is enacted to read :

4. Except for cash advances, no finance charge shall be imposed on purchases or leases of goods or services purchased during the billing cycle, provided that they are paid for not later than 25 days after the closing date of the billing cycle in which the purchase or lease occurred.

Effective October 24, 1977

CHAPTER 422

AN ACT Concerning the Fees for Filing Municipal Tax Liens.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the Legislature recently enacted public law 1977, chapter 145, that increased the fees for recording municipal tax liens in the registries of deeds; and

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Whereas, that public law did not increase the fee to be charged by municipalities for such recording; and

Whereas, this error will cause municipalities to lose \$2 in costs of filing on each tax lien recorded and may also raise issues of the validity of those tax liens; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 33 MRSA § 751, sub-§ 13, 3rd ¶, as last amended by PL 1977, c. 145, § 11, is further amended to read :

For receiving, filing and indexing the discharge or termination statement of an original financing statement filed prior to April 1, 1970, the charge prescribed in Title 11, section 9-404; of one filed on or after April 1, 1970, the sum of \$5 no charge;

Sec. 2. 36 MRSA § 942, 5th ¶, 1st sentence, as last repealed and replaced by PL 1975, c. 770, § 204, is repealed and the following enacted in its place:

The costs to be paid by the taxpayer shall be the sum of the fees for recording and discharge of the lien as established by Title 33, section 751, subsection 10, plus \$2 and all registered mail fees.

Sec. 3. Transitional provision. Notwithstanding any provisions of Title 36, section 942, or any provisions of public law 1977, chapter 145, "AN ACT to Increase Certain Fees of the Registries of Deeds," the cost to be paid by the taxpayer to redeem a tax lien mortgage recorded between May 11, 1977, and the effective date of this Act shall be as established by this Act.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective June 30, 1977

CHAPTER 423

AN ACT to Make Allocations from the Highway Fund for the Fiscal Years Ending June 30, 1978 and June 30, 1979.

Emergency preamble. Whereas, Acts passed by the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and