

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS, RESOLVES AND CONSTITUTIONAL RESOLUTIONS

AS PASSED BY THE

One Hundred and Sixth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

THE KNOWLTON AND McLEARY COMPANY
FARMINGTON, MAINE
1973

PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Sixth Legislature

1973

CHAPTER 53

AN ACT Relating to Motor Vehicle Auxiliary Lights on Snow Plowing Vehicles.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 29, § 1368, sub-§ 3, amended. Subsection 3 of section 1368 of Title 29 of the Revised Statutes, as amended by chapter 155 of the public laws of 1965, is further amended by adding a new paragraph to read as follows:

Vehicles equipped and used for plowing snow on other than public ways may be equipped with an auxiliary rotary flashing light, which shall be mounted on top of the vehicle in such a manner as to emit an amber beam of light over a 360° angle. Such lighting shall only be in use on a public way when the vehicle is entering in or upon such public ways in the course of plowing private driveways and other off-highway locations.

Effective October 3, 1973

CHAPTER 54

AN ACT Relating to Display of Headlamps on Parked Vehicles.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 29, § 1071, amended. Section 1071 of Title 29 of the Revised Statutes, as amended, is further amended by adding at the end a new paragraph to read as follows:

No vehicle, unless municipal ordinance specifically provides otherwise, shall be parked on or beside the left-hand side of a way or street during the times when lighted lamps are required in such a manner that the lighted headlamps of such vehicle project in the direction of oncoming traffic.

Effective October 3, 1973

CHAPTER 55

AN ACT Relating to Exemption of Certain Securities and Dealers from Registration under the Securities Law.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 32, § 807, additional. Title 32 of the Revised Statutes is amended by adding a new section 807 to read as follows:

§ 807. Exemptions

The Bank Commissioner may, from time to time, by way of written order, exempt certain securities and transactions or certain classes of securities and transactions from registration under section 871 and certain dealers, agents or salesmen or classes of dealers, agents or salesmen from registration under sections 851, 852 and 853, upon such terms and conditions, if any, as he may prescribe, if he finds that such securities, transactions, dealers, agents or salesmen, individually or as a class, are required to be registered with one or more other agencies or departments of this State and that such other registration is under such conditions and requirements as will fully protect the interests and needs of public investors.

Sec. 2. R. S., T. 32, § 851, amended. Section 851 of Title 32 of the Revised Statutes is amended to read as follows:

§ 851. Registration required

No dealer, not exempted under section 807, in securities shall in this State, by direct solicitation or through agents or salesmen, or by letter, circular or advertising, sell, offer for sale or invite offers for or inquiries about securities, unless registered as a dealer under this chapter. No salesman or agent, not exempted under section 807, shall in this State, in behalf of any dealer, sell, offer for sale or invite offers for or inquiries about securities, unless registered as a salesman or agent of such dealer under this chapter.

Sec. 3. R. S., T. 32, § 871, amended. The first paragraph of section 871 of Title 32 of the Revised Statutes, as enacted by section 10 of chapter 484 of the public laws of 1967, is amended to read as follows:

No security, not exempt under section 873 or section 807, shall be sold, except in a transaction exempted by section 874 or section 807, within this State, until there shall have been filed with the Bank Commissioner a notice of intention to sell such security, accompanied by a filing fee of \$25, and this prohibition shall not extend to offers, solicitations or other preliminary negotiations, with no consideration paid or received, no transfer or delivery of any security made, and no binding option, subscription or other contract entered into.

Effective October 3, 1973

CHAPTER 56

AN ACT Establishing Licensure Fees for Manufacture and Sale of Lightning Rods.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 32, § 1707, additional. Title 32 of the Revised Statutes is amended by adding a new section 1707 to read as follows: