

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundredth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with
the Revised Statutes of 1954, Chapter 10, Section 27, Subsection VI.

KENNEBEC JOURNAL

AUGUSTA, MAINE

1961

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the One Hundredth Legislature

1961

Chapter 70

AN ACT Relating to Accounting by Maine Port Authority.

Be it enacted by the People of the State of Maine, as follows :

P. & S. L., 1929, c. 114, § 1, sub-§ (b), amended. The first sentence of subsection (b) of section 1 of chapter 114 of the private and special laws of 1929, as amended by section 2 of chapter 219 of the private and special laws of 1951 and by section 2 of chapter 79 of the private and special laws of 1959, is further amended to read as follows :

'The said Port Authority is constituted a public agency of the State of Maine for the general purpose of acquiring, constructing and operating piers and terminal facilities at the Port of Portland and the port at Bar Harbor and for the purpose of securing and maintaining adequate ferry transportation for persons and property between the mainland and the islands in Casco Bay located within the limits of the City of Portland and the Town of Cumberland, with all the rights, privileges and power necessary therefor, and shall have the power of buying, leasing and otherwise acquiring and of holding, owning, controlling, constructing, leasing, operating and otherwise using and of selling and otherwise disposing of real and personal property and such rights and easements therein as its directors may from time to time consider necessary for the above purposes, including ferry lines, boats, landing areas, constructing or securing the constructing or utilizing of piers and in connection therewith, highways, waterways, railroad connections, storage yards and sites for warehouses and industrial establishments, and may lay out and build thereon such piers, with buildings and appurtenances, docks, highways, waterways, railroad connections, storage yards, elevators, public warehouses, and every kind of railroad and marine terminal facility, as, in the opinion of its directors may be desirable ; for a term not exceeding 5 years, it may lease, demise or rent any of its real or personal property not required in the performance of its functions ; and for a period not exceeding 5 years, and in a sum not exceeding \$50,000 by vote of its directors, it may make any contract or agreement for the carrying on or performance of its purposes or for the more advantageous, expeditious or convenient discharge of its duties ; no form of indebtedness issued or liabilities incurred by said Port Authority shall become an obligation of the State of Maine and all instruments so issued shall so state ; it may acquire, hold and operate lighters and other vessels necessary or convenient ; it may establish and collect the fees, rates, rentals and other compensation for the use of its property and facilities ; it shall keep account of its income and expenditures, property and liabilities, in manner approved by the state auditor, who shall audit its books of accounts at least once a year prescribed by the Department of Finance and Administration, through the Bureau of Accounts and Control, and it shall make an annual report of the condition of its property and finances to the Governor and Council ; the net income of the Port Authority may be used for improvements and extensions of the property of the Port Authority in the discretion of its directors.'