

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Fifth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with
the Revised Statutes of 1964, Title 3 Section 164, Subsection 6.

THE KNOWLTON AND MCLEARY COMPANY
FARMINGTON, MAINE
1971

PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Fifth Legislature
1971

except 80% of the cost of project in the case of real estate in the form of documented fishing vessels, and 75% of the cost of project related to machinery and equipment ~~except agricultural machinery and equipment for which the principal obligation shall not exceed \$2,000,000 for any one project, and not to exceed 90% of the cost of said project as defined in section 703, subsection 1.~~

Sec. 5. R. S., T. 10, § 803, sub-§ 2, ¶ A, additional. Subsection 2 of section 803 of Title 10 of the Revised Statutes, as repealed and replaced by section 11 of chapter 525 of the public laws of 1967, and as amended, is further amended by adding a new paragraph A, to read as follows:

A. In computing the allowable amount of any eligible project there shall be included the amount of mortgages insured for or for the benefit of any subsidiary or affiliate of the proposed lessee or tenant of the person seeking the mortgage insurance.

Sec. 6. R. S., T. 10, § 803, amended. Section 803 of Title 10 of the Revised Statutes, as amended, is further amended by adding at the end the following new paragraph:

The authority shall have the power at all reasonable times and places to make an examination of the books and records of the mortgagor and its lessee, tenant or assignee during the duration of the mortgage.

Sec. 7. Application. The Revised Statutes, Title 10, section 751, as amended by section 3 of this Act shall apply to persons who are members of the authority on the effective date of this Act, except that such members may serve out the balance of their terms.

Effective September 23, 1971

Chapter 344

AN ACT Relating to Riding in Trailers.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 29, § 958, repealed and replaced. Section 958 of Title 29 of the Revised Statutes, as enacted by section 16 of chapter 245 of the public laws of 1967, is repealed and the following enacted in place thereof:

§ 958. Riding in trailers

No person or persons shall occupy any camp trailer, house trailer, semi-trailer or trailer while it is being moved upon a public highway. This section shall not apply to an employee in the necessary discharge of his duties to his employer nor to any trailer being utilized for farming or agricultural purposes.

Effective September 23, 1971