

# MAINE STATE LEGISLATURE

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LAWS  
OF THE  
STATE OF MAINE  
AS PASSED BY THE

ONE HUNDRED AND EIGHTH LEGISLATURE

FIRST REGULAR SESSION

January 5, 1977 to July 25, 1977

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN  
ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED,  
TITLE 3, SECTION 164, SUBSECTION 6.

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PORTLAND LITHOGRAPH COMPANY  
PORTLAND, MAINE  
1977

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PUBLIC LAWS  
OF THE  
**STATE OF MAINE**

AS PASSED AT THE  
**FIRST REGULAR SESSION**

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ONE HUNDRED AND EIGHTH LEGISLATURE

1977

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to the superintendent at his office in Augusta biennially on or before ~~August~~ **December 31st** of the applicable biennial continuation fee as stated in section 601, fee schedule, accompanied by written request of the licensee for such continuation. Any such license not so continued on or before ~~August~~ **December 31st** shall be deemed to have expired as of midnight on such date.

Effective October 24, 1977

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## CHAPTER 223

### AN ACT Relating to Acquisition of Interest in Financial Institutions.

*Be it enacted by the People of the State of Maine, as follows:*

9-B MRSA § 1013, as enacted by PL 1975, c. 500, § 1, is amended by adding at the end the following new paragraph:

Notwithstanding the foregoing, no financial institution holding company shall be required to obtain the approval of the superintendent for the acquisition of additional shares in a financial institution which that financial institution holding company owned or controlled by a majority of the voting shares, prior to the acquisition of additional shares.

Effective October 24, 1977

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## CHAPTER 224

### AN ACT to Correct the Used Car Information Law.

*Be it enacted by the People of the State of Maine, as follows:*

10 MRSA § 1474, sub-§ 1, 2nd ¶, as enacted by PL 1975, c. 770, § 57, is repealed.

Effective October 24, 1977