

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

AS PASSED BY THE

Eighty-eighth and Eighty-ninth
Legislatures

OF THE

STATE OF MAINE

From April 24, 1937 to April 21, 1939

AND

MISCELLANEOUS STATE PAPERS

Published by the Secretary of State, in conjunction
with the Revisor of Statutes in accordance with the
Resolves of the Legislature approved June 28, 1820,
March 18, 1840, March 16, 1842 and Acts approved
August 6, 1930 and April 2, 1931.

KENNEBEC JOURNAL
AUGUSTA, MAINE
1939

PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Eighty-ninth Legislature

1939

Chapter 251

AN ACT Relating to Financial Responsibility.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 29, § 92, amended. Section 92 of chapter 29 of the revised statutes is hereby amended to read as follows:

'Sec. 92. **Proof of responsibility to be satisfactory to secretary of state; how furnished; bond to be a lien against real estate; cash deposit.** Such proof of financial responsibility shall be furnished as shall be satisfactory to said secretary of state and may be evidence of the insuring of such person against public liability in said amount and property damage in said amount, provided the policy of insurance shall **apply to all motor vehicles operated by the assured and** be noncancelable except after 10 days' notice to the secretary of state; or such proof may be the bond of a surety company or a bond with individual surety owning real estate, which bond shall be conditioned for the payment of said amounts. Such bond shall constitute a lien in favor of the state upon the real estate of any such surety, which lien shall exist in favor of any holder of a judgment on account of damage caused by the operation of such person's motor vehicle, upon the filing of notice to that effect by the secretary of state, in the registry of deeds in the county where such real estate shall be located. Such proof of financial responsibility may also be evidence presented to the secretary of state of a deposit by such person with the treasurer of state of a sum in money or collateral, the amount of which money or collateral shall be determined by and shall be satisfactory to said secretary of state. The treasurer of ~~the~~ state shall accept any such deposit and issue a receipt therefor, and, if such deposit shall be a sum in money, the state shall pay interest thereon if so directed by the secretary of state at a rate not greater than 5% per annum. In case of a corporation subject to regulation by the public utilities commission the secretary of state may accept other proof of financial responsibility in lieu of the proofs hereinbefore enumerated. Additional evidence of financial responsibility shall be furnished the secretary of state at any time upon his request therefor.'

Approved April 19, 1939.