

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Fifth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with  
the Revised Statutes of 1964, Title 3 Section 164, Subsection 6.

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THE KNOWLTON AND MCLEARY COMPANY  
FARMINGTON, MAINE  
1971

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PUBLIC LAWS  
OF THE  
STATE OF MAINE  
AS PASSED BY THE  
One Hundred and Fifth Legislature  
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## Chapter 137

### AN ACT Relating to Interest Limitations in Community School Districts.

**Emergency preamble.** Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, certain community school districts have authorized construction projects; and

Whereas, interest rates have increased beyond the 5% limitation contained in the statutes; and

Whereas, it is impossible to sell bonds with the 5% limitation; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine, and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

*Be it enacted by the People of the State of Maine, as follows:*

**R. S., T. 20, § 354, amended.** The 4th sentence of section 354 of Title 20 of the Revised Statutes is amended to read as follows:

Each bond or note shall have inscribed upon its face the words: "..... Community School District" and shall be dated at such time or times, shall be in such denomination, shall bear such rate of interest ~~not exceeding 5%~~ per annum, payable semiannually, be in such form, subject to this chapter, and be sold in such manner, at public or private sale as the trustees shall determine.

**Emergency clause.** In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective April 2, 1971

## Chapter 138

### AN ACT Upgrading the Classification of Certain Waters of the State.

*Be it enacted by the People of the State of Maine, as follows:*

**Sec. 1. R. S., T. 38, § 368, amended.** Subsection 19 of that part of section 368 of Title 38 of the Revised Statutes which relates to the waters captioned Penobscot River Basin, Piscataquis River Drainage System, as enacted by section 15 of chapter 304 of the public laws of 1967, is amended to read as follows: