

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Fifth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with
the Revised Statutes of 1964, Title 3 Section 164, Subsection 6.

THE KNOWLTON AND MCLEARY COMPANY
FARMINGTON, MAINE
1971

PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Fifth Legislature
1971

Chapter 112

AN ACT Relating to Computation of Housing Expenses for Members of the Legislature.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 3, § 2, amended. The 2nd paragraph of section 2 of Title 3 of the Revised Statutes, as amended by chapter 531 of the public laws of 1967, is further amended by adding before the last sentence the following new sentence:

Housing shall be computed as follows: Daily rate shall not exceed \$9 per night; weekly and monthly rate shall be computed by dividing the number of allowable nights into the weekly or monthly rate, not to exceed \$9 per night.

Effective September 23, 1971

Chapter 113

AN ACT Authorizing a Mortgagee to Bid and Purchase Real Estate Sold under Power of Sale.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 14, § 6203-A, amended. Section 6203-A of Title 14 of the Revised Statutes, as enacted by section 2 of chapter 424 of the public laws of 1967, is amended by adding at the end the following new paragraph:

At said public sale, the mortgagee may bid and may purchase any real estate sold at such sale, providing that the mortgagee is the highest bidder. If the real estate is sold for an amount in excess of the outstanding balance of the mortgage together with all interest and costs, said excess shall be used to satisfy any other encumbrances on said property and after all said encumbrances shall be satisfied together with all interest and costs, any excess then remaining shall be paid to the mortgagor. If the mortgagor or any person holding an encumbrance cannot be found after a diligent search, the money shall be paid into the Superior Court in the county where the land lies for the benefit of the mortgagor or the holder of any such encumbrance.

Effective September 23, 1971

Chapter 114

AN ACT Relating to Trust Assets of Banks and Trust Companies.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 9, § 1093, amended. The first sentence of section 1093 of Title 9 of the Revised Statutes, as amended by section 22 of chapter 323 of the public laws of 1965, is further amended to read as follows: