

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
AS PASSED BY THE
Eighty-ninth and Ninetieth
Legislatures

OF THE
STATE OF MAINE

From April 21, 1939 to April 26, 1941
AND MISCELLANEOUS STATE PAPERS

Published by the Revisor of Statutes in accordance
with the Resolves of the Legislature approved June
28, 1820, March 18, 1840, March 16, 1842, and Acts
approved August 6, 1930 and April 2, 1931.

KENNEBEC JOURNAL
AUGUSTA, MAINE
1941

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CHAP. 310

treasurer or on his behalf by his duly authorized representative for that purpose, and when so signed and countersigned and delivered to the payee shall become a check against a designated bank or trust company acting as a depository of the state government. The commission shall be the sole judge of the legality or propriety of any award of benefits, or the amount thereof, appearing in any such warrant prepared by the commission, subject only to the right of appeal as provided in sub-sections (h) and (i) of section 6 of chapter 192 of the public laws of 1935 as amended. Any balance of moneys requisitioned from the unemployment trust fund which remains unclaimed or unpaid in the benefit account after the expiration of the period for which such sums were requisitioned shall either be deducted from estimates for, and may be utilized for the payment of, benefits during succeeding periods, or, in the discretion of the commission, shall be re-deposited with the secretary of the treasury of the United States of America, to the credit of this state's account in the unemployment trust fund, as provided in subsection (b) of this section.'

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.

Approved June 27, 1940

Chapter 310

AN ACT Amending the Law Relating to Deposits of State Funds.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 2, § 75, amended. Section 75, chapter 2 of the revised statutes is hereby amended to read as follows:

'**Sec. 75. Relating to deposit of state funds; limitations.** The treasurer may deposit the moneys, including trust funds of the state in any of the banking institutions or trust companies or mutual savings banks organized under the laws of this state or in any national bank or banks located therein. No sum exceeding an amount equal to 25% of the capital and surplus of any ~~one bank or banking institution~~ trust company or national bank or a sum exceeding an amount equal to 25% of the reserve fund and undivided profit account of a mutual savings bank shall be on ~~deposited~~ deposit therein at any one time. The above restriction shall not apply to deposits subject to immediate withdrawal ~~actually made available~~ to meet the payment of any bonded debts or interest or ~~warrants of the governor and council~~ to pay current bills or expenses of the state.'

Approved July 26, 1940