

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-ninth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 27 of chapter 10 of the Revised Statutes of 1954.

KENNEBEC JOURNAL

AUGUSTA, MAINE

1959

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Ninety-ninth Legislature

1959

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.

Effective February 24, 1959

Chapter 22

AN ACT Relating to Capital Stock of Rumford Bank and Trust Company.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1893, c. 359, § 5, repealed and replaced. Section 5 of chapter 359 of the private and special laws of 1893 is repealed and the following enacted in place thereof:

'Sec. 5. Capital stock; par value of shares; limit. The capital stock of said corporation shall be \$275,000, divided into shares with a par value of \$25 each, with the right to increase said capital at any time by a vote of the stockholders, in any amount not exceeding \$500,000. Said corporation shall not commence business until stock to the amount of \$50,000 shall have been subscribed for and paid in.'

Effective September 12, 1959

Chapter 23

AN ACT Relating to Compensation of Trustees of Poland Ministerial Fund.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1821, c. 67, § 6, amended. Section 6 of chapter 67 of the private and special laws of 1821 is amended to read as follows:

'Sec. 6. Trustees, compensation; reports. ~~Be it further enacted, That the~~ The said trustees and the treasurer shall receive ~~no compensation for their~~ services in their official capacities other than what shall be voted them by said town of Poland, to be paid out of the treasury of the town for their services an amount to be fixed by the trustees, but not to exceed 10% of the annual earnings of the fund, and to be paid out of the ministerial fund; and the said trustees shall exhibit a statement of their doings, and the situation and amount of said funds to the Town of Poland, at their annual meetings in each year and oftener if required by the selectmen thereof.'

Effective September 12, 1959

Chapter 24

AN ACT to Create a School Administrative District in the Town of Vinalhaven.

Emergency preamble. Whereas, the school committee of the Town of Vinalhaven has filed an application with the Maine School District Commission to become a School Administrative District; and