

# MAINE STATE LEGISLATURE

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ACTS, RESOLVES AND CONSTITUTIONAL RESOLUTIONS

AS PASSED BY THE

One Hundred and Sixth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

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THE KNOWLTON AND McLEARY COMPANY  
FARMINGTON, MAINE  
1973

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PUBLIC LAWS  
OF THE  
STATE OF MAINE  
AS PASSED BY THE  
One Hundred and Sixth Legislature

1973

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§ 807. Exemptions

The Bank Commissioner may, from time to time, by way of written order, exempt certain securities and transactions or certain classes of securities and transactions from registration under section 871 and certain dealers, agents or salesmen or classes of dealers, agents or salesmen from registration under sections 851, 852 and 853, upon such terms and conditions, if any, as he may prescribe, if he finds that such securities, transactions, dealers, agents or salesmen, individually or as a class, are required to be registered with one or more other agencies or departments of this State and that such other registration is under such conditions and requirements as will fully protect the interests and needs of public investors.

Sec. 2. R. S., T. 32, § 851, amended. Section 851 of Title 32 of the Revised Statutes is amended to read as follows:

§ 851. Registration required

No dealer, not exempted under section 807, in securities shall in this State, by direct solicitation or through agents or salesmen, or by letter, circular or advertising, sell, offer for sale or invite offers for or inquiries about securities, unless registered as a dealer under this chapter. No salesman or agent, not exempted under section 807, shall in this State, in behalf of any dealer, sell, offer for sale or invite offers for or inquiries about securities, unless registered as a salesman or agent of such dealer under this chapter.

Sec. 3. R. S., T. 32, § 871, amended. The first paragraph of section 871 of Title 32 of the Revised Statutes, as enacted by section 10 of chapter 484 of the public laws of 1967, is amended to read as follows:

No security, not exempt under section 873 or section 807, shall be sold, except in a transaction exempted by section 874 or section 807, within this State, until there shall have been filed with the Bank Commissioner a notice of intention to sell such security, accompanied by a filing fee of \$25, and this prohibition shall not extend to offers, solicitations or other preliminary negotiations, with no consideration paid or received, no transfer or delivery of any security made, and no binding option, subscription or other contract entered into.

Effective October 3, 1973

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## CHAPTER 56

### AN ACT Establishing Licensure Fees for Manufacture and Sale of Lightning Rods.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., T. 32, § 1707, additional. Title 32 of the Revised Statutes is amended by adding a new section 1707 to read as follows:

## § 1707. Lightning rod manufacturer's and salesman's licenses

The fee for issuing or renewing a license to a lightning rod manufacturer shall be \$20. The fee for issuing or renewing a license to a lightning rod salesman shall be \$2.

Effective October 3, 1973

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**CHAPTER 57****AN ACT to Increase the Fee for Registration of Securities.**

*Be it enacted by the People of the State of Maine, as follows:*

R. S., T. 32, § 871, amended. The first paragraph of section 871 of Title 32 of the Revised Statutes, as enacted by section 10 of chapter 484 of the public laws of 1967, is amended to read as follows:

No security, not exempt under section 873, shall be sold, except in a transaction exempted by section 874, within this State, until there shall have been filed with the Bank Commissioner a notice of intention to sell such security, accompanied by a filing fee of ~~\$25~~ \$50, and this prohibition shall not extend to offers, solicitations or other preliminary negotiations, with no consideration paid or received, no transfer or delivery of any security made, and no binding option, subscription or other contract entered into.

Effective October 3, 1973

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**CHAPTER 58****AN ACT Relating to Display of Vehicle Headlamps.**

*Be it enacted by the People of the State of Maine, as follows:*

R. S., T. 29, § 1368, amended. Section 1368 of Title 29 of the Revised Statutes, as amended, is further amended by inserting after the first paragraph a new paragraph to read as follows:

No vehicles, other than ambulances, fire department, police department and highway maintenance vehicles, shall be equipped with a device which provides for the alternate flashing of the vehicle's headlamps.

Effective October 3, 1973

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**CHAPTER 59****AN ACT Relating to Per Diem Compensation for Members of the Real Estate Commission.**