## MAINE STATE LEGISLATURE

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### ACTS AND RESOLVES

AS PASSED BY THE

# Ninety-first and Ninety-second Legislatures

OF THE

### STATE OF MAINE

From April 10, 1943 to April 21, 1945 AND MISCELLANEOUS STATE PAPERS From April 10, 1943 to May 24, 1945

Published by the Revisor of Statutes in accordance with Chapter 10 of the Revised Statutes of 1944.

KENNEBEC JOURNAL AUGUSTA, MAINE 1945

### PUBLIC LAWS

OF THE

### STATE OF MAINE

As Passed by the Ninety-second Legislature

1945

#### Chapter 71

AN ACT Relating to Recording of Certificates of Incorporation.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 50, § 4, amended. Section 4 of chapter 50 of the revised statutes is hereby amended to read as follows:

Certificate recorded in registry of deeds and office of secretary of state. Before commencing business, the president, treasurer, and a majority of the directors or trustees or officers of whatever designation corresponding thereto of every corporation organized under the provisions of the foregoing sections shall prepare a certificate setting forth the name and purposes of the corporation, the town where located, the number and names of the officers, and shall sign and make oath to it; and after it has been examined by the attorney-general and been by him certified to be properly drawn and signed and to be conformable to the constitution and laws, it shall be recorded in the registry of deeds in the county where said corporation is located, in a book kept for that purpose; and within 60 days after the day of the meeting at which such corporation is organized, a copy thereof certified by such register shall be filed in the office of secretary of state, who shall enter the date of filing thereon and on the original certificate to be kept by the corporation, and shall record said copy in a book kept for that purpose. No fee shall be required hereunder by the attorneygeneral or secretary of state, but registers of deeds shall receive for recording such certificate the fee of \$1.'

Effective July 21, 1945

#### Chapter 72

AN ACT Authorizing Savings Banks, Loan and Building Associations and Trust Companies to Make Mortgage Loans Under the Servicemen's Readjustment Act of 1944.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 55, § 38, sub-§ XIII, amended. Subsection XIII of section 38 of chapter 55 of the revised statutes is hereby amended by adding thereto a new paragraph to read as follows:

'In notes or bonds secured by mortgages issued under sections 500 to 505, inclusive, of Title III of the servicemen's readjustment act of 1944, more

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familiarly known as "The G. I. Bill of Rights," and as such act may be interpreted and operated under rules to be promulgated.'

- Sec. 2. R. S., c. 55, § 86, amended. Section 86 of chapter 55 of the revised statutes is hereby amended by adding thereto a new subsection to be numbered II-A and to read as follows:
- 'II-A. To invest their funds in notes or bonds secured by mortgages issued under sections 500 to 505, inclusive, of Title III of the servicemen's readjustment act of 1944, more familiarly known as "The G. I. Bill of Rights," and as such act may be interpreted and operated under rules to be promulgated.'
- Sec. 3. R. S., c. 55, § 151, amended. Section 151 of chapter 55 of the revised statutes is hereby amended by adding at the end thereof the following sentence:

'Funds may be invested in notes or bonds secured by mortgages issued under sections 500 to 505, inclusive, of Title III of the servicemen's readjustment act of 1944, more familiarly known as "The G. I. Bill of Rights," and as such act may be interpreted and operated under rules to be promulgated.'

Sec. 4. P. L., 1943, c. 360, repealed. Chapter 360 of the public laws of 1943 is hereby repealed.

Effective July 21, 1945

#### Chapter 73

AN ACT Relating to Reference or Compromise.

Be it enacted by the People of the State of Maine, as follows:

- R. S., c. 147, § 9, amended. Section 9 of chapter 147 of the revised statutes is hereby amended to read as follows:
- 'Sec. 9. Reference or compromise. The judge after a hearing, public or personal notice of which shall have been given in accordance with order of court, may authorize any trustee to refer or compromise claims any claim or action either at law or in equity of whatsoever nature by or against the trust estate. Any such award or compromise, if found by the judge