MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and First Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1954, Chapter 10, Section 27, Subsection VI.

The Knowlton and McLeary Company
Farmington, Maine
1963

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the One Hundred and First Legislature

1963

CHAP. 41 PRIVATE AND SPECIAL, 1963

- Sec. 3. Purposes. The purpose for which this corporation is formed and the nature of the business to be conducted by it are as follows: To borrow money and secure the payment thereof by pledging its assets or any part thereof; to engage in the business of making loans of \$2,500 or less under the Revised Statutes of 1954, chapter 59, sections 210 to 227, and acts amendatory thereof or additional thereto; provided, however, that it shall obtain a license from the Bank Commissioner, as provided in said sections.
- Sec. 4. Capital stock. The corporation may determine the capital stock of the said corporation and the division of same into shares; either of par or non-par, common or preferred, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.
- Sec. 5. Subject to supervision of Bank Commissioner. The corporation shall be subject to the supervision of the Bank Commissioner and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations.
- Sec. 6. First meeting, how called. Any three of the incorporators named in this act may call the first meeting of the corporation by mailing a written notice signed by three incorporators, postage paid, to each of the other incorporators, 5 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, by-laws adopted and any other corporate business transacted; provided that without such notice, all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting bylaws and transacting other lawful business.
- Sec. 7. Fee payable to Secretary of State. The certificate mentioned in the Revised Statutes of 1954, chapter 53, section 5, shall not be received and filed by the Secretary of State except upon payment to him for the use of the State of the sum of \$500, in addition to the fees prescribed by said chapter 53, section 12.

Effective September 21, 1963

Chapter 41

AN ACT Relating to Organization of Police Department of City of Lewiston.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1939, c. 8, Art. XI, § 1, amended. The 2nd sentence of section 1 of article XI of chapter 8 of the private and special laws of 1939, as amended, is further amended to read as follows:

The commission shall appoint a chief of police, and it may appoint 3 captains of police, one captain of detectives, 3 4 lieutenants of police, one of which will be

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designated as the juvenile officer, 4 sergeants of police, and one identification officer, one police matron, one police clerk and such number of patrolmen, not to exceed one for each 900 of the population of the city, as the commission shall deem necessary, the entire personnel of which, as existing when this charter takes effect, shall continue subject to the provisions hereinafter contained.'

Effective September 21, 1963

Chapter 42

AN ACT Relating to Duties and Compensation of Council of Town of Oakland.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1935, c. 58, § 5, amended. The first sentence of section 5 of chapter 58 of the private and special laws of 1935 is repealed and the following enacted in place thereof:

'Said council elected, as herein provided, shall enact all ordinances authorized by the Revised Statutes, chapter 90-A, section 3, subsection II, relating to enacting ordinances on public ways and other public property.'

- Sec. 2. P. & S. L., 1935, c. 58, § 6, amended. Section 6 of chapter 58 of the private and special laws of 1935 is amended to read as follows:
- 'Sec. 6. Compensation. Each councillor shall receive \$5 \$10 per diem when actually engaged in the performance of his duty as councillor, outside of regular monthly and special meetings, and his actual and necessary expenses incurred in the performance of his duties, these expenses to be paid by the town treasurer.'

Effective September 21, 1963

Chapter 43

AN ACT to Incorporate "The Maine Association of Life Underwriters, Incorporated."

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Incorporation and purposes. Harold Fralich, CLU, David Roberts, Harris Plaisted, CLU, Maurice Senechal, Leon Stover, Paul Magnussen, A. Clarke West, David Whorf, George Merkle, Lionel Labbe and John Cory and all persons who may hereafter become associated with them, are hereby created a corporation by the name of "The Maine Association of Life Underwriters, Incorporated", for the following purposes: To support and maintain the principles of legal reserve life insurance, to advance the public knowledge of legal reserve life insurance and its uses, to promote the adoption and application of higher standards of ethical conduct in the profession of life underwriting and in the business of life insurance, to increase the knowledge of agents concerning