MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Second Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

> KENNEBEC JOURNAL AUGUSTA, MAINE 1965

PUBLIC LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

One Hundred and First Legislature

AT THE

SPECIAL SESSIONS

January 6-17, 1964

September 28-30, 1964

CHAP. 425

PUBLIC LAWS, 1963

'Nothing contained herein is to be construed to prohibit any volunteer fire department or any fair association or bona fide charitable, educational, fraternal, patriotic, religious or veterans organization from obtaining more than one 6-day license.'

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.

Effective January 15, 1964

Chapter 425

AN ACT Permitting Insurance Companies to Join Together to Offer Health Insurance for the Aged.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 129-A, additional. Chapter 60 of the Revised Statutes is amended by adding a new section 129-A, to read as follows:

'Sec. 129-A. Health insurance for the aged. Notwithstanding any contrary provision of this chapter or of any other law, 2 or more insurance companies authorized to carry on the business of health insurance in this State may join together to offer to any resident of this State who has reached or passed his 65th birthday and to the spouse of such resident, insurance against major financial loss from accident or disease. Such insurance may be offered by such companies in their own names or in the name of a voluntary unincorporated association or other organization formed by such companies solely for the purpose of offering this type of insurance. The forms of applications, certificates and policies of such insurance and the applicable premium rates shall be filed with the Insurance Commissioner and shall conform to the requirements of this chapter as to forms of policies of accident and sickness insurance so far as practical and applicable and the commissioner may require such additional pertinent information as he may deem necessary and allow deviation from the statutory provisions for the forms of such policies.

The joint action authorized by this section may be taken in connection with a plan to offer such insurance to residents of other states in combination with insurance offered to residents of this State subject to approval by the Insurance Commissioner.

A financial summary concerning any insurance written under the authority of this section shall be furnished annually to the Insurance Commissioner in such form as he may prescribe. If the Insurance Commissioner finds that any forms for such insurance are not in the public interest or that the premium rates charged are by reasonable assumptions excessive in relation to the benefits provided, he may disapprove such forms or premium rates after notice of at least 20 days and hearing.

Any person or company aggrieved by any order or decision of the Insurance Commissioner under this section shall be entitled to a rehearing and appeal in accordance with section 350.'