

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and First Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1954, Chapter 10, Section 27, Subsection VI.

The Knowlton and McLeary Company
Farmington, Maine
1963

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the One Hundred and First Legislature

1963

Chapter 47

AN ACT to Incorporate the Seaboard Finance Company.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Corporators; corporate name; powers and privileges. Robert B. Williamson, Jr. of Cape Elizabeth, in the County of Cumberland and State of Maine; John A. Mitchell of Yarmouth, in the County of Cumberland and State of Maine; and Loyall F. Sewall of Yarmouth, in the County of Cumberland and State of Maine, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate to be known as the "Seaboard Finance Company" and as such shall have the power to enact suitable bylaws and regulations, and elect such officers as it deems desirable to effect its corporate purposes and to be possessed of all the powers, privileges and immunities and subject to all the duties and obligations conferred on corporations by the general corporation law of this State.

Sec. 2. Principal office. The principal office and place of business in Maine is to be located in the City of Portland, County of Cumberland, or as fixed by the directors, and the corporation may establish branch offices.

Sec. 3. Purposes. The purpose for which this corporation is formed and the nature of the business to be conducted by it is to engage in the business of making loans of \$2,500 or less under the Revised Statutes of 1954, chapter 59, sections 210 to 227, and acts amendatory thereof or additional thereto; provided, however, that it shall obtain a license from the Bank Commissioner, as provided in said sections.

Sec. 4. Capital stock. The corporation may determine the capital stock of the said corporation and the division of same into shares either of par or non-par, common or preferred, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.

Sec. 5. Subject to supervision of Bank Commissioner. The corporation shall be subject to the supervision of the Bank Commissioner and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations.

Sec. 6. First meeting; how called. Any 2 of the incorporators named in this act may call the first meeting of the corporation by mailing a written notice signed by said 2 incorporators; postage paid, to the other incorporator, 5 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, bylaws adopted and any other corporate business transacted, provided that without such notice all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting bylaws and transacting other lawful business.

Sec. 7. Fee payable to Secretary of State. The certificate mentioned in the Revised Statutes of 1954, chapter 53, section 5, shall not be received and filed by the Secretary of State except upon payment to him, for the use of the State, of the sum of \$500, in addition to the fees prescribed by said chapter 53, section 12.

Effective September 21, 1963

Chapter 48

AN ACT Releasing Interest of State in Certain Land in Poland, Androscoggin County.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. State releasing interest. The State of Maine hereby releases and grants any interest it may have to the grantees, their heirs and assigns claiming under an administrator's deed from Edna V. Pollard, Administratrix of the estate of Edward C. Pollard dated July 19, 1932, and recorded in the Androscoggin County Registry of Deeds, Book 284, Page 573; more particularly any interest it may have by virtue of the failure of Edna V. Pollard, as widow of the said Edward C. Pollard, to convey her interest as said widow in and to three certain lots or parcels of land bounded and described as follows, viz:

(1) The lot or parcel of land with the buildings thereon, commonly known as the Pierce Place and lying on both sides of the Grand Trunk Railroad in the angle made by the road leading from Mark Haskell's to Harris Hill and the road leading from the East Poland Post Office to the Richard C. Lane Place, containing 25 acres, more or less, and being the same premises described in quitclaim deed of Alice Warren to Edward C. Pollard, June 10, 1912, and recorded in the Androscoggin Registry of Deeds, Book 234, Page 436.

(2) Beginning at the southwest corner of lot #75 in first division of lots in said Poland; thence easterly on the end line of said lot to the Town Road leading to the County Road near what was formerly known as Isaac Downing's to the C. H. Cobb place; thence Easterly on said road to what was formerly known as the Atlantic and St. Lawrence Railroad; thence Northwesterly on said railroad to the side of said lot #75 and to the bound first named; containing 10 acres, more or less; and

(3) A piece or parcel formerly known as the Elbridge Record place, bounded on the south by road from Isaac Downing's to C. H. Cobb place; on the southeast by land of Richard Lane; on the Northwesterly by land of one Benjamin Cobb; being the same (2 and 3) conveyed by Fernald O. Everett to Edward C. Pollard, June 3, 1912, and recorded in said Registry, Book 242, Page 330.

Sec. 2. Recording. A copy of this act, duly certified by the Secretary of State, shall be recorded in the Androscoggin County Registry of Deeds by the Attorney General when it becomes effective.

Effective September 21, 1963